

11th January, 2021

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

NSE Symbol : HAVELLS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code : 517354

Sub: - Intimation of Board Meeting

- **to consider Standalone & Consolidated Un-audited Financial Results of the Company for the 3rd Quarter and nine-months ended 31st December, 2020**
- **to consider payment of Interim Dividend**

Dear Sir,

In compliance of Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that a meeting of Board of Directors of the Company is scheduled to be held on 20th January, 2021, Wednesday, through Video Conferencing, *inter alia*,

- to consider and approve the Standalone & Consolidated Un-audited Financial Results of the Company for the third quarter and nine months ended 31st December, 2020.
- to consider payment of Interim Dividend to the shareholders of the Company

In this connection, please refer to the earlier Company intimation dated 30th December, 2020, wherein it was informed that pursuant to the Company's Code of Conduct framed in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015 ('the Code'), Trading Window for dealing in shares of the Company, for persons specified under the Code, is closed since 1st January, 2021, Friday onwards. The Trading Window shall remain closed upto 48 hours after the aforesaid Board Meeting i.e. upto 22nd January, 2021, Friday (both days inclusive).

This above is for your information and record.

Thanking you.

Yours faithfully,
for **Havells India Limited**



(Sanjay Kumar Gupta)
Company Secretary

HAVELLS INDIA LTD.

Corporate Office: QRG Towers, 2D, Sector 126, Expressway, Noida - 201304, U.P (INDIA)

Tel: +91-120-3331000, Fax: +91-120-3332000

E-mail: marketing@havells.com, www.havells.com

Registered Office: 904, 9th Floor, Surya Kiran Building,

K.G. Marg, Connaught Place, New Delhi - 110001. (INDIA)

For CARE 360, Call us : for Havells : 08045771313, for Lloyd : 08045775666

CIN: L31900DL1983PLC016304

GSTIN: 09AAACH0351E2Z2

GDP to Expand 10.1% in FY22, Forecasts ICRA

Our Bureau

New Delhi: India's economy is expected to see double-digit growth at 10.1% in FY22, according to ICRA, however the rating agency cautioned that in absolute terms, the country's gross domestic product (GDP) would only "mildly" surpass the levels of FY20. "The seemingly sharp expansion will be led by the continued normalisation in economic activities as the roll out of Covid-19 vaccines gathers traction, as well as the low base," Aditi Nayar, principal economist at ICRA, said. The rating agency had projected a 7.8% contraction for FY21 in line with the recently-released first advance estimates of GDP by the Centre, which pegged the shrinkage in FY21 at 7.7%.

NHAI Begins Planning for Bharatmala Phase-II

Roads with cumulative length of 5,000 km identified; govt readying DPRs

Nishtha.Saluja@timesgroup.com

New Delhi: The National Highways Authority of India (NHAI) has identified roads with a cumulative length of 5,000 kilometres to be built under the Bharatmala Phase-II project, a senior government official said. Around 65,000 km of national highways are to be constructed under the Bharatmala Pariyojana. Under the first phase, the authority will build 34,800 km of national highways by 2022. While over half the length for the first phase of the flagship development programme has been awarded, the government is now preparing detailed project reports (DPRs) for projects to be built under the second phase. "We have identified around 5,000 kilometres of roads for Bharatmala-II," the official told ET. "We lost a lot of time in the first phase since we prepared DPRs after the approval of the project. This time, we're doing the reverse," the official added. The government will focus on expressways and access-control highways in a big manner in the second phase, the official said.

Infra Boost

NHAI identifies 5,000 kms of roads under Bharatmala phase-II

Govt preparing detailed project reports for phase II projects

Around 65,000 kms of national highways to be constructed under Bharatmala

In phase I, 34,800 kms of national highways to be built by 2022

Awards for phase I expected to be complete by FY23



Approval for the second phase, however, will be taken sooner, before it is launched, the official said. "We will go for approvals for the second phase before Phase-I is complete," the official added. The authority is also building a land bank to see that projects are not hit by the hurdle of land acquisition, the official said. "We have learnt from our execution of the first phase, where we faced delays on account of land acquisition and approvals that took very long to come in," the official said.

Resuming the Battle Against Plastics

Suchetana.Ray@timesgroup.com

"From 'no-plastic', the conversation has moved to 'know-plastic', where we need to understand plastic better to use it more responsibly," says Vikram Baid, Director of Vinayak Polycro International, a plastic processing company. This sentiment was reflected in many initiatives launched by India Inc. and the Indian government in recent times, but got partially diluted by COVID-19 and the consequent high use of plastic equipment to prevent infections. There's another dimension, too. "COVID dealt a blow to the recycling industry at the grassroots level," says Atul Sud, president of WE CARE, an industry association focused on extended producer responsibility (EPR) and plastic waste management (PWM). "The rag-pickers remained most vulnerable to the pandemic with their lack of safety and health benefits and awareness."



ANIRBAN BORA

Despite this derailment, the movement against plastic pollution in India has not halted because of steps taken by the country against plastic use and the import ban on plastic scrap in 2019. Companies, too, are doing their bit, including plastic users such as sports gear maker Adidas as well as plastic generators and processors such as petrochem giant Reliance Industries (RIL) and packaging major Uflex.

"While sustainability might not have been at the forefront of the conversation in 2020, companies like Adidas have been working tirelessly behind the scenes to deliver on our sustainability goals," says Sharad Singla, Director, Brand Marketing at Adidas India. Under the 'Run for the ocean' initiative, Adidas has sold 11 million pairs of shoes made from up-cycled marine plastic waste in 2019.

"Uflex doesn't believe in wasting its waste, so not only do we recycle our own plastic waste, but we also recycle the waste generated from raw materials sourced," Anantshree Chaturvedi, VC and CEO, FlexFilms International (the global film manufacturing arm of Uflex), told ET. "Our recycled quantity to output has been in the range of 150-175 per cent from 2015-16 to 2019-20."

RIL annually converts more than two billion post-consumer PET bottles into fibres apart from running awareness drives for waste seg-

regation at source and efforts towards cleaning Mumbai's Mithi river. "R&D teams across our manufacturing sites are striving to improve existing products and processes, looking for new avenues to deploy more and more cost effective and efficient circularity concepts," says Vipul Shah, COO, petrochemicals business at RIL.

But what caught attention recently is RIL's use of end-of-life plastic to construct a 40km road at Nagothane. That is in line with the Ministry of Road Transport and Highways' encouragement to use plastic waste in construction of national highways, with NHAI following suit.

Experts rue the lack of a central data repository on the extent of EPR in India and its impact against plastic pollution, which is at times the reason for the trust deficit between

the three key stakeholders in the fight against the plastic problem: citizens, government and India Inc. "For long, petrochem and consumer product companies have been blamed for the earth's plastic problem. But India Inc appreciates that EPR and its effective implementation are critical to growth," says Shantanu Srivastava, Lead, Public Affairs, Thinkthrough Consulting. "The two critical stakeholders for a cleaner environment - the government and India Inc. - need to have a positive approach towards each other to understand their respective efforts better."

What's a simple solution to plastic pileup? Well, stop manufacturing new plastic. The Plastic Atlas of 2019 by the Heinrich Boll Foundation points out that 9.2 billion tonnes of plastic were produced between 1950 and 2017, which is more than one tonne for each person now living on Earth. More tellingly, less than 10% of all plastic ever produced has been recycled. "Why spend money on the flow when you have the stock?" asks Baid of Vinayak Polycro.

While India Inc adopts the three Rs of reduce, re-use and recycle for plastic, experts believe that India's proposed EPR Framework could provide the national framework for all stakeholders towards PWM. "The current challenge related to compliance across multiple statutory bodies and the non-uniformity of compliance requirements across states needs to be addressed," says Santhosh Jayaram, Partner & Head, Sustainability and CSR advisory at KPMG India. "The Act will also need to address the traceability and transparency in the system."

Atul Sud of WE CARE believes that every stakeholder in the plastic value-chain has a responsibility towards PWM but the most important is individual awareness. And there is hope, says Anantshree of FlexFilms: "The younger generation is ready to pay a premium for sustainability as responsible consumption and climate change is a large part of their identity."

(This story is part of a series of articles on sustainability in association with Mondelez India. The company had no editorial input)

BUDGET 2021 What India Inc Wants

ET GRAPHICS

The upcoming Union Budget is being keenly watched by India Inc for measures that can accelerate the economic recovery underway. ET looks at some key measures that top industry's wish list.

- A new fiscal consolidation roadmap**
 - Relax fiscal deficit target to boost infra spending
 - Ensure greater transparency in deficit numbers
 - Adopt a range-bound deficit target
- Asset monetisation and disinvestment to raise funds**
 - Aggressive disinvestment of govt equity
 - Monetisation of infra assets
- Measures to revive demand and investment cycle**
 - Steps to spur consumer spending
 - Enhance infrastructure spend
 - Clear pending dues of industry
 - Ensure stability of long term interest rates
 - Continue with higher allocation for MGNREGA
- Provide some tax relief to industry and taxpayers**
 - Do not impose any new tax or cess
 - Abolish minimum alternate tax
 - Reduce personal income tax rates
 - Reduce compliance burden for EODB
 - Simplify tax deduction/ collection at source provisions
 - Provide relief from long term capital gains tax
- Reforms package for the banking sector**
 - Set up multiple bad banks
 - Cut stake in public sector banks
 - Set up a specialised agency to investigate financial frauds
 - Give a push to exports
- Extend Trade Infrastructure for Export Scheme (TIES) for another 3 years**
 - Extend interest rate equalisation to all exporters
 - Replace the fixed interest rate subvention of 5% to global interest rates

* approximate independent estimate
Fiscal roadmap

Year	BE	Actual
FY20	3.3	4.5
FY21	3.5	7.5*
FY22#	3	

GST Shortfall: 11th Instalment Cleared

New Delhi: The Centre has released the 11th instalment of ₹6,000 crore to states as a back-to-back loan to meet the compensation shortfall in the collection of Goods and Services Tax due to the Covid-19 pandemic, the finance ministry said on Monday. This takes the total amount released so far through the special borrowing window to ₹66,000 crore, it said. "Now, more than 60% of the estimated GST compensation shortfall has been released to the states & UT with legislative assembly," the finance ministry said.—Our Bureau

Budget Won't be Printed This Year

New Delhi: The Union Budget papers will not be printed for the first time since Independence due to Covid-19 pandemic, sources said. The budget will be presented on February 1. Every year, the budget is printed in the finance ministry's in-house press, involving nearly 100 employees who have to stay together for nearly a fortnight till the time the papers are printed, sealed and delivered on the day of the budget. However, this year, given the Covid-19 pandemic, the government has decided not to undertake the exercise and share soft copies of the budget instead.—Our Bureau

एसजेवीएन लिमिटेड SJVN Limited
(भारत सरकार एवं हिमाचल प्रदेश सरकार का संयुक्त उपक्रम)
(A Joint Venture of Govt. of India & Govt. of H.P.)
CIN No. L40101HP1988GOI008409

Notice Inviting Expression of Interest (EOI) for Debt Financing for 66MW Dhaulasidh Hydro Electric Project in Himachal Pradesh
SJVN Limited invites EOI from eligible applicants for Debt Financing for "Dhaulasidh Hydro Electric Project in Himachal Pradesh". The detailed notice inviting EOI is available on the websites www.sjvn.nic.in & www.eprocure.gov.in and can be downloaded from 12.01.2021, 11.00 Hrs. to 31.01.2021 till 12.00 Hrs. Applicants are requested to remain updated through above mentioned websites for any clarification or notification concerned with this EOI, as no further information will be published in respect of this notice through any other media.
Last date for submission of EOIs : 31.01.2021 at 15.00 Hrs.
Date & Time of opening of EOIs : will be Intimated Separately
Tender Rights : SJVN Limited reserves the right to reject any or all EOIs in part of full without assigning any reason.
For & on behalf of SJVN Limited
Gen. Manager (F&A), Ph: 011-61901903, Fax: 011-61901916
E-Mail: findelsjvn@sjvn.nic.in, delhisjvnfinance@gmail.com

INDIAN RAILWAYS
GOVERNMENT OF INDIA (Bharat Sarkar)
MINISTRY OF RAILWAYS (Rail Mantralaya)
RAILWAY BOARD

No. RS(S)/2020/747/3 New Delhi, Dated: 11.01.2021

CORRIGENDUM-1
Sub: E-TENDER NO. 2020IS202 FOR PROCUREMENT OF 79,761 MTs MILD/CORTEN STEEL SHEETS/PLATES/COILS THROUGH e-RA METHOD

- Corrigendum 1 of e-tender No. 2020IS202 has been uploaded in ireps website vide dated 08.01.2021.
- Due date of closing of subject tender is extended from 01.02.2021, 15.00 hrs. to 12.02.2021, 15.00 hrs.
- All other Terms and Conditions of e-Tender shall remain unchanged.

Dy. Director, Railway Stores (S)-I
Railway Board

77/21
SERVING CUSTOMERS WITH A SMILE

RITES RITES LIMITED
(A Govt. of India Enterprise)
RITES Bhawan, Plot No. 1, Sector-29, Gurgaon-122001
CIN No. L74899DL1974GOI007227

NOTICE INVITING E-TENDER
The Group General Manager (Electrical), RITES Ltd. invites on behalf of North Western Railway, Jaipur online percentage rate bids on Two packet system for the following work:
Tender ID: 2021_RITES_66718_1. Name of Work:- Railway Electrification of 25 kV OHE works including SPs/SSPs, General Electrification, Civil Engineering Works including Tower Wagon Shed, Service Buildings, Staff Quarters, Track works and Signaling & Telecommunication works on existing track of single line section of Mavli (Excl) - Bari Sadri (Incl) 82.01 RKM (83.52 TKM) section of Amer Division of North Western Railway, Rajasthan, India. Estimated Cost- ₹59,71,74,229/- Excluding GST. Earnest Money:- Not Applicable. Period of Completion: 12 Months. Last Time & date of submission of Bid: 15:00 Hrs on 02.02.2021
The bid forms and other details can be obtained from the website: <https://tenders.gov.in/eprocure/app>
Addendum/Corrigendum, if any, shall be hosted online only.

HAVELLS INDIA LIMITED
Regd. Off: 304, 9th Floor,
Surya Kiran Building, K.G. Marg,
Connaught Place, New Delhi-110001
Corp. Off.: QRG Towers, 2D, Sector 126,
Expressway, Noida-201304 (U.P.)
Tel.: +91-120-3331000, Fax: +91-120-3332000
Web: www.havells.com
E-mail: investors@havells.com
CIN - L31900DL1983PLC016304

NOTICE
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By Order of the Board
For Havells India Limited
Sd/-
Sanjay Kumar Gupta
Company Secretary
11th January, 2021
Noida

HAVELLS

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Trade & Investment Agency

Holmes & Watson

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