

23rd May, 2016

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

NSE Symbol : HAVELLS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code : 517354

Sub: Intimation of Schedule of Analyst/ Institutional Investor Meet

Dear Sir,

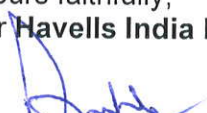
In terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, it is hereby informed that the management of the Company shall be participating in the Annual Investor Conference to be held in Mumbai organized by ICICI Securities Limited.

Also enclosed is a copy of the Invite and the Investor Presentation which would be used in the above conference. The same is also being uploaded on the website of the Company.

This is for your information and records.

Thanking you.

Yours faithfully,
for **Havells India Limited**


(Sanjay Gupta)
Company Secretary

Encl: as above

HAVELLS INDIA LTD.

Corporate Office: QRG Towers, 2D, Sector 126, Expressway, Noida - 201304, India

Tel: +91-120-3331000, Fax: +91-120-3332000

E-mail: marketing@havells.com, www.havells.com

Registered Office: 1, Raj Narain Marg, Civil Lines, Delhi - 110 054 (India)

Consumer Care No.: 1800 11 0303, 1800 103 1313 (All Connections), 011-4166 0303 (Landline)

CIN: L31900DL1983PLC016304

Ajay Saraf
Executive Director

8 March, 2016

Mr. Rajesh Gupta
Director (Finance) & CFO,
Havells india limited
QRG Towers 2D
Sec- 126
Express way - Noida 201304

ICICI Securities' Annual Investor Conference 2016: Mumbai, 24th & 25th May

Dear Mr. Gupta,

We are pleased to invite you to our "Annual Investor Conference" to be held on 24th & 25th May in Mumbai.

It is our constant endeavour to strengthen and enhance the co-operation between global money managers and fast growing Indian enterprises. This conference will provide a platform for Indian corporates to interact with large and relevant investors and provide them insights into the company and leadership, through in-depth one-on-one and small group meetings.

The conference also provides an excellent platform to debate key issues with expert speakers. The speakers include key policymakers, regulators and leading national and international experts who will deliberate the way forward for developing a strong and vibrant capital market in India.

We believe that many large institutional investors would be delighted at the opportunity of interacting with you to have a better understanding of the firm's operations and its future prospects.

We receive overwhelming response from both corporates and investors in our conferences held in India and abroad. My colleagues will be in touch with your office and we look forward to your consideration and confirmation.

Yours sincerely,



Ajay Saraf

For details, please contact

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Member of National Stock Exchange of India Ltd. & Bombay Stock Exchange Ltd.

Capital Market: NSE Regn. No. INB 230773037, BSE Regn. No. INB 011286854

Futures & Options: NSE Regn. No. INF 230773037, BSE Regn. No. INF 010773035

Currency Derivatives: NSE Regn. No. INE 230773037

CIN No.: U67120MH1995PLC086241

ICICI Securities Limited

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Name of Compliance Officer (Broking Operations): Ms. Mamta Jayaram Shetty

Email Address: complianceofficer@icicisecurities.com/Tel (91 22) 40701000

Website Address: www.icicisecurities.com/www.icicidirect.com



HAVELLS



Havells India Limited

Growing Tenaciously

May 2016

HAVELLS - INTRODUCTION

- Havells – a leading brand in electrical consumer products in India
- Widest product basket with premium positioning, amongst top four
- Embarking growth in challenging economic environment, CAGR 13.5% over last five years
- Sequential improvement in growth in current financial year
- Translating into a FMEG with greater consumer focus, marketing practices and margins on lines of FMCG industry
- Disinvestment of Sylvania global to reduce volatility in consolidated earnings and to improve financial returns

HAVELLS – INTEGRATED BOUQUET OF PRODUCT OFFERING



HAVELLS – MARKET POSITION IN EACH CATEGORY

Switchgears - Domestic MCB

Market Size ~ INR 20,000 million
Market share ~ 27-28% (15% in 2006)

Peers – Legrand, Schneider

Switchgears – Switches*

Market Size ~ INR 22,000 million
Market share ~ 14-15% (5% in 2006)

Peers – Panasonic (Anchor), Legrand

Cable - Domestic

Market Size ~ INR 80,000 million
Market share ~ 16% (6% in 2006)

Peers – Polycab, Finolex

Cable – Industrial

Market Size ~ INR 120,000 million
Market share ~ 10% (6% in 2006)

Peers – Polycab, KEI

Lighting & Fixtures- Total

Market Size ~ INR 65,000 million

Market share ~ 10-14%

Peer Position – Philips, Bajaj, Crompton, Wipro

Lighting & Fixtures-LED

Constitute 51% of Havells total lighting segment - FY16

Electrical Consumer Durable - Fans

Market Size ~ INR 62,000 million

Market share ~ 15%

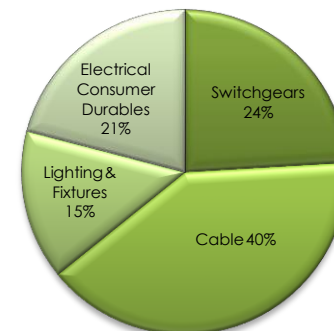
Peer Position – Crompton, Usha, Orient

Domestic Appliances

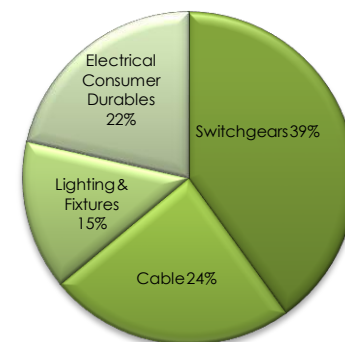
Market Size ~ INR 65,000 million

Peer Position – Bajaj, Philips

**FY16
Revenue Mix**



Contribution Margin Mix



* Premium modular plate switches

HAVELLS – GROWING TENACIOUSLY

DEEPENING DISTRIBUTION NETWORK

- Start building direct connect with retailers and electricians to create excitement and demand generation, to be serviced through existing dealer
- Vertical (tier II, III cities) and horizontal channel expansion - product extension to allow entry in uncovered distribution network (pumps, domestic appliances)
- Technology and use of mobile apps will provide convenience and speed
- Intimate dealer relationship with strategic initiatives



HAVELLS – GROWING TENACIOUSLY

ATOMIZING GROWTH – STRING OF PEARLS

- Technology based product extension in the new category (LED lighting) and in the existing category (home automation)
- Life style based product introduction in non existing markets as of now (air fryer, air purifier)
- Product introductions to feed existing channel (air cooler)
- Developing new customer channel (MFR, CSD, EESL, B2G)
- Extended other brands - 'Standard' into more product categories and geographies, 'Reo' to address untapped market
- Greater accountability with focused verticlization, inculcating senior resources fortifying management bandwidth

HAVELLS – GROWING TENACIOUSLY

INORGANIC

- To get access to new product, technology, brand or to expand distribution network, geographical reach in India
- Completed acquisition of 51% stake in Promptec Renewable in 2015
- Focus on high growth segment of LED street lighting, exploring IoT (internet of things) and solar
- Provide access to B2G and B2B segments hitherto sidelined in Havells
- Recently bagged a Rs 71 crores orders in street lights from EESL (Energy Efficiency Services Limited, a govt. enterprise)
- To provide manufacturing foothold in South Indian region

HAVELLS – GROWING TENACIOUSLY

REAFFIRMING BRAND EQUITY

- Electrical industry conventionally not brand driven
- Havells bridged the gap with aggressive marketing campaign, spending 3-4% of sales (industry ~1%)
- Leveraging digital media
- Premium brand perception: Achiever, Educated, Ambitious
- Creating specific platform for wider, diverse consumerism



Main Pankha Hun



Respect for Women



Bill Chhota Dil Bara



Wire that Don't catch fire

HAVELLS – GROWING TENACIOUSLY

STRONG MANUFACTURING

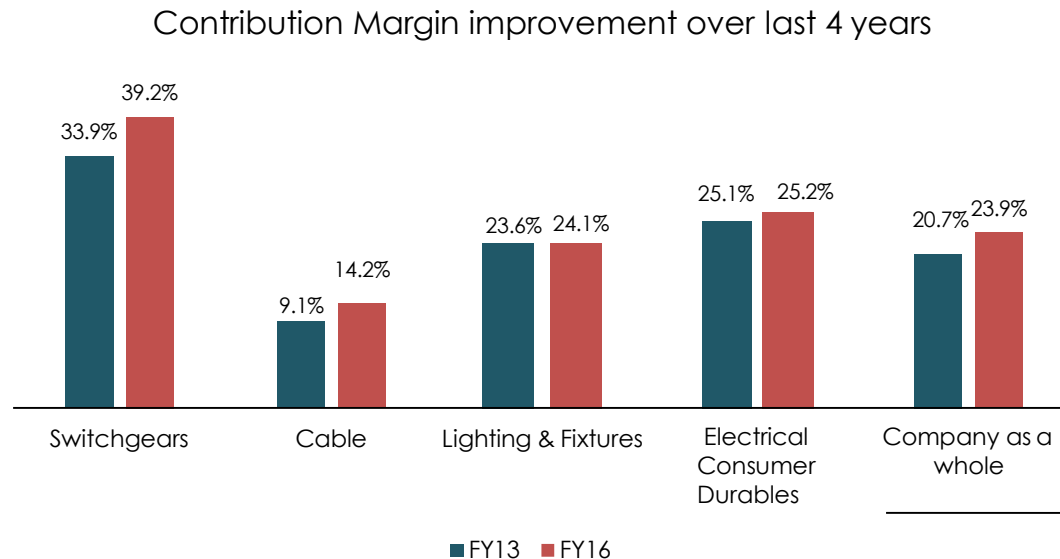
- Defying industry convention, Havells significantly invested in 11 large scale, well equipped plants
- One plant-one product focus to drive scale and cost efficiencies
- Provide confidence to dealers/ consumers and a critical and strategic swiftness to market opportunity, gaps and demand
- Insulated against wide forex fluctuation, 88% of revenue from in-house Manufacturing.



HAVELLS – GROWING TENACIOUSLY

IMPROVING MARGINS

- Improvement in contribution margins due to focused cost efficiency measures, price discipline and low commodity prices.



HAVELLS STANDALONE FINANCIALS

in millions of Rupees

Operational highlights

	FY14	FY15	FY16
Net Revenue	47,197	52,387	54,369
Growth (%)	12%	11%	4%
EBIDTA	6,416	6,991	7,493
EBIDTA %	13.6%	13.3%	13.8%
Profit Before Tax	5,951	6,463	9,142*
Net Profit	4,787	4,649	7,154*
Net Profit %	10.1%	8.9%	13.2%
CAPEX	919	1,689	1,728

- *Profit for FY 16 includes exceptional profit of Rs.2,024 due to profit on Sylvania stake sale
- Low working capital due to channel financing made available to dealers i.e. direct funding by bankers with limited recourse on the company.

Balance Sheet highlights

	March 14	March 15	March 16
Net Worth	21,299	23,758	26,442
Gross Debt	1,955	835	442
Net Fixed Assets	9,341	10,073	10,821
Investment	8,825	10,118	3,096^
Net working capital	3,697	4,277	5,057
Cash & bank balance	6,261	6,973	14,953

- 44% dividend payout on standalone profit in FY16
- Additional interim (special) dividend was paid @ Rs. 3 per share out of Sylvania sale proceeds
- ^Excluding investment of INR 1,507 million in tax free bonds, part of cash & bank balance

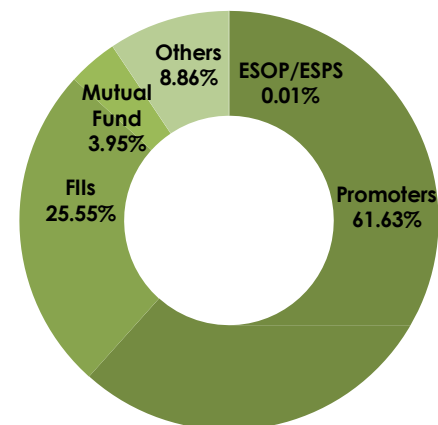
SYLVANIA DISINVESTMENT

- In January 2016, 80% stake sale for Sylvania was completed
- Equity value of 100% stake is Euro 186 million (~Rs 1,357 crores) against cumulative investment of Rs 981 crores
- The divestment will help reduce the uncertainty and earnings volatility for Havells consolidated financials
- Improvement in financial returns and related matrix
- Havells will retain subsidiaries based in USA, Brazil and Thailand with an option to sell in next 24 months
- Operations in Chile and USA have been curtailed & Brazil and Thailand registered profit during March-16 quarter.

HAVELLS - BENCHMARKING WITH THE BEST CORPORATE, FINANCIAL AND SHAREHOLDERS GOVERNANCE

- Promoters- Single business focus
- Transparent and detailed communication to shareholders
- Committed to high standards of corporate and shareholder governance

Shareholding Pattern



FIs; Nalanda Capital, Norges Bank, Capital World, Franklin Templeton, Cantillon

Mutual Funds; HDFC/ UTI/ ICICI Pru/ DSP Blackrock

SUMMARY

- Havells metamorphosing into branded consumer company benchmarked against the best-in-class across industries (not just electrical)
- Constant endeavor to strengthen core with technology and native business acumen
- Focus on growth with organic leverage and inorganically
- Well positioned for industry leading growth, spurred by anticipated economic revival