

3<sup>rd</sup> November, 2021

The National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra Kurla Complex  
Bandra (E)  
Mumbai- 400 051

NSE Symbol : HAVELLS

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

Scrip Code : 517354

**Sub: Disclosure of Related Party Transactions u/r 23(9) for the half-year ended 30<sup>th</sup> September, 2021**

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosures on Related Party Transactions of the Company, on a consolidated basis, for the half-year ended 30<sup>th</sup> September, 2021.

This is for your information and records.

Thanking you.

Yours faithfully,  
for **Havells India Limited**



(Sanjay Kumar Gupta)  
Company Secretary

Encl: As above

**Havells India Limited**  
**Consolidated Disclosure of Related Party Transactions for the half year ended September 30, 2021**

**Related party transactions**

The related parties as per the terms of Ind AS-24, "Related Party Disclosures", (under the section 133 of the Companies Act 2013 (the Act) read with Companies (Indian Accounting Standards) Rule 2015 (as amended from time to time), as disclosed below:-

**(A) Names of related parties and description of relationship**

**(i) Joint Venture**

Jiangsu Havells Sylvania Lighting Co. Ltd.

50% ownership interest held by the Group (Under Liquidation)

**(B) Names of other related parties with whom transactions have taken place during this half year**

**(i) Enterprises in which directors are interested**

QRG Enterprises Limited  
 QRG Medicare Limited  
 Guptajee & Company  
 QRG Foundation

**(iii) Other Related Parties**

**(a) Non Executive Directors**

Shri Ashish Bharat Ram (appointed w.e.f May 20, 2021)  
 Smt. Namrata Kaul  
 Shri S S Mundra  
 Shri B P Rao  
 Shri Vivek Mehra  
 Shri Puneet Bhatia  
 Shri T V Mohandas Pai  
 Shri Surjit Kumar Gupta  
 Shri Jalaj Ashwin Dani  
 Shri U K Sinha

**(b) Others**

Shri Rakesh Mehrotra  
 - Associate Director  
 - HKHR Ventures LLP (Partner)  
 Shri Yogesh Kumar Gupta  
 - Associate Director  
 - Eastern Distributors (Partner)  
 - Gupta Enterprise (Partner)  
 - YKG Enterprises (Partner)  
 - O.P. Gupta & Co.(Partner)  
 - OPG Travels (Partner)

**(C) Transactions during the half year**

**(i) Sale of products (Refer note (c) below)**

O.P. Gupta & Co.

(Fig in Cr.)  
 Half Year Ended  
 Sep 30, 2021

0.55  
0.55

**(ii) Commission on sales**

HKHR Ventures LLP  
 Guptajee & Company  
 Eastern Distributors  
 YKG Enterprises  
 Gupta Enterprise

12.64  
 6.45  
 6.22  
 2.67  
 0.94  
28.92

**(iii) Rent / Usage Charges Paid**

QRG Enterprises Limited

13.21

**(iv) Service Charges Paid**

OPG Travels  
 QRG Medicare Limited

0.12  
 0.01  
0.13

**(v) CSR Contribution**

QRG Foundation

1.86

**(vi) Remuneration**

**Key Management Personnel**

Salaries, wages, bonus, commission and other benefits  
 Contribution towards PF, Family Pension and ESI

39.64  
 0.90

**Non Executive Directors**

Director sitting fees

0.20

**Remuneration to other Related Parties**

Salaries, wages, bonus, commission and other benefits

1.50  
42.24

**(D) Balances payable at the half year end**

**(i) Enterprises in which directors are interested**

HKHR Ventures LLP  
 Eastern Distributors  
 Guptajee & Company  
 YKG Enterprises  
 QRG Enterprises Limited  
 Gupta Enterprise  
 O.P. Gupta & Co.  
 QRG Medicare Limited

6.94  
 3.33  
 1.82  
 1.40  
 0.47  
 0.44  
 0.01  
 0.00\*  
14.41

\* Represents value less than ₹ 0.005 Crore.

- a) The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances as at September 30, 2021 are unsecured and interest free. The settlement for these balances occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the half year ended September 30, 2021, the Group has not recorded any impairment of receivables relating to amounts owed by related parties.
- b) All the liabilities for post retirement benefits being 'Gratuity' are provided on actuarial basis for the Group as a whole, accordingly the amount pertaining to Key management personnel are not included above.
- c) Purchase of goods and sale of goods has been reported gross of Goods and Service Tax.