

31st May, 2020

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

NSE Symbol : HAVELLS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code : 517354

Sub: Disclosure of Related Party Transactions u/r 23(9) for the half-year ended 31st March, 2020

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosures on Related Party Transactions of the Company, on a consolidated basis, for the half-year ended 31st March, 2020.

This is for your information and records.

Thanking you.

Yours faithfully,
for **Havells India Limited**

Sd/-

(Sanjay Kumar Gupta)
Company Secretary

Encl: As above

Please note that due to restrictions imposed by complete lockdown to contain the Covid-19 pandemic, SD/- version of the documents is being filed. This filing is being submitted by the Compliance Officer who can be contacted at 9810906470.

HAVELLS INDIA LTD.

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Tel: +91-120-3331000, Fax: +91-120-3332000

E-mail: marketing@havells.com, www.havells.com

Registered Office: 904, 9th Floor, Surya Kiran Building,
K.G. Marg, Connaught Place, New Delhi - 110001. (INDIA)

Consumer Care No.:

1800 103 1313, 1800 11 0303 (All Connections), 011-4166 0303 (Landline)

CIN: L31900DL1983PLC016304

GSTIN: 09AAACH0351E2Z2

Havells India Limited
Details of Related Party Transactions for the half year ended March 31, 2020

Related party transactions

The related parties as per the terms of Ind AS-24, "Related Party Disclosures", (under the section 133 of the Companies Act 2013 (the Act) read with Companies (Indian Accounting Standards) Rule 2015 (as amended from time to time), as disclosed below:-

(A) Names of related parties and description of relationship:

(i) Joint Venture

Jiangsu Havells Sylvania Lighting Co. Ltd.

50% ownership interest held by the Group (Under Liquidation)

(B) Names of other related parties with whom transactions have taken place during this half year :

(i) Enterprises in which directors are interested

QRG Enterprises Limited
 QRG Foundation
 Guptajee & Co.
 QRG Central Hospital and Research Centre Ltd
 QRG Medicare limited
 The Vivekananda Ashrama

(iii) Key Management Personnel

Shri Anil Rai Gupta, Chairman and Managing Director
 Shri Rajesh Kumar Gupta, Director (Finance) and Group CFO
 Shri Ameet Kumar Gupta, Wholetime Director
 Shri Siddhartha Pandit, Wholetime Director (appointed w.e.f May 29, 2019)
 Shri Sanjay Kumar Gupta, Company Secretary

(ii) Post employee benefit plan for the benefitted employees

Havells India Limited Employees Gratuity Trust

(iv) Non Executive Directors

Shri Vijay Kumar Chopra (retired w.e.f April 1, 2020)
 Dr. Adarsh Kishore (retired w.e.f April 1, 2020)
 Shri Surender Kumar Tuteja (retired w.e.f April 1, 2020)
 Smt. Pratima Ram
 Shri Vellayan Subbiah
 Shri Puneet Bhatia
 Shri T V Mohandas Pai
 Shri Surjit Kumar Gupta
 Shri Jalaj Ashwin Dani
 Shri U K Sinha

AMOUNT in Crores

**Half Year Ended
 March 31, 2020**

(C) Transactions during the half year

(i) Sale of products (Refer note (c) below)

Enterprises in which directors are interested
 QRG Central Hospital and Research Centre Ltd
 QRG Medicare limited

-
0.22
0.22

(ii) Commission on sales

Enterprises in which directors are interested
 Guptajee & Co.

6.62

(iii) Rent / Usage Charges Paid

Enterprises in which directors are interested
 QRG Enterprises Limited

11.42

(iv) CSR Contribution

Enterprises in which directors are interested
 QRG Foundation
 The Vivekananda Ashrama

2.67
0.05
2.72

(v) Managerial remuneration

Key Management Personnel
 Salaries, wages, bonus, commission and other benefits
 Contribution towards PF, Family Pension and ESI
 ESPP expense

16.79
 0.77
 0.03

Non Executive Directors

Director sitting fees
 Commission

0.20
0.90
18.69

(D) Balances payable at the year end

(i) Enterprises in which directors are interested

Guptajee & Co.

3.79
3.79

- a) The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free. The settlement for these balances occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the half year ended March 31, 2020, the Group has not recorded any impairment of receivables relating to amounts owed by related parties.
- b) All the liabilities for post retirement benefits being 'Gratuity' are provided on actuarial basis for the Group as a whole, accordingly the amount pertaining to Key management personnel are not included above.
- c) Purchase of goods and sale of goods has been reported gross off Goods and Service Tax.