


Havells International Limited
Balance Sheet as at March 31, 2016

	Notes	As at 31th March 2016 Euro('000)	As at 31st March 2015 Euro('000)
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	1	7,801	-
Reserves and surplus	2	(7,816)	-
		(15)	-
Current liabilities			
Trade payables	3	35	-
		35	-
Total		20	-
ASSETS			
Non- Current assets			
Non-current investments	4	-	-
Long Term Loans and Advances	5	-	-
Current assets			
Cash and bank balances	6	20	-
		20	-
Total		20	-

On behalf of the board



Sushil Singhal



Bernard Zammit

Havells International Limited

Statement of profit and loss for the year ended March 31, 2016

	Notes	Year Ended 31st March 2016 Euro('000)	Year Ended 31st March 2015 Euro('000)
INCOME			
Other income	7	9	-
Total revenue (I)		9	-
EXPENSES			
Other expenses	8	27	-
Total (II)		27	-
Profit before interest, tax, depreciation, exceptional items and extraordinary item (I) - (II)		(18)	-
Finance costs	9	0	-
Profit before tax and extraordinary items		(18)	-
Less : Extraordinary items (net of tax)	10	7,798	-
Profit before tax		(7,816)	-
Tax expenses			
Current tax			
Income tax for earlier years			
Total tax expense			
Profit for the year from continuing operation		(7,816)	-
Profit for the year		(7,816)	-

Summary of significant accounting policies

1

On behalf of the board



Sushil Singhal



Bernard Zammit

Havells International Limited

Notes to financial statements for the period ended March 31, 2016

	As on 31st March 2016 Euro('000)	As on 31st March 2015 Euro('000)
1 Share capital		
Authorized		
20,000,000 ordinary shares of Euro 1 each	20,000	-
Issued, subscribed and fully paid-up		
7801300 ordinary shares of Euro 1 each (held by holding company Havells Holdings Ltd., Isle of Man)	7,801	-
	7,801	-
2 Reserves and surplus		
Foreign Currency Translation reserve		
- At the beginning	-	-
- Movement during the current year	-	-
	-	-
Surplus in the statement of profit and loss		
Balance as per last financial statements	-	-
Profit for the year	(7,816)	-
Share of (profit)/Loss transferred to minority	-	-
Total appropriations	-	-
Net surplus in the statement of profit and loss	(7,816)	-
Total Reserves and Surplus	(7,816)	-

Havells International Limited

Notes to financial statements for the period ended March 31, 2016

	As on 31st March 2016 Euro('000)	As on 31st March 2015 Euro('000)
3 Other Current Liabilities		
Other liabilities	27	-
Short term borrowing (a)	8	-
(a) During the year Havells Holdings Limited provided short term interest free loan of Rs. 0.13 crores to company.	<u>35</u>	<u>-</u>
4 Non Current Investments		
Investment in Subsidiary Undertaking		
Havells Sylvania (Thailand) Limited (48.99% Holding)	884	-
Havells Sylvania Brasil Iluminação Ltda. (99.99% Holding)	5,995	-
Thai Lighting Asset Co Ltd. (48.99% Holding)	450	-
Less:- Impairment of Investment in subsidiaries (refer note-11)	<u>(7,329)</u>	<u>-</u>
	<u>-</u>	<u>-</u>
5 Long Term Loans and Advances		
Unsecured- considered good	469	-
Other Advances		
(Loan provided to lawyer firm for investment made in Havells Sylvania (Thailand) Ltd		
Less:- Impairment of loan provided (refer note-11)	<u>-469</u>	<u>-</u>
	<u>-</u>	<u>-</u>
6 Cash and bank balances		
Cash and cash equivalents		
Balances with banks:		
On current accounts	20	-
	<u>20</u>	<u>-</u>
	<u>20</u>	<u>-</u>

Havells International Limited

Notes to financial statements for the period ended March 31, 2016

	As At 31-Mar-2016 Euro('000)	As At 31-Mar-2015 Euro('000)
7 Other income		
Interest Income		
Exchange Gain		
Amount Written Back	9.00	
	<u>9.00</u>	<u>0.00</u>
8 Other expenses		
Management fees		
Legal and professional fees	24.97	
Audit Fees	1.77	
Bank Charges		
	<u>26.74</u>	<u>-</u>
9 Finance costs		
Interest expense		
Bank charges	0.19	
	<u>0.19</u>	<u>-</u>
10 Extraordinary items		
Impairment of Investment in Subsidiaries	7,329	
Impairment of Loans and Advances	469	
	<u>7,798</u>	<u>-</u>