

Anti-counterfeiting barcode:



**Filing number: 00202018030070457316**

Signed by Guangdong Southtianyuan Certified Public Accountants  
(general partnership)

Reporting reference number: Southtianyuan Shen Zi (2018) No.067

Client: Havells Guangzhou International Limited

Firm name: Guangdong Southtianyuan Certified Public Accountants  
(general partnership)

Report type: Annual audit report (unqualified opinion)

Report date: March 9, 2018

Filing time: 16:11p.m., March 19, 2018

Signing CPA: Wang Enping

Liao Xipeng

## **Havells Guangzhou International Limited**

### **Audit Report for 2017**

Firm name: Guangdong Southtianyuan Certified Public Accountants (general partnership)

Phone: 020-28293578

Fax: 020-37586768

Contact address: Room 2-221, Floor 2, Back Building, No.51 Zhongshan 1<sup>st</sup> Road, Yuexiu District, Guangzhou City

E-mail: [nftycpa@126.com](mailto:nftycpa@126.com)

Website:

---

For any question regarding the above filing information, please feel free to contact the Business Supervision Department of Guangzhou Institute of Certified Public Accountants.

Anti-counterfeiting service phone number: 020-38922363 38922373

Anti-counterfeiting service website: <http://www.gzicpa.org.cn> or <http://www.gdicpa.org.cn/>





## Audit Report

Southtianyuan Shen Zi (2018) No.067

### To the Shareholders of Havells Guangzhou International Limited:

#### I、 Audit opinions

We have audited the attached financial statements of Havells Guangzhou International Limited (hereinafter referred to as the “Company”); including the balance sheet as of December 31, 2017, the income statement, the cash flow statement and the explanatory notes to financial statements of 2017.

We believe that the accompanying financial statements have been prepared in accordance with the rules for small business accounting standards in all material respects and have fairly reflected the financial position of your company as of December 31, 2017 and the operating results and cash flows in 2017.

#### II、 Forming the basis for audit opinion

We performed the audit in accordance with the Chinese Certified Public Accountant Auditing Standards. The “CPA's Responsibility for Auditing Financial Statements” section of the audit report further elaborated our responsibilities under these guidelines.

According to the Code of Ethics of Chinese Certified Public Accountants, we are independent of your company and perform other professional ethics duties. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for issuing an audit opinion.

#### III、 Management and governance layer responsibility for financial statements.

Your company management is responsible for the preparation of financial statements in accordance with the regulations of the accounting standards for small businesses, make fair reflects its implementation, and to design, implement and maintain the necessary internal control, to make the financial statements there is no material misstatement due to fraud or error.

In the preparation of financial statements, management is responsible for the assessment of your company's ability to continue as a going concern, the disclosure of matters related to continue as a going concern, and using the going-concern assumption, unless the management plan liquidation, termination of operations, or your company has no other realistic option.

The governance layer is responsible for supervising your company's financial reporting process.



#### **IV、 The responsibility of certified public accountants for auditing financial statements.**

Our responsibility is to express the audit opinion upon these financial statements based on our audit work. We have conducted the audit work in accordance with the auditing standards for Chinese certified public accountants. Those auditing standards demand that we comply with the professional ethics for Chinese certified public accountants, as well as plan and perform audit work to obtain reasonable assurance whether the financial statements are free from any material misstatement.

In the process of auditing the auditing standards, And maintain professional skepticism. At the same time, we do the following:

(1) Identify and evaluate the financial statements due to fraud or error material misstatement risk, design and implementation of audit procedures in response to these risks, and obtain sufficient and appropriate audit evidence, as the basis of the audit opinion. Due to fraud may involve collusion, forgery, intentional omission, false statement or above internal control, failed to find a higher risk of material misstatement due to fraud failed to find the risk of material misstatement due to error.

(2) Understand the internal controls associated with auditing to design appropriate audit procedures, but the purpose is not to comment on the effectiveness of internal controls.

(3) To evaluate the appropriateness of accounting policies and the rationality of accounting estimates and related disclosures.

(4) Draw conclusions about the appropriateness of the management's assumption of sustainable business. At the same time, according to the audit evidence obtained, it may lead to the conclusion that there are significant uncertainties in matters or situations that cause significant doubts about your company's continuing operation ability. If we conclude that there are significant uncertainties, the auditing standards require us to draw the report users' attention to the relevant disclosures in the financial statements in the audit report; If the disclosure is insufficient, we should make a statement without reservation. Our conclusions are based on the information available as of the audit report date. However, future events or situations may lead to your inability to continue operations.

(5) Evaluate the overall report, structure and content of financial statements (including disclosure) and evaluate whether the financial statements are fair and reflect relevant transactions and matters.

We communicate with the governance layer on issues such as audit scope, time arrangement, and significant audit findings, including communication of the noteworthy internal control defects identified in the audit.



Guangdong Southtianyuan Certified Public Accountants  
(general partnership) *(Sealed)*



Chinese CPA: Wang Enping  
*(signed and sealed)*



Chinese CPA: Liao Xipeng  
*(signed and sealed)*



China Guangzhou

March 9, 2018



## Balance Sheet

31 Dec 2017

Entity: Havells Guangzhou International Limited

Unit: RMB

Items	Line No.	Balance at the start of the year	Balance at the end of the year	Items	Line No.	Balance at the start of the year	Balance at the end of the year
Current Assets:				Current liability:			
Bank and Cash	1		682,119.49	Short-term loans	31		
Current Investment	2			Notes payable	32		
Notes receivable	3			Accounts payable	33		
Account receivable	4			Advance from customers	34		344,025.63
Prepayment	5			Meet the employees pay	35		142,973.16
Dividend receivable	6			Taxes and fees due	36		66,197.47
Interest receivable	7			Interest payable	37		
Other receivable	8		388,198.72	Profit payable	38		
Inventory:	9			Other payable	39		118,857.71
of which: raw materials	10			Other current liability	40		
goods in process	11						
finished goods	12						
revolving materials	13						
Other current assets	14						
<b>Total current assets</b>	15	-	1,070,318.21	<b>Total current liability</b>	41	-	672,053.97
Non-current assets:				Non-current liability:			
long-term bond investments	16			Long-term loans	42		
long-term equity investments	17			Long-term payable	43		
Fixed assets-cost	18		162,025.68	Deferred income	44		
Less: Accumulated depreciation cost	19		8,826.08	Other non-current liabilities	45		
Fixed assets book value	20		153,199.60				
Long-term contract	21			<b>Total non-current liabilities</b>	46	-	-
Materials held for construction of fixed assets	22			<b>Total liability</b>	47	-	672,053.97
Disposal of fixed assets	23			Owners' Equity			
Production of biological assets	24			Paid in capital	48		477,666.00
Intangible assets	25			Capital surplus	49		
Development expenditure	26			Surplus reserve	50		
Long-term deferred expense	27		76,854.43	Retained profits after appropriation	51		150,652.27
Other non-current assets	28						
<b>Total non-current assets</b>	29	-	230,054.03	<b>Total Equity</b>	52	-	628,318.27
<b>Total assets</b>	30	-	1,300,372.24	<b>Total Liability &amp; Equity</b>	53	-	1,300,372.24

Legal Representative:

Responsible Person in Charge of Accounting Work:

Principal of Accounting Mechanism:



## Income Statement

2017

Entity: Havells Guangzhou International Limited

Unit: RMB

Items	Line No.	The current year	Last fiscal year
<b>Revenue</b>	1	4,064,465.70	-
Of which: Main Operating Income	2	4,064,465.70	
Other Operating Income	3		
Less: Cost of Sales	4	-	-
Of which : Cost of Main Operation	5		
Cost of Other Operation	6		
Sales Tax	7	330.40	
Of which: Consumption Tax	8		
Business Tax	9		
City maintenance and construction Tax	10		
Resources Tax	11		
Land appreciation tax	12		
Urban and town land usage tax, Estate tax, Vehicle and vessel tax, Stamp tax	13	330.40	
Education Surtax, Mineral resources compensation fees, sewage charges	14		
<b>Selling &amp; Distribution expense</b>	15	1,877,232.66	
Of which: Maintenance of commodity	16		
Advertisement and propaganda expenses	17		
<b>G&amp;A expense</b>	18	1,978,684.22	
Of which: Organization costs	19		
Business entertainment expenses	20		
Research expenditure	21		
<b>Finance expense</b>	22	39,839.35	
Of which : Interest expenses (profit list as "-")	23		
Add: Investment income ( loss list as "-")	24		
<b>Profit from operation ( Loss list "-")</b>	25	168,379.07	-
Add: Non-operating income	26		
Including: Public subsidy	27		
Less: Non-operating expense	28	987.66	
Including: Bad debt loss	29		
Uncollectible long-term bond investment loss	30		
Uncollectible long-term equity investment loss	31		
Losses from natural disaster	32		
Tax overdue fine	33		
<b>Profit before Tax</b>	34	167,391.41	-
Less: Income tax	35	16,739.14	
<b>Net profit</b>	36	150,652.27	-
Add: Undistributed profit at the start of year	37		
Other transfer-in	38		
<b>Distributive profit</b>	39	150,652.27	-
Less: Extract for statutory surplus reserve	40		
Extract of discretionary surplus reserve	41		
Staff bonus and welfare fund*	42		
Extract for reserve fund*	43		
Enterprise expansion fund*	44		
Return investment by profit**	45		
<b>Distributive profit for investors</b>	46	150,652.27	-
Less: Dividends payable	47		
<b>Retained earnings</b>	48	150,652.27	-

\* The three items of employee bonus and welfare funds, withdrawal of reserve funds, and withdrawal of enterprise development funds are applicable only to small enterprises (foreign investment) in accordance with relevant laws and regulations

\*\*The project of returning profits to investment is only applicable to small-sized enterprises (Chinese-foreign cooperative ventures) that return investment to investors during cooperation according to the provisions of the contract.

Legal Representative:

Responsible Person in Charge of Accounting Work:

Principal of Accounting Mechanism:



## Cash Flow Statement

2017

Entity: Havells Guangzhou International Limited

Unit:RMB

Items	Line No.	The current year	Last fiscal year	Items	Line No.	The current year	Last fiscal year
<b>I. Cash Flow from Operating Activities</b>				<b>Convert net profit to cash flow from operating activities</b>			
Cash from selling commodities or offering labor	1	4,408,491.33		Net profit	1	150,652.27	-
Other cash received related to operating activities	2	836.30		Add: Depreciation for fixed assets, productive assets	2	8,826.08	
Cash paid for commodities or labor	3			Amortization of intangible assets	3		
Cash paid to employees	4	2,774,147.08		Amortization of long-term deferred expenses	4	41,666.72	
Taxes and fees paid	5	245,774.59		Loss of disposing fixed assets, intangible assets and other long	5		
Other cash paid related to operating activities	6	987,689.44		Scrap loss of fixed assets	6		
<b>Cash flow generated from operating activities Net Amount</b>	7	401,716.52	-	Financial expenses	7	39,839.35	
<b>II. Cash Flow from Investing Activities</b>				Investment losses(less: profit)	8		
Cash from temporary investments, long-term bond investments and long-term equity investments	8			Decrease of inventory(Less: increase)	9		
Cash from investment income	9			Decrease of operation receivables (Less: increase)	10	-511,321.87	
Net cash from disposing fixed assets,intangible assets and other long-term assets	10			Increase of operation payables (Less: decrease)	11	672,053.97	
Cash paid for temporary investments, long-term bond investments and long-term equity investments	11			Others	12		
Cash paid for buying fixed assets,intangible assets and other long-term assets	12	162,025.68		<b>Net Cash from Operating Activities</b>	13	401,716.52	-
<b>Cash flow generated from investing activities Net Amount</b>	13	-162,025.68	-				
<b>III. Cash Flow from Financing Activities</b>							
Borrowings	14						
Cash received from accepting investments	15	477,666.00					
Cash paid for debt	16						
Cash paid for interest	17						
Cash paid for distribute profit	18						
<b>Cash flow generated from financing activities Net Amount</b>	19	477,666.00	-				
<b>IV. Effect of Changes of the Exchange Rate on cash and Equivalents</b>							
		-35,237.35					
<b>V. Net Increase of Cash</b>	20	682,119.49	-				
Add: Cash beginning balance	21						
<b>VI.Cash ending balance</b>	22	682,119.49	-				

Legal Representative:

Responsible Person in Charge of Accounting Work:

Principal of Accounting Mechanism:





# Havells Guangzhou International Limited

## Notes to Financial Statements

for the Year 2017

Unit: RMB

### Article 1 Introduction to the company

Havells Guangzhou International Limited(hereinafter referred to as the “Company”) registered and obtained its Business License on October 17, 2016, with the approval of Guangzhou Administration for Industry and Commerce. The registration number is: 91440101MA59FBUR8B; the legal representative is: MAHENDER SINGH BAGRI; the registered capital is: RMB500,000; Office address: Room 905, 1168 XinGang East Road, HaiZhu District, Guangzhou City. The business scope includes: Lamps and lanterns, decorative articles; Wholesale; Wholesale of household appliances; Import and export of goods; Commission agent; Commodity information consulting service; (exclude commodity specialize under government control).

### Article 2 Preparation basis for the financial statements

The Company’s preparation of financial statements is based on the going-concern assumption, according to the actual transactions and affairs, pursuant to the Accounting Standards for Small Enterprises (Cai Kuai [2011] No.17) issued by the Ministry of Finance on October 18, 2011, and based on the following significant accounting policies and accounting estimates.

### Article 3 Declaration about compliance with the Accounting Standards for Small Enterprises

The financial statements prepared by the Company comply with the requirements of the Accounting Standards for Small Enterprises, which reflect the financial status, operating results, cash flow and other information of the Company truly and completely.

### Article 4 Explanation on the principal accounting policies and accounting Estimates

#### 1. Accounting system

The Company adopts the Accounting Standards for Small Enterprises and the attached accounting subjects.

#### 2. Accounting year





The accounting year of the Company is from January 1 to December 31 of each calendar year.

### **3. Bookkeeping currency**

The Company uses RMB as bookkeeping currency.

### **4. Bookkeeping basis and pricing principle**

The Company adopts the accrual method as bookkeeping basis and adopts the historical costing system as pricing principle.

### **5. Confirmation standard for cash & cash equivalent**

The cash reflected in the cash flow statement of the Company is the cash on hand and the deposit which can be used for payment at any time.

### **6. Accounting method and translation method of foreign currency transaction**

#### **1) Translation method of foreign currency transaction**

In the initial recognition of the foreign currency transaction of the Company, the amount of foreign currency will be converted into RMB based on the spot exchange rate of the transaction date; upon the receipt of foreign currency capital from investors, the capital amount will be converted into RMB based on the spot exchange rate of the transaction date.

#### **2) Treatment of foreign currency monetary item and foreign currency non-monetary item in balance sheet date.**

Regarding to the foreign currency monetary item, it will be converted into RMB based on the spot exchange rate of balance sheet date. The exchange balance incurred due to the difference between the spot exchange rate of the balance sheet date and that of the initial recognition date or the prior balance sheet date will be recorded in the current profit and loss.

Regarding to the foreign currency non-monetary item which is priced as historical costing, it will be converted into RMB based on the spot exchange rate of transaction date without changing the amount of bookkeeping currency.

#### **3) Translation method of foreign currency financial statement**

The Company converts all the items contained in the foreign currency balance sheet, income statement and cash flow statement by adopting the spot exchange rate of balance sheet date.

### **7. Receivables and bad debt losses**

Confirmed standard for the company's bad debt losses: debtor is declared bankrupt in accordance with the law, shut down, dissolved, revoked, or cancellation, suspension of business license in accordance with the law, the liquidation property is insufficient to pay off the debtor death, or is declared to be missing, death in accordance with the law, lack of the property or heritage solvent; If the debtor is over three years overdue, and has solid evidence that he is unable to pay the debts; Unable to recover after a debt restructuring agreement with the debtor or the bankruptcy reorganization plan approved by the court; It cannot be recovered due to natural disasters, wars and other force majeure; Other conditions stipulated by the financial and tax authorities under the state council.





The bad debts incurred in receivables shall be recorded in the non-operating expenses incurred in the event of actual occurrence, and shall also reduce the receivables.

## 8. Inventories

The Company's inventories include raw materials, commodity stocks and so on. The acquired inventories are recorded at actual cost, and the issued inventories are priced in weighted average method. The inventory system of the Company is perpetual inventory system.

## 9. Fixed assets

The fixed assets of the Company refer to the tangible assets which are related to production, labor service, rental or operating management with a useful life over one year. The fixed assets are recorded generally at actual cost on acquisition. The depreciation of fixed assets is calculated in straight-line method, and the depreciation rate is based on the balance by subtracting the net salvage from the original value and the expected useful life of each class of fixed assets. The classified depreciation rate is as follows:

Fix asset class	Expected net salvage rate (%)	Expected useful life (year)	Annual depreciation rate (%)
Office equipment & others	5.00	5	19.00

## 10. Long-term deferred expenses.

The long-term deferred expenses of the company refer to the expenses incurred by the company but shall be Shared between the current period and the subsequent periods for more than one year (excluding one year). The long-term deferred expenses shall be accounted for according to actual expenditure, and shall be amortized by the average method within the time limit of the amortization period, which shall be included in the cost or management expenses of the related assets according to the beneficiaries.

## 11. Revenue recognition principle

### 1) Recognition method of sales revenue

Usually, the company in a goods and receive payment or collection rights, confirmation from selling goods, and shall, in accordance with the received or receivable from buyers price contract or agreement, determine the revenue incurred by selling goods.

### 2) Recognition method of revenue from providing labor service

In the same accounting period, the labor services that are started and completed in the same accounting period shall be confirmed to provide labor income when the labor transaction is completed and the payment is received or the right to receive payment is received; The commencement and completion of labor services shall be divided into different fiscal years, and the labor income shall be provided according to the completion schedule.

### 3) Recognition method of revenue from assignment of right to use assets

The Company will recognize the realization of royalty revenue from assignment of right to use assets when the related economic benefits can come into its business and the revenue amount can be calculated reliably.



**12. Income tax**

The income tax of the Company is prepaid quarterly and paid off during annual final settlement. In annual final settlement, the underpaid income tax amount will be paid off within the next year; the overpaid income tax amount will be deducted for income tax within the next year.

**Article 5 Major taxes:**

Categories of taxes	Tax rate	Tax base
Value-added tax	17%	Sales revenue
Urban construction and maintenance tax	7%	Paid turnover tax
Education surcharge	3%	Paid turnover tax
Local education surcharge	2%	Paid turnover tax
Enterprise income tax	25%	Taxable income

**Article 6 Explanation on changes in accounting policies and accounting estimates and accounting error correction**

There is no change in accounting policies and accounting estimates or accounting error correction of the Company in the current year.

**Article 7 Notes to relevant data in financial statements (the following monetary unit is RMB, unless otherwise specified)****1. Monetary capital**

Items	Balance at beginning of the year	Increase during the year	Decrease during the year	Balance at ending of the year
Cash		24,326.00	21,540.00	2,786.00
Bank deposit		9,580,236.47	8,900,902.98	679,333.49
Total		9,604,562.47	8,922,442.98	682,119.49

**2. Accounts receivable**

## 1) Balance at ending of the year

Account age	Balance at beginning of the year		Balance at ending of the year	
	Amount	Percentage (%)	Amount	Percentage (%)
Within 1 year			388,198.72	100.00
Total			388,198.72	100.00





## 2) Top five debtors of other receivables

Customer name	Amount	Percentage (%)
Guangzhou Hexing Decoration Design Engineering Co., Ltd.	94,250.00	24.28
Guangzhou Junzhao Property Management Co., Ltd.	93,485.70	24.08
Contract expense for BAGRI(the value of rejected invoice)	81,252.72	20.93
Guangzhou Ningjun Property Management Co., Ltd.	47,562.90	12.25
CIIC GUANGZHOU ECONOMIC & TECHNICAL COOPERATION CORP.	17,937.06	4.62
Total	334,488.38	86.16

## 3. Fixed assets and accumulated depreciation

Items	Balance at beginning of the year	Increase during the year	Decrease during the year	Balance at ending of the year
1. Original value of fixed assets				
Including: office equipment and others		162,025.68	0.00	162,025.68
Total		162,025.68	0.00	162,025.68
2. Accumulated depreciation				
Including: office equipment and others		8,826.08	0.00	8,826.08
Total		8,826.08	0.00	8,826.08
3. Book value of fixed assets				
Including: office equipment and others		153,199.60	0.00	153,199.60
Total		153,199.60	0.00	153,199.60

## 4. long-term unamortized expenses

Project	Original cost	Balance at beginning of the year	Increase during the year	Amortize the year	Balance at ending of the year
Fire engineering	42,500.00		42,500.00	9,444.48	33,055.52
Renovation costs	60,440.20		60,440.20	32,222.24	28,217.96
ICP Rent	109,066.65		109,066.65	93,485.70	15,580.95
Total	212,006.85		212,006.85	135,152.42	76,854.43

## 5. Deposit received

## 1) Balance at ending of the year

Account age	Balance at beginning of the year		Balance at ending of the year	
	Amount	Percentage (%)	Amount	Percentage (%)
Within 1 year			344,025.63	100.00
Total			344,025.63	100.00





## 2) Advance receipts major creditors

Customer name	Amount	Percentage (%)
FUJITO PTE LTD	246,012.63	71.51
Deepak Commercial Brokerage L.L.C	98,013.00	28.49
Total	344,025.63	100.00

## 6、 Payable employee compensation

Project	Balance at beginning of the year	Increase during the year	Payment of this year	Balance at ending of the year
Salaries, Bonuses, Allowances and Subsidies		1,543,923.85	1,400,950.69	142,973.16
Welfare Expense of Employee		317,611.50	317,611.50	0.00
Social insurance premium		265,796.49	265,796.49	0.00
Housing Fund		99,809.00	99,809.00	0.00
Total		2,227,140.84	2,084,167.68	142,973.16

## 7. Tax payable

Items	Applicable tax rate	Balance at beginning of the year	Tax payable of the current year	Tax paid of the current year	Balance at ending of the year
Value-added tax	17%				
Urban construction tax	7%				
Educational surcharge	3%				
Local education fees are attached.	2%				
Individual income tax			294,902.52	245,444.19	49,458.33
Corporate income tax	25%		16,739.14		16,739.14
Total			311,641.66	245,444.19	66,197.47

Explanation: the company has applied for and obtained the tax exemption of the tax in Tianhe district of Guangzhou city. The annual service fee is RMB4,064,465.70 exempted from VAT.



**8. Other payables**

## (1) Balance at ending of the year

Account age	Balance at beginning of the year		Balance at ending of the year	
	Amount	Percentage (%)	Amount	Percentage (%)
Within 1 year			118,857.71	100.00
Total			118,857.71	100.00

## (2) The top five creditors in other payables

Name	Amount	Percentage (%)
Welfare fee BAGRI	81,252.72	68.36
Welfare fee RD	12,830.21	10.79
Feng Li	7,099.50	5.97
Lv Xiaoli	5,659.50	4.76
Zhang Shanghui	5,436.00	4.57
TOTAL	112,277.93	94.45

**9. Paid-in capital**

Investor	Balance at beginning of the year	%	Increase during the year	Decrease during the year	Balance at ending of the year	%
HAVELLS INDIA LTMITED			477,666.00		477,666.00	100.00
Total			477,666.00		477,666.00	100.00

Description: The registered capital of the company registered on October 17, 2016 was RMB 500,000.00, and on June 29, 2017, the company had received RMB 477,666.00 from Havells India Co., Ltd.

**10. Undistributed profit**

Items	Balance at beginning of the year	Increase during the year	Decrease during the year	Balance at ending of the year
Undistributed profit		150,652.27		150,652.27
Total		150,652.27		150,652.27



**11、 Operating income and costs****Main business income and costs**

Items	Main business income		Main business cost	
	This year	Last year	This year	Last year
Service fee income	4,064,465.70			
Total	4,064,465.70			

**12、 Taxes and additions**

Items	This year	Last year
Stamp duty	330.40	
Total	330.40	

**13、 Sales Expense**

Items	This year	Last year
The exhibition fee	855.00	
Business entertainment	5,130.30	
Travel	254,092.49	
International express fee	659.00	
Social insurance premium	140,187.55	
Salary	983,286.64	
Welfare expense of employee	111,202.00	
Housing fund	57,044.00	
Lloyd Conference fee	47,180.35	
Mobile phone fee	9,381.37	
Transportation	3,618.00	
Travel Lloyd	45,925.85	
Mobile phone fee LLOYD	3,800.00	
Transportation LLOYD	283.00	
Wage LLOYD	169,225.00	
Express fee LLOYD	387.48	
Social insurance LLOYD	14,697.63	
Housing Fund LLOYD	6,732.00	
Welfare LLOYD	23,545.00	
Total	1,877,232.66	



**14、 Administration expense**

Items	This year	Last year
Depreciation cost	8,826.08	
The repair	3,020.00	
Office expense	23,879.90	
Utilities	1,525.60	
Travel	30,114.55	
Office rent	250,552.35	
Business entertainment	7,369.00	
Vehicle use fee	71,913.20	
Salary	938,418.45	
Social insurance premium	110,911.31	
Welfare expense of employee	182,864.50	
Housing fund	36,033.00	
Intermediary organs	58,091.00	
Consulting fee.	40,000.00	
Property management fee	74,280.70	
Fire engineering fee	9,444.48	
The service fee	4,750.00	
Telephone charges	9,208.61	
Maintain maintenance costs	7,169.00	
Transportation	1,343.00	
Renovation costs	32,222.24	
Other	46,985.50	
Foreign travel expenses.	11,725.25	
Mobile phone fee	924.50	
Courier fees	113.00	
Rent LLOYD	14,930.00	
Courier fees LLOYD	69.00	
Cleaning fee	2,000.00	
Total	1,978,684.22	

**15、 Finance charge**

Items	This year	Last year
Bank charges	5,438.30	
Exchange loss	35,237.35	
Minus: interest income	836.30	
Total	39,839.35	



**16、 non-business expenditure**

Items	This year	Last year
Tax late fees, fines and fines.	987.66	
Total	987.66	

**Article 8 Explanation on contingency**

There is no contingency of the Company in the current year.

**Article 9 Explanation on post-balance sheet events**

There is no post-balance sheet event of the Company in the current year for necessary disclosure.

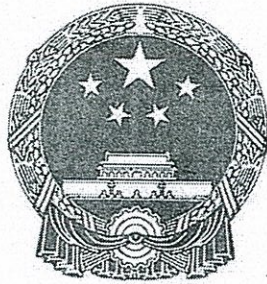
**Article 10 Explanation on external guaranty matters**

There is no external guaranty of the Company in the current year.

**Article 11 Other matters for explanation**

There is no other matter of the Company in the current year which needs special explanation.





# 营业执照

(副本) 编号 S0452014006665 (1-1)

统一社会信用代码 914401047889167341

名称 广东南方天元会计师事务所(普通合伙)

类型 合伙企业(普通合伙)

主要经营场所 广州市越秀区中山一路51号后座二楼2-221房

执行事务合伙人 王恩平

成立日期 2006年05月25日

合伙期限 2006年05月25日至长期

经营范围 商务服务业(具体经营项目请登录广州市商事主体信息公示平台查询。依法须经批准的项目,经相关部门批准后方可开展经营活动。)



登记机关 广州市越秀区工商行政管理局

2017 年 9 月 3 日

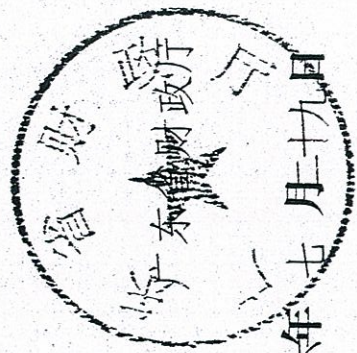




证书序号: NO. 025015

# 说明

- 1、《会计师事务所执业证书》是证明持有人经财政部门依法审批，准予执行注册会计师法定业务的凭证。
- 2、《会计师事务所执业证书》记载事项发生变动的，应当向财政部门申请换发。
- 3、《会计师事务所执业证书》不得伪造、涂改、出租、出借、转让。
- 4、会计师事务所终止，应当向财政部门交回《会计师事务所执业证书》。



发证机关:

二〇〇六年七月十九日

中华人民共和国财政部制

## 会计师事务所 执业证书

名称: 广东南方元会计师事务所(普通合伙)

合伙人

主任会计师: 王思平

办公场所: 广州市越秀区中山一路51号后座二

楼2-221房

组织形式: 普通合伙

会计师事务所编号: 44010130

注册资本(出资额): 300万元

批准设立文号: 粤财会[2006]56号

批准设立日期: 2006年5月







姓名 王恩平

Full name

性别 男

Sex

出生日期 1954-04-07

Date of birth

工作单位 广州同忆会计师事务所

Working unit

身份证号码 340503540407003

Identity card No.

证书编号: 440100340003  
No. of Certificate

批准注册协会: 广东省注册会计师协会  
Authorized Institute of CPAs

发证日期: 一九九二年十一月十七日  
Date of Issuance

2011年4月30日换发



4

### 年度检验登记 Annual Renewal Registration

本证书经检验合格，继续有效一年。  
This certificate is valid for another year after this renewal.



王恩平(440100340003)，已通过广东省注册会计师协会2017年任职资格检查。通过文号：粤注协（2017）54号。



440100340003

6

### 注册会计师工作单位变更事项登记 Registration of the Change of Working Unit by a CPA

同意调出  
Agree the holder to be transferred from

事务所  
CPAs

转出协会盖章  
Stamp of the transfer-out Institute of CPAs

年 月 日  
/y /m /d

同意调入  
Agree the holder to be transferred to

根据广东省财政厅2013年第50号公告  
更名为 广东南方大老会计师 事务所  
CPAs



转入协会盖章  
Stamp of the transfer-in Institute of CPAs

年 月 日  
/y /m /d

10





姓名 廖喜鹏  
 Full name  
 性别 男  
 Sex  
 出生日期 1968-11-14  
 Date of birth  
 工作单位 广东中恒信会计师事务所有限公司  
 Working Unit  
 身份证号码 440511196811140070  
 Identity card No.

证书编号: 441100030003  
 No. of Certificate  
 批准注册协会: 广东省注册会计师协会  
 Authorized Institute of CPAs



发证日期: 一九九五年八月二十一日  
 Date of Issuance

2011年4月30日换发

年度检验登记  
 Annual Renewal Registration

本证书经检验合格，继续有效一年。  
 This certificate is valid for another year after this renewal.



廖喜鹏(441100030003)，已通过广东省注册会计师协会2017年任职资格检查。通过文号：粤注协（2017）54号。



441100030003

注册会计师工作单位变更事项登记  
 Registration of the Change of Working Unit by a CPA

同意调出  
 Agree the holder to be transferred from



2014年1月8日  
 /y /m /d

同意调入  
 Agree the holder to be transferred to



1月8日  
 /m /d