

FOR IMMEDIATE RELEASE

New Delhi, January 23, 2024: Havells India Limited, a leading Fast-Moving Electrical Goods (FMEG) Company, today announced its financial results for the third quarter ended December 31, 2023.

Commenting on the financial performance Mr. Anil Rai Gupta, Chairman and Managing Director, Havells India Limited, said, “Consumer demand remains soft and has been partially compensated by decent growth in infrastructure led products, particularly cables and professional lighting. We continue to invest in brand building and talent.”

The Board of Directors of the company has declared an interim dividend of INR 3/- per equity share of INR 1/- each.

Q3 FY24 vs. Q3 FY23 (Standalone basis)

- **Net revenue** grew by 7% to INR 4,401 crore in Q3 FY24 as against INR 4,120 crore in the corresponding quarter previous year.
- **EBITDA** grew by 2% to INR 433 crore in Q3 FY24 as against INR 424 crore in the corresponding quarter previous year.
- **Profit before Tax** grew by 2% to INR 391 crore in Q3 FY24 as against INR 382 crore in the corresponding quarter previous year.
- **Net Profit** grew by 1% to INR 288 crore in Q3 FY24 as against INR 284 crore in the corresponding quarter previous year.

Business Segments (Q3 FY24 vs. Q3 FY23)

- **Switchgears** business grew by 1% to INR 521 crore in Q3 FY24 as against INR 514 crore in the corresponding quarter previous year.
- **Cable** business grew by 11% to INR 1,573 crore in Q3 FY24 as against INR 1,412 crore in the corresponding quarter previous year.
- **Lighting and Fixtures** business grew by 2% to INR 430 crore in Q3 FY24 as against INR 420 crore in the corresponding quarter previous year.
- **Electrical Consumer Durables** business grew by 3% to INR 961 crore in Q3 FY24 as against INR 935 crore in the corresponding quarter previous year.
- **Lloyd** business grew by 7% to INR 647 crore in Q3 FY24 as against INR 607 crore in the corresponding quarter previous year.
- **Other** business grew by 16% to INR 269 crore in Q3 FY24 as against INR 232 crore in the corresponding quarter previous year.

For more information please contact:

Havells India Limited
Amit Sharma
Ph: +91 9911236700
Email: amit1.sharma@havells.com

Archetype
Meher Iqbal
Ph: 9953272866
Email: meher.iqbal@archetype.co