

FOR IMMEDIATE RELEASE

New Delhi, May 03, 2023: Havells India Limited, a leading Fast-Moving Electrical Goods (FMEG) Company, today announced its financial results for the fourth quarter ended March 31, 2023.

Commenting on the financial performance Mr. Anil Rai Gupta, Chairman and Managing Director, Havells India Limited, said, “Moderate revenue growth amidst sluggish consumer demand environment. While business and consumers contend with persistent inflation, we are optimistic about opportunities ahead and confident of capitalising on the same.”

The Board of Directors of the Company has decided to recommend a Final Dividend of INR 4.5/- per Equity Share of INR 1/- each.

Q4 FY23 vs. Q4 FY22 (Standalone basis)

- **Net revenue** grew by 10% to INR 4,850 crore in Q4 FY23 as against INR 4,417 crore in the corresponding quarter previous year.
- **EBITDA** was INR 531 crore in Q4 FY23 as against INR 521 crore in the corresponding quarter previous year.
- **Profit before Tax** was INR 490 crore in Q4 FY23 as against INR 475 crore in Q4 FY22
- **Net Profit** was INR 362 crore in Q4 FY23 as against INR 353 crore in Q4 FY22

Business Segments (Q4 FY23 vs. Q4 FY22)

- **Switchgears** business grew by 27% to INR 601 crore in Q4 FY23 as against INR 474 crore in the corresponding quarter previous year.
- **Cable** business grew by 5% to INR 1,568 crore in Q4 FY23 as against INR 1,488 crore in the corresponding quarter previous year.
- **Lighting and Fixtures** business grew by 3% to INR 413 crore in Q4 FY23 as against INR 399 crore in the corresponding quarter previous year.
- **Electrical Consumer Durables** business was INR 749 crore in Q4 FY23 as compared to INR 870 crore in the corresponding quarter previous year.
- **Lloyd** business grew by 32% to INR 1,264 crore in Q4 FY23 as against INR 959 crore in the corresponding quarter previous year.
- **Other** business grew by 12% to INR 254 crore in Q4 FY23 as against INR 226 crore in the corresponding quarter previous year.

For more information please contact:

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