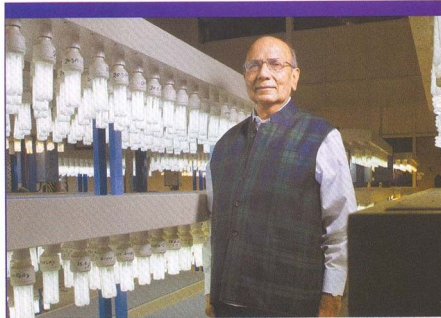




## THE INDIA RICH LIST SPECIAL 2010



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**QIMAT RAI GUPTA**

**\$550 million.** Delhi. ★

*73. Married, 3 children*

Chairs Havells, a leading maker of electrical and power distribution equipment such as cables, wires, motors, fans and lamps. It has 17 factories, including six overseas in Europe, Latin America and Africa. Its Havells Galaxy is a chain of 47 retail stores. A former teacher, he started as a trader of electrical goods in 1958, and later expanded into manufacturing. In 2007, he acquired Germany's Sylvania Lighting and is currently restructuring the company. Warburg Pincus is a minority investor in Havells.