

26<sup>th</sup> October, 2018

The National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra Kurla Complex  
Bandra (E)  
**Mumbai- 400 051**

**NSE Symbol : HAVELLS**

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai- 400 001**

**Scrip Code : 517354**

**Sub: Review of Credit Ratings for Bank Facilities/ Commercial Paper**

Dear Sir,

In terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, it is hereby informed that on the basis of recent developments including operational and financial performance of the Company viz. Havells India Limited, CARE has reviewed and reaffirmed the Ratings assigned to the bank facilities of the Company as follows:-

Facilities	Rating	Remarks
Long Term Bank Facilities	<b>CARE AAA (Triple A)</b>	Reaffirmed
Short Term Bank Facilities	<b>CARE A1+ (A One Plus)</b>	Reaffirmed

Further, CARE has also withdrawn the Rating assigned to the Commercial Paper of the Company since the same were repaid and there is no outstanding as on date.

This is for your information and records.

Thanking you.

Yours faithfully,  
for **Havells India Limited**



**(Sanjay Kumar Gupta)**  
**Company Secretary**

**HAVELLS INDIA LTD.**

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Consumer Care No.:  
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CIN: L31900DL1983PLC016304  
GSTIN: 09AAACH0351E1Z3