

## FOR IMMEDIATE RELEASE

### Havells Q1 FY23 Press Release

**New Delhi, July 20, 2022:** Havells India Limited, a leading Fast Moving Electrical Goods (FMEG) Company, today announced its financial results for the first quarter ended June 30, 2022.

**Commenting on the financial performance Mr. Anil Rai Gupta, Chairman and Managing Director, Havells India Limited, said,** “Robust revenue growth over a disrupted quarter. Margins adversely impacted due to commodity cost fluctuation. We expect benefits from the recent cost moderation to reflect in a couple of quarters. The demand outlook remains stable in consumer and residential segments.”

#### **Q1 FY23 vs. Q1 FY22 (Standalone basis)**

- **Net revenue** grew by 63% to INR 4,230 crore in Q1 FY23 as against INR 2,598 crore in the corresponding quarter previous year.
- **EBIDTA** was INR 361 crore in Q1 FY23 as against INR 353 crore in the corresponding quarter previous year.
- **Profit before Tax** was INR 327 cr in Q1 FY23 as against INR 315 crore in Q1 FY22
- **Net Profit** was INR 243 crore in Q1 FY23 as against INR 234 crore in Q1 FY22

#### **Business Segments (Q1 FY23 vs. Q1 FY22)**

- Switchgears business grew by 38% to INR 517 crore in Q1 FY23 as against INR 374 crore in the corresponding quarter previous year.
- Cable business grew by 48% to INR 1,193 crore in Q1 FY23 as against INR 807 crore in the corresponding quarter previous year.
- The Lighting and Fixtures business grew by 77% to INR 371 crore in Q1 FY23 as against INR 210 crore in the corresponding quarter previous year.
- Electrical Consumer Durables business grew by 46% to INR 838 crore in Q1 FY23 as compared to INR 576 crore in the corresponding quarter previous year.
- Lloyd business grew by 119% to INR 1,084 crore in Q1 FY23 as against INR 494 crore in the corresponding quarter previous year.
- Other business grew by 66% to INR 228 crore in Q1 FY23 as against INR 137 crore in the corresponding quarter previous year.

#### **For more information please contact:**

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