

BOARD OF DIRECTORS

Anil Rai Gupta is the Chairman and Managing Director of Havells India Limited, a \$1.3 billion FMEG (Fast Moving Electrical Goods) conglomerate. Havells is one of the fastest growing FMEG companies in India and has evolved into a socially and environmentally responsible global company with a leading presence in each product segment it is present in.

Anil Joined Havells in 1992. He designed, articulated and implemented marketing strategy that transformed the company from just a family brand to a global brand, revered for its technology, innovation, customer friendliness and product range. He honed his entrepreneurial skills under the tutelage of his father and Founder Chairman, Late Sh. Qimat Rai Gupta.

In 2003, Anil guided the company to diversify from being a pure Industrial Product Company to also a Consumer Product Company. His foresightedness helped company glide through the storm of global economic crisis in 2008 and Havells continued to book profits. Anil took forward the vision of his father and played a key role in modernising of plants and overall infrastructure. Today, Havells has the best infrastructure and most modern plants across the entire electrical Industry in India.

He was instrumental in the new business development through alliances and acquisitions. In 2007, he led the effort of acquiring Sylvania, a US \$600 million German lighting systems and fixtures company. Sylvania at that time was 1.5 times bigger than Havells. This acquisition helped Havells moved from domestic shores to become one of world's largest lighting companies. Havells has since grown in brand stature, revenues and leadership position.

Anil graduated in Economics from Sri Ram College of Commerce, Delhi University and then went on to pursue MBA (Marketing and Finance) from Wake Forest University, North Carolina, USA. Not only was he amongst the top five students in the graduating class in Wake Forest University, he was also awarded the "Babcock Award" for excellence in academics, integrity and leadership. Further, he was elected as the Vice President of the Students Government Association in his University.

A firm believer of giving back to the society, Anil with the blessings from his father initiated the Mid-day meal programme through QRG foundation. Every day, the foundation provides hygienic and nutritious food to over 50000 school children across 666 government schools in Alwar district of Rajasthan. QRG Foundation has taken the mandate to provide sanitation facilities especially for girls in all the schools where it provides mid-day meal in order to provide an ideal environment for education.

A firm believer of power of education, Anil believes that a study of liberal arts is essential in shaping leaders of the future. With this thought, he became one of the founding members of India's first liberal Arts university- Ashoka University.

Besides wiring Havells' aggressive global future, Anil also takes keen interest in music and playing golf. He lives in Delhi with his wife and two children.

Shri Surjit Gupta, Non-Executive Director

Shri Surjit Gupta is one of the First Directors of the Company and belongs to the Promoter Group. He works as technical head of Havells. Under his guidance Havells has become a leading group in the Electrical Industry with an excellent reputation for quality engineering products. He was instrumental in the initial exposures of Havells to international manufacturers and technology. Havells under his leadership has entered into alliances with several foreign manufacturers.

Shri Ameet Kumar Gupta, Whole-time Director

Shri Ameet Kumar Gupta is a Bachelor of Engineering (Electronics & Communication) from Delhi University and an MBA (Marketing and Finance) from Wake Forest University, North Carolina, USA. He has been working with the QRG group for about 2 decades and actively involved in new business development activities along with Shri Anil Rai Gupta. In addition, he has been accredited with new product introduction and development and also for setting up new plants and manufacturing facilities for the QRG group. His functions include spearheading new projects being undertaken by the organisation.

Shri Rajesh Gupta, Whole-time Director (Finance) and Group CFO

Shri Rajesh Gupta, Whole-time Director (Finance) and Group CFO of the Company, is a Chartered Accountant having rich experience in finance and allied fields. He is serving the Company for more than 35 years. He is the Director (Finance) and Group CFO to retire by rotation at the ensuing Annual General

Shri S. B. Mathur, Independent Director

Shri S. B. Mathur, is an independent director on the Board since year 2006. A qualified Chartered Accountant, retired from Life Insurance Corporation of India (LIC) in October 2004 as its Chairman. He held various positions such as Senior Divisional Manager of Gwalior Division, Chief of Corporate Planning, General Manager of LIC (International) E.C., Zonal Manager in Charge of Western Zone and Executive Director. He has a successful track record of introducing new products in the insurance sector in a competitive environment. He is an Advisor, National Investment Fund and member, Insurance Regulatory and Development Authority.

Shri V. K. Chopra, Independent Director

Chartered Accountant & Certified Associate of Indian Institute of Bankers, Shri V. K. Chopra professionally a Chartered Accountant has vast experience in finance & banking matters. In his professional career, he has held top leadership positions in various prestigious banking organisations viz. Central Bank of India, Punjab & Sindh Bank, Corporation.

Shri S. K. Tuteja, Independent Director

Shri S. K. Tuteja, a member of the 1968 batch of the Indian Administrative Services (IAS), Punjab cadre, retired as Secretary to the Government of India in the Department of Food & Public Distribution after 37 years of Civil Service. IAS, FCS, M. Com (DU), he has served on different posts in Government of India, Government of Punjab and in Public Sector. He was awarded the “Dayanand Munjal Award” for “Manager of the Year”. He has acted as a guide to various international programmes carried out in the field of new technologies and innovations. He participated as a Member of the India Delegation in the 4th Ministerial Conference of WTO held in Doha, Qatar and was a member of the Executive Committee of the International Sugar Organisation, London and the International Grain Council, London.

Dr. Adarsh Kishore, Independent Director

Dr. Adarsh Kishore, a member of the 1969 batch of Indian Administrative Services (IAS), Rajasthan, Cadre, Phd in Political Economy is Former Finance Secretary, GOI and Former Executive Director, International Monetary Fund (IMF) representing Bangladesh, Bhutan, India and Sri Lanka. He is an Advisor, Chartered Finance Management Limited.

Smt. Pratima Ram, Independent Director

The Board, upon the recommendations of the Nomination and Remuneration Committee, at its Meeting held on 28th July, 2014, appointed Smt. Pratima Ram as an Additional Director and Independent Director. Smt. Pratima Ram is an experienced banker with three decades of service in Corporate, International and Investment Banking. She has worked in India, USA and South Africa. Smt. Pratima Ram held the position of Chief General Manager and Country Head of United States operations of State Bank of India and prior to this she was the CEO of the South African operations of the Bank. At SBI Capital Markets, she led the Corporate Advisory, M&A, and project Appraisal businesses. While at SBI, she also headed the Diamond Financing business of the Bank. On leaving the public sector, she joined private sector in the infrastructure space as Group President Finance at Punj Lloyd Group having diversified operations in more than 15 countries. She is currently the Advisor to India Infoline Finance Ltd., a Non-Banking Finance Company focused on lending to small businesses, Real Estate and Health care sectors. She has held Board position in SBI California Lloyd, USA and India Infoline Finance Ltd., Mumbai. Smt. Pratima Ram graduated from university of Virginia, USA and Bangalore University.

Shri T. V. Mohandas Pai, Non-Independent Director

The Board, upon the recommendations of the Nomination and Remuneration Committee, at its Meeting held on 22nd December, 2014, appointed Shri T. V. Mohandas Pai as an Additional Director as Non-Independent and Non-Executive. Shri T. V. Mohandas Pai is a key player in the development of the IT services industry in India and instituted several industry-firsts in the Country. Prior to this, he was a Member of the Board at Infosys Ltd., where he also served as CFO and the lead for Human Resources and Education & Research. He was the first to institute the broad based employee stock option plan, led the first Indian company to list in the US etc. He co-founded Aarin Capital Partners in early 2012 to fund opportunities in Health Care, Life Sciences, Education and Technology-led businesses. He is also the Chairman of SEBI Primary Markets Advisory Committee (PMAC). He was a Trustee of the International Financial Reporting Standards (IFRS) Foundation and a Member of the Dr. Anil Kakodkar Committee on Autonomy for the IITs and the Karnataka Knowledge Commission. He is currently a Member on the Boards of IIT, Hyderabad. Chairperson, FICCI Higher Education Committee. He was a Member of various important national committees like the Kelkar Committee, constituted by the Ministry of Finance, GoI; the Non-Resident Taxation Committee as well as the Chair of the Karnataka ICT Group 2020. He is also a keen philanthropist who helped set up the Akshaya Patra Foundation in Bangalore which today delivers a hot mid-day meal to over 1.4 million school children in 11,000 government schools across 9 states in India along with other likeminded persons. In April 2015, the President of India awarded him the Padma Shri in recognition of his efforts for the betterment of the nation in areas of Trade and Industry.

Shri Puneet Bhatia, Non-Independent Director

The Board, upon the recommendations of the Nomination and Remuneration Committee, at its Meeting held on 22nd December, 2014, appointed Shri Puneet Bhatia as an Additional Director as Non Independent and Non-Executive. Shri Puneet Bhatia is Managing Director and Country Head - India for TPG Asia. Prior to joining TPG Asia in April 2002, Shri Puneet Bhatia was Chief Executive, Private Equity Group for GE Capital India, where he was responsible for conceptualizing and creating its direct and strategic private equity investment group. Prior to this, he was with ICICI Ltd. from 1990 to 1995 in the Project and Corporate Finance group and thereafter worked as Senior Analyst with Crosby Securities from 1995 to 1996 covering the automobiles and consumer sectors. Shri Puneet Bhatia currently serves as Director on the Boards of Shriram Transport Finance and Shriram City Union Finance. He has a B.Com Honors degree from the Sriram College of Commerce, Delhi and an M.B.A. from the Indian Institute of Management, Calcutta.

