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Havells India Q1FY18 Net Revenues including Lloyd at Rs 1860 crore; Net Profit at Rs 121 crore

New Delhi, 19th July, 2017: Havells India Limited, India's leading Fast Moving Electrical Goods (FMEG) Company, today announced its first quarter performance ended 30th June, 2017.

Commenting on the financial performance, Mr. Anil Rai Gupta, Chairman and Managing Director, Havells India Limited said, "During the quarter we saw a significant decline in primary off-take and destocking due to uncertainty and lack of clarity, pending GST rollout. The secondary sale, on the other hand was above normal especially in the month of June. We expect revenue to revert to normal growth levels in the next few quarters".

Havells Standalone Performance (Q1FY18 VS Q1FY17)

- **Net Revenue** for Q1FY18 grew by 9% to Rs.1593 crore as compared to Rs. 1467 crore in the corresponding quarter ended June 30, 2016.
- **EBIDTA** stood at Rs 160 crore as against Rs. 200 crore in the corresponding quarter previous year.
- **Net Profit (PAT)** stood at Rs 114 crore as compared to Rs. 146 crore in the corresponding quarter previous year.

Lloyd Standalone Performance (Q1FY18)

- Lloyd acquisition was consummated on May 8, 2017. The current revenue of Rs 267 crore reflect leaner period of 50 days. EBIDTA and PAT for such period were Rs 13 crore and Rs 7 crore respectively.

Combined performance (Q1FY18)

- Net revenue grew to Rs 1860 crore with EBIDTA of Rs 172 crore and Net profit of Rs 121 crore.

Business Segments (Q1FY18 VS Q1FY17)

- Electrical Consumer Durables grew by 2% to Rs.358 crore in FY18 as compared to Rs. 351 crore in FY17
- The lighting and fixtures business grew by 5% to Rs.205 crore in FY18 as against Rs.196 crore in FY17
- The Cable division grew by 19% to Rs. 636 crore in Q1FY18 as compared to Rs. 533 crore in the corresponding quarter of last year.
- Switchgear division de-grew by 4% to Rs. 339 crore in Q1FY18 as compared to Rs. 353 crore in Q1FY17

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ABOUT HAVELLS

Havells India Ltd is a leading FMEG company (Fast moving electrical goods) with presence across India. Its product range includes Industrial & Domestic Circuit Protection Switchgear, Cables & Wires, Motors, Fans, Power Capacitors, Luminaires for Domestic, Commercial & Industrial applications, Modular Switches, Water Heaters, Air Conditioners and Domestic Appliances covering the entire gamut of household, commercial and industrial electrical needs. Havells owns prestigious brands like Havells, Crabtree, Standard Promptec and Lloyd.

With 43 branch offices and over 4000 professionals Havells has achieved rapid success in the past few years. Its 12 state-of-the-art manufacturing units in India located at Haridwar, Baddi, Noida, Sahibabad, Faridabad, Guwahati, Alwar and Neemrana are manufacturing globally acclaimed products, synonymous with excellence and precision in the electrical industry.

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