

1st June, 2017

The National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra Kurla Complex  
Bandra (E)  
Mumbai- 400 051

NSE Symbol : HAVELLS

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

Scrip Code : 517354

**Sub: Intimation under Regulation 30**

Dear Sir,

In terms of Para B of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars issued thereunder, it is hereby informed that against the Shares Grants/ Vesting made to the Eligible Employees for the financial year 2016-17, in terms of the subsisting employee stock purchase plans, which are administered by Havells Employees Welfare Trust (EW Trust), intimation whereof has been made to the Stock Exchanges vide Company's letter dated 17<sup>th</sup> May, 2017, Exercise has been completed by the Eligible Employees as follows:-

- 1,39,673 Shares of Re. 1/- each under Havells Employees Stock Purchase Plan 2014;
- 1,50,000 Shares of Re. 1/- each under Havells Employees Stock Purchase Scheme 2015; &
- 3,458 Shares of Re. 1/- each under Havells Employees Stock Purchase Scheme 2016

The relevant disclosures prescribed under the captioned regulation (in so far as they are applicable to ESPS) are given hereunder:-

	Havells Employees Stock Purchase Plan 2014 (ESPS 2014)	Havells Employees Stock Purchase Scheme 2015 (ESPS 2015)	Havells Employees Stock Purchase Scheme 2016 (ESPS 2016)
Brief details of options/ Shares granted	1,39,673* Shares of Re. 1/- each	1,50,000 Shares of Re. 1/- each	3,458 Shares of Re. 1/- each
Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes. (The Plan was framed in accordance with erstwhile SEBI (ESOP & ESPS) Guidelines, 1999 and is also in consonance of the SEBI (SBEB) Regulations, 2014.	Yes.	Yes.
Total number of shares covered by these options/ Shares	1,39,673 Shares of Re. 1/- each.	1,50,000 Shares of Re. 1/- each.	3,458 Shares of Re. 1/- each.
Pricing formula	Rs. 502.15, being the closing price on the date preceding the Nomination and Remuneration Committee Meeting where Grants were approved.		

\* Excluding Grant of 640 Shares withdrawn subsequently.



**HAVELLS INDIA LTD.**

Corporate Office: QRG Towers, 2D, Sector 126, Expressway, Noida - 201304, (INDIA)

Tel: +91-120-3331000, Fax: +91-120-3332000

E-mail: marketing@havells.com, www.havells.com

Registered Office: 904, 9th Floor, Surya Kiran Building, K.G. Marg, Connaught Place, New Delhi - 110001, (INDIA)

Consumer Care No.:

1800 103 1313, 1800 11 0303 (All Connections), 011-4166 0303 (Landline)

CIN: L31900DL1983PLC016304

	<b>Havells Employees Stock Purchase Plan 2014 (ESPS 2014)</b>	<b>Havells Employees Stock Purchase Scheme 2015 (ESPS 2015)</b>	<b>Havells Employees Stock Purchase Scheme 2016 (ESPS 2016)</b>
Options/ Shares vested	1,39,673 Shares of Re. 1/- each.	1,50,000 Shares of Re. 1/- each.	3,458 Shares of Re. 1/- each.
Time within which option may be exercised;	30 days		
Options/ Shares exercised	1,39,673	1,50,000	3,458
Money realized by Exercise of options/ Shares	Rs. 7,01,36,799	Rs. 7,53,22,500	Rs. 17,36,435
Total number of shares arising as a result of exercise of option	1,39,673 Shares of Re. 1/- each.	1,50,000 Shares of Re. 1/- each.	3,458 Shares of Re. 1/- each.
Options/ Shares lapsed	None.		
Variation of terms of options/ Shares	None.		
Brief details of significant terms	As per the ESPS 2014, the ESPS 2015 and the ESPS 2016, Shares are allotted to the Trust which will be subsequently transferred to the Eligible Employees.		
Subsequent changes or cancellation or exercise of such options/ Shares	None. <i>(please refer to the footnote on page 1 of this letter)</i>		
Diluted earnings per share pursuant to issue of equity shares on exercise of options/ Shares	As the total quantum of shares issued under the subject employee stock purchase plans is insignificant in the total paid-up capital of the Company, the dilution in the EPS is negligible.		

The above is for your kind information and records please.

Thanking you.

Yours faithfully,  
for **Havells India Limited**



**(Sanjay Kumar Gupta)**  
Company Secretary

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