

13<sup>th</sup> November, 2017

The National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra Kurla Complex  
Bandra (E)  
Mumbai- 400 051

NSE Symbol : HAVELLS

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

Scrip Code : 517354

**Sub: Intimation by the Company viz. Havells India Limited – Press Release**

Dear Sir,

Please find enclosed herewith a copy of the press release being issued by the Company viz. Havells India Limited.

This is for your information and records

Thanking you.

Yours faithfully,  
for **Havells India Limited**



(Sanjay Kumar Gupta)  
Company Secretary

Encl: as above

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## Hyundai Electric & Energy Systems Co., Ltd. South Korea signs Memorandum of Understanding with Havells India Ltd.

**November 13, 2017: Hyundai Electric & Energy Systems Co., Ltd.** and **Havells India Ltd** announced the signing of Memorandum of Understanding (MoU) to mutually explore and supply low and medium voltage protection and switching devices at the Ulsan headquarters on November 13, 2017.

Havells India Ltd is India's leading company electrical products and luminaires with 43 branch offices and over 4000 professionals.

Under the agreement, Hyundai Electric will supply low and medium voltage protection and switching devices to Havells as Brand labeling. Hyundai Electric will also grant manufacturing license and technology transfer for low-capacity Magnetic Contactors (MC) and Molded Case Circuit Breakers (MCCBs) to Havells. Havells will supply equipment such as Miniature Circuit Breakers (MCBs) & Magnetic Contactors (MC) to Hyundai Electric. Both companies will cooperate for localization and customization of products.

Hyundai Electric and Havells recognize that India represents a compelling opportunity considering accelerated reforms in power and transmission segments. Further, Havells manufacturing base provides a quality and cost efficient product for Hyundai Electric international operations. It is envisaged for both companies to leverage the technological and manufacturing capabilities to offer wider choice to their customers.

**Mr Joo Young-Keol, CEO, Hyundai Electric & Energy Systems Co., Ltd. commented,** " Taking this opportunity, we are expecting sales increase through brand labeling of low and medium voltage protection and switching devices as well as manufacturing license."

**Mr Rajiv Goel, Executive Director, Havells India Ltd, said,** "The MoU will be a win-win proposition for both Havells and Hyundai Electric. It also establishes Havells and India as a quality manufacturing base for global procurement."

### **About Hyundai Electric & Energy Systems Co.,Ltd.**

Hyundai Electric & Energy Systems Co., Ltd. is Korea's leading electric & Energy solution provider with strong global presence and technology and reliability who has carried out projects with 3,600 customers in 135 countries over 40 years. Its product range includes transformers, Gas Insulated Switchgear, Switchgear, Power Automation, LV/MV Circuit Breakers, Rotating Machinery, AC Drive and Automation System.

Equipped with full range of electrical equipment in a single plant, from low voltage to ultra-high voltage, Hyundai Electric & Energy Systems provides advanced and comprehensive solutions to our customers, as well as help ensure reliability in power generation and transmission with our quality products and services.

***For more information please contact:***

**Havells India Limited**

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**Hyundai Electric and Energy Systems Co.,Ltd.**

**Marketing & Promotion**

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