

Quarter 2 Results Havells Press Release

New Delhi, October 19, 2022: Havells India Limited, a leading Fast-Moving Electrical Goods (FMEG) Company, today announced its financial results for the second quarter ended September 30, 2022.

Commenting on the financial performance Mr. Anil Rai Gupta, Chairman and Managing Director, Havells India Limited, said, “Decent revenue growth considering inflationary environment. Margins adversely impacted due to commodity cost fluctuation. We believe that margin have hit the trough and are expected to improve hereon. The demand outlook remains positive”

Q2 FY23 vs. Q2 FY22 (Standalone basis)

- **Net revenue** grew by 14% to INR 3,669 crore in Q2 FY23 as against INR 3,221 crore in the corresponding quarter previous year.
- **EBIDTA** was INR 287 crore in Q2 FY23 as against INR 444 crore in the corresponding quarter previous year.
- **Profit before Tax** was INR 251 cr in Q2 FY23 as against INR 403 crore in Q2 FY22
- **Net Profit** was INR 187 crore in Q2 FY23 as against INR 302 crore in Q2 FY22

Business Segments (Q2 FY23 vs. Q2 FY22)

- Switchgears business grew by 10% to INR 488 crore in Q2 FY23 as against INR 443 crore in the corresponding quarter previous year.
- Cable business grew by 19% to INR 1,359 crore in Q2 FY23 as against INR 1,144 crore in the corresponding quarter previous year.
- The Lighting and Fixtures business grew by 12% to INR 397 crore in Q2 FY23 as against INR 354 crore in the corresponding quarter previous year.
- Electrical Consumer Durables business grew by 6% to INR 774 crore in Q2 FY23 as compared to INR 728 crore in the corresponding quarter previous year.
- Lloyd business grew by 21% to INR 414 crore in Q2 FY23 as against INR 341 crore in the corresponding quarter previous year.
- Other business grew by 12% to INR 237 crore in Q2 FY23 as against INR 211 crore in the corresponding quarter previous year.

For more information please contact:

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