



#### FOR IMMEDIATE RELEASE

**New Delhi, October 29, 2020:** Havells India Limited, a leading Fast Moving Electrical Goods (FMEG) Company, today announced its financial results for the quarter ended September 30, 2020.

Commenting on the financial performance Mr. Anil Rai Gupta, Chairman and Managing Director, Havells India Limited, said, "We are encouraged with the pace and extent of demand recovery. Consumer & Residential demand is robust, however Industrial & Infrastructure sales remain sluggish though trending towards a gradual recovery. Our initiatives in rural, online and channel engagement have well delivered. The festive season seems to be evolving decently, though Covid development needs to be observed for sustenance. We welcome the recent impetus to 'Atmanirbhar Bharat' with prohibition on AC import. It augers well for integrated manufacturers like Lloyd."

## Q2 FY21 vs. Q2 FY20 (Standalone basis)

- **Net Revenue** for Q2 FY21 was INR 2,452 crores as against INR 2,231 crores in the corresponding quarter previous year.
- **EBIDTA** for Q2 FY21 was INR 421 crores as against INR 235 crores in the corresponding quarter previous year.
- **Profit Before Tax** for Q2 FY21 was INR 424 crores as against INR 206 crores in the corresponding quarter previous year.
- **Net Profit** for Q2 FY21 was INR 325 crores as against INR 181 crores in the corresponding quarter previous year.

### Business Segments (Q2 FY21 vs. Q2 FY20) (Standalone basis)

- Switchgears business reported revenue of INR 370 crores in Q2 FY21 as against INR 364 crores in the corresponding quarter previous year.
- Cable business reported revenue of INR 785 crores in Q2 FY21 as against INR 821 crores in the corresponding quarter previous year.
- Lighting and Fixtures business reported revenue of INR 265 crores in Q2 FY21 as against INR 254 crores in the corresponding quarter previous year.
- Electrical Consumer Durables business reported revenue of INR 580 crores in Q2 FY21 as against INR 490 crores in the corresponding quarter previous year.
- Lloyd Consumer business reported revenue of INR 280 crores in Q2 FY21 as compared to INR 180 crores in the corresponding quarter previous year.
- Other business reported revenue of INR 172 crores in Q2 FY21 as compared to INR 122 crores in the corresponding quarter previous year.

HAVELLS INDIA LTD.

CIN: L31900DL1983PLC016304





## H1 FY21 vs. H1 FY20 (Standalone basis)

- **Net Revenue** for H1 FY21 was INR 3,931 crores as against INR 4,943 crores in the corresponding period previous year.
- **EBIDTA** for H1 FY21 was INR 551 crores as against INR 513 crores in the corresponding period previous year.
- **Profit Before Tax** for H1 FY21 was INR 509 crores as against INR 472 crores in the corresponding period previous year.
- **Net Profit** for H1 FY21 was INR 388 crores as against INR 357 crores in the corresponding period previous year.

# For more information please contact:

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