

MANAGEMENT ACCOUNTS

Havells Sylvania Iluminacion (Chile) Limitada

Balance Sheet

March 2018

CLP 000's

	March 2018	March 2017
Cash and cash equivalents		
Accounts receivable - trade	-	1,065,775
Allowance for doubtful accounts	-	(1,065,775)
Accounts receivable, net	-	-
Intercompany trade receivables		-
Total current assets	-	-
Intercompany loans receivable		(397,113)
Total assets	-	(397,113)
Intercompany trade payables	-	-
Total current liabilities	-	-
Long-term debt	-	-
Total liabilities	-	-
Equity:		
Share Capital	(334,630)	(334,630)
Additional Paid in Capital		-
Retained Earnings	731,743	731,743
Other Reserves	(397,113)	-
Total equity (deficit)	-	397,113
Total liabilities & equity (deficit)	-	397,113

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Income Statement

March 2018

CLP 000's

	March 2018	March 2017
3rd party net sales		
Total net sales	-	-
Cost of sales		
Gross (profit)/loss	-	-
Distribution costs	-	-
Research and development	-	-
Selling expenses	-	-
Administrative expenses	-	-
Total SG&A	-	-
Operating (profit)/loss	-	-
Total Management Fees	-	-
Interest expenses - 3rd party	-	3,158
Total Interest Expense (Income)	-	3,158
(Gain) loss on foreign exchange	-	17,838
Other (income) expenses, net	(397,113)	-
Total Other (Income)/Expense	(397,113)	17,838
Pretax (income)/loss	(397,113)	20,996
Income taxes (benefits)	-	-
Net (income)/loss	(397,113)	20,996