



**HAVELIS SYLVANIA GREECE AEEF**  
BALANCE SHEET AS AT 31 DECEMBER 2013  
37th FISCAL YEAR (1 JANUARY - 31 DECEMBER 2013)  
AMOUNTS IN EURO

	AMOUNTS AS AT 31.12.2013		AMOUNTS AS AT 31.12.2012		AMOUNTS AS AT 31.12.2013		AMOUNTS AS AT 31.12.2012	
	COST	NET BOOK VALUE	COST	NET BOOK VALUE	COST	NET BOOK VALUE	COST	NET BOOK VALUE
<b>ASSETS</b>								
Information expenses	80,626.76	0.34	80,626.76	0.34	80,626.42	0.34	339,000.00	312,802
Other formation expenses	80,626.76	0.34	80,626.76	0.34	80,626.42	0.34	62,705.74	62,705.74
<b>FIXED ASSETS</b>								
Tangible assets	16,320.02	13,125.75	16,320.02	13,125.75	16,320.02	13,125.75	167,415.78	167,415.78
Buildings	120,201.46	108,869.26	120,201.46	108,869.26	120,201.46	108,869.26	120,201.46	120,201.46
Investments and other non-current assets	136,321.48	24,765.01	136,321.48	24,765.01	136,321.48	24,765.01	136,321.48	136,321.48
Investment in other Companies								
Other non-current receivables								
at fixed assets (CH+CHH)	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00
<b>CURRENT ASSETS</b>								
inventories	13,715.10	13,715.10	13,715.10	13,715.10	13,715.10	13,715.10	141,446.40	141,446.40
Receivables	45,735.10	45,735.10	45,735.10	45,735.10	45,735.10	45,735.10	85,979.28	85,979.28
Prepayments	70,500.11	70,500.11	70,500.11	70,500.11	70,500.11	70,500.11	85,979.28	85,979.28
at current assets (DI+DII+DIII)	292,375.14	292,375.14	292,375.14	292,375.14	292,375.14	292,375.14	1,424,839.20	1,507,198.80
<b>ASSETS</b>	2,920,118	2,920,118	2,920,118	2,920,118	2,920,118	2,920,118	2,773,462.26	2,773,462.26
LIABILITIES AND EQUITY								
Share capital								
Reserves								
Provisions								
LIABILITIES								
Trade creditors								
Other payables								
at liabilities (L1+L2+L3)	1,670,789.11	1,670,789.11	1,670,789.11	1,670,789.11	1,670,789.11	1,670,789.11	1,533,197	1,533,197
LIABILITIES AND EQUITY	2,920,118	2,920,118	2,920,118	2,920,118	2,920,118	2,920,118	2,773,462.26	2,773,462.26

**SHAREHOLDERS' EQUITY AND LIABILITIES**

	AMOUNTS AS AT 31.12.2013	AMOUNTS AS AT 31.12.2012
<b>A. SHAREHOLDERS' EQUITY</b>		
I. Share capital	339,000.00	339,000.00
IV. Reserves	62,705.74	62,705.74
Legal Reserve	62,705.74	62,705.74
V. Profit / Losses carried forward	0.00	0.00
Profit/loss for the Year	126,077.04	167,415.78
Prior Years' Retained Earnings	126,077.04	167,415.78
<b>VI. Amount for the increase of Share Capital</b>	2.82	2.82
<b>Total shareholder's equity (A+IV+V+VI)</b>	528,866.50	569,544.34
<b>B. PROVISIONS</b>	85,979.28	141,446.40
Provision for employees leaving indemnities	85,979.28	141,446.40
<b>C. LIABILITIES</b>		
<b>H. Short term liabilities</b>		
Trade creditors	1,424,839.20	1,507,198.80
Other payables	27,346.26	53,482.82
Books: Short Term liabilities account	0.00	1,331,197
Customers advance	27,768.95	1,356,69
Taxes payable	24,221.18	8,970.86
Social securities	15,257.12	17,253.11
Other accounts payable	39,591.65	2,697,583
<b>Total liabilities (H)</b>	1,533,197	1,683,659.50
<b>D. LIABILITIES SUSPENSE ACCOUNTS</b>		
Accrued expenses	2,113.85	1,099.57
<b>Total Shareholders equity and liabilities (A+B+C+D)</b>	2,166,703.97	2,591,389.61