

FOR IMMEDIATE RELEASE

Havells Q1 Results

New Delhi, July 20, 2023: Havells India Limited, a leading Fast-Moving Electrical Goods (FMEG) Company, today announced its financial results for the first quarter ended June 30, 2023.

Commenting on the financial performance Mr. Anil Rai Gupta, Chairman and Managing Director, Havells India Limited, said, “Consumer demand has been muted and unseasonal weather has impacted the B2C businesses, demand lately seems to be improving. B2B and Lloyd have grown well.”

Q1 FY24 vs. Q1 FY23 (Standalone basis)

- **Net revenue** grew by 14% to INR 4,824 crore in Q1 FY24 as against INR 4,230 crore in the corresponding quarter previous year.
- **EBITDA** was INR 402 crore in Q1 FY24 as against INR 361 crore in the corresponding quarter previous year.
- **Profit before Tax** was INR 382 crore in Q1 FY24 as against INR 327 crore in Q1 FY23
- **Net Profit** was INR 287 crore in Q1 FY24 as against INR 242 crore in Q1 FY23

Business Segments (Q1 FY24 vs. Q1 FY23)

- **Switchgears** business grew by 5% to INR 541 crore in Q1 FY24 as against INR 517 crore in the corresponding quarter previous year.
- **Cable** business grew by 24% to INR 1,485 crore in Q1 FY24 as against INR 1,193 crore in the corresponding quarter previous year.
- **Lighting and Fixtures** business was at INR 367 crore in Q1 FY24 as against INR 371 crore in the corresponding quarter previous year.
- **Electrical Consumer Durables** business grew by 5% to INR 877 crore in Q1 FY24 as against INR 838 crore in the corresponding quarter previous year.
- **Lloyd** business grew by 20% to INR 1,305 crore in Q1 FY24 as against INR 1,084 crore in the corresponding quarter previous year.
- **Other** business grew by 9% to INR 248 crore in Q1 FY24 as against INR 228 crore in the corresponding quarter previous year.

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