

**HAVELLS INDIA LIMITED**

Regd. Off. : 904, 9th Floor, Surya Kiran Building, K G Marg, Connaught Place, New Delhi – 110 001

Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304

Tel. # 0120-3331000; Fax # 0120-3332000, Email: investors@havells.com

CIN: L31900DL1983PLC016304

**UNAUDITED STANDALONE FINANCIAL RESULTS**

**FOR THE QUARTER ENDED JUNE 30, 2017**

(Rs.in Crores)

S.N.	Particulars	Quarter Ended			Year Ended
		30-Jun-17 (Unaudited)	31-Mar-17 (Audited)	30-Jun-16 (Unaudited)	31-Mar-17 (Audited)
<b>1</b>	<b>Income</b>				
	a) Revenue from operations	1982.24	1831.51	1573.05	6585.96
	b) Other Income	34.80	41.93	31.44	134.28
	<b>Total income</b>	<b>2017.04</b>	<b>1873.44</b>	<b>1604.49</b>	<b>6720.24</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of materials consumed	865.38	913.56	850.08	3268.69
	b) Purchases of traded goods	270.15	109.53	116.79	493.30
	c) Change in inventories of finished goods, traded goods and work in progress	61.00	18.39	(120.14)	(113.52)
	<b>(A) Total material cost (a+b+c)</b>	<b>1196.53</b>	<b>1041.48</b>	<b>846.73</b>	<b>3648.47</b>
	d) Excise duty on sale of goods	121.70	121.31	106.24	450.70
	e) Employee benefits expense	161.86	131.15	123.89	500.40
	f) Depreciation and amortisation expense	33.58	30.77	27.98	119.63
	g) Finance costs	3.40	7.10	1.62	12.15
	h) Advertisement and sales promotion	73.47	40.40	48.63	190.60
	i) Other expenses	256.24	267.56	247.16	971.65
	<b>(B) Total other cost (d to i)</b>	<b>650.25</b>	<b>598.29</b>	<b>555.52</b>	<b>2245.13</b>
	<b>Total expenses (A+B)</b>	<b>1846.78</b>	<b>1639.77</b>	<b>1402.25</b>	<b>5893.60</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>170.26</b>	<b>233.67</b>	<b>202.24</b>	<b>826.64</b>
<b>4</b>	Exceptional items	-	(76.76)	-	(57.81)
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>170.26</b>	<b>156.91</b>	<b>202.24</b>	<b>768.83</b>
<b>6</b>	<b>Income tax expenses</b>				
	a) Current tax	36.12	57.16	62.62	234.48
	b) MAT credit entitlement	(20.26)	-	-	-
	c) Deferred tax	33.02	5.05	(5.96)	(4.69)
	<b>Total tax expense</b>	<b>48.88</b>	<b>62.21</b>	<b>56.66</b>	<b>229.79</b>
<b>7</b>	<b>Net Profit for the year (5-6)</b>	<b>121.38</b>	<b>94.70</b>	<b>145.58</b>	<b>539.04</b>
<b>8</b>	<b>Other Comprehensive Income/(Loss)</b>				
	Items that will not be reclassified to profit and loss in subsequent period, net of tax	(1.02)	2.68	(0.94)	(2.75)
	<b>Other Comprehensive Income/(Loss) for the year net of tax</b>	<b>(1.02)</b>	<b>2.68</b>	<b>(0.94)</b>	<b>(2.75)</b>
<b>9</b>	<b>Total comprehensive income for the year, net of tax (7+8)</b>	<b>120.36</b>	<b>97.38</b>	<b>144.64</b>	<b>536.29</b>
<b>10</b>	<b>Paid up equity share capital (Face value of Re.1/- each)</b>	<b>62.51</b>	<b>62.49</b>	<b>62.49</b>	<b>62.49</b>
<b>11</b>	<b>Earnings per equity share (EPS)</b> <b>( nominal value of Re. 1/-each) (not annualised) :</b>				
	a) Basic (Rs.)	1.94	1.52	2.33	8.63
	b) Diluted (Rs.)	1.94	1.52	2.33	8.63

**Note:**

- The above financials results of Havells India Limited ('the Company') have been prepared in accordance with Indian Accounting Standards (Ind-AS) - 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.
- During the quarter, the company has made following grants and allotments of stock options:
  - Granted 10,377 equity shares of Re.1/- each to eligible employees of the Company under Havells India Employee Stock Purchase Plan 2016 out of these,3,458 equity shares have been vested and allotted during the quarter.
  - Allotted 1,50,000 equity shares of Re.1/- each to eligible employees of the Company under Havells India Employee Stock Purchase Plan 2015.
  - Allotted 1,39,673 equity shares of Re.1/- each to eligible employees of the Company under Havells India Employee Stock Purchase Plan 2014.
- During the quarter, the Company has invested Rs. 0.45 crores in wholly owned subsidiary company, namely; Havells Guangzhou International Limited.
- On May 08, 2017, the Company has completed acquisition of Consumer durable business of Lloyd Electric and Engineering Limited and trade mark "Lloyd" from Fedders Lloyd Corporation Limited. The acquisition will enable the Company to enter into Electronic Consumer durable market in India. Details of purchase price allocation done by the Company on provisional basis subject to adjustments to be made in accordance with agreement upto closing date is as given below:

Particulars	Rs. in Crores
Tangible Assets	4.35
Intangible assets (Including goodwill)	1,483.39
Current Assets	332.30
Current financial assets	142.32
<b>Total assets acquired</b>	<b>1,962.36</b>
Less: Financial liabilities assumed	(405.36)
<b>Consideration Paid</b>	<b>1,557.00</b>

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 19, 2017. The statutory auditors of the Company have conducted limited review of these financial results.
- The figures for March'17 quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2017 and the unaudited published year to date figures upto December 31, 2016, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- Figures for Quarter ending June 30,2017 includes business of Lloyd Consumer Division starting from 8th May'17, hence not comparable with previous periods to that extent.

For and on behalf of the Board  
Havells India Limited

(Anil Rai Gupta)  
Chairman and Managing Director

Noida, July 19, 2017

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**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

**FOR THE QUARTER ENDED JUNE 30, 2017**

(Rs.in Crores)

S.N.	Particulars	Year Ended			
		30-Jun-17 (Unaudited)	31-Mar-17 (Audited)	30-Jun-16 (Unaudited)	31-Mar-17 (Audited)
<b>1</b>	<b>Segment Revenue</b>				
	a) Switchgears	355.70	391.28	368.10	1467.68
	b) Cable	719.57	760.14	602.26	2675.61
	c) Lighting & Fixtures	217.63	239.89	206.53	894.47
	d) Electrical Consumer Durables	367.63	397.01	361.76	1419.87
	e) Lloyd Consumer Division	267.24	-	-	-
	f) Others	54.47	43.19	34.40	128.33
	Total	1982.24	1831.51	1573.05	6585.96
	Less : Inter Segment Revenue	-	-	-	-
	Revenue from Operations	1982.24	1831.51	1573.05	6585.96
<b>2</b>	<b>Segment Results</b>				
	(Profit+)/ Loss(-) before Tax and finance cost from each Segment				
	a) Switchgears	130.68	144.06	143.47	561.03
	b) Cable	85.90	87.50	71.94	325.63
	c) Lighting & Fixtures	62.19	63.53	51.33	235.70
	d) Electrical Consumer Durables	81.62	95.12	91.27	349.37
	e) Lloyd Consumer Division	39.36	-	-	-
	f) Others	14.38	9.55	7.91	29.36
	Total	414.13	399.76	365.92	1501.09
	Less: (i) Finance cost	3.40	7.10	1.62	12.15
	(ii) Other un-allocable expenses net of un-allocable income	240.47	158.99	162.06	662.30
	(iii) Exceptional items	-	76.76	-	57.81
	<b>Total Profit before tax</b>	<b>170.26</b>	<b>156.91</b>	<b>202.24</b>	<b>768.83</b>
<b>3</b>	<b>Segment Assets</b>				
	a) Switchgears	664.54	624.06	619.51	624.06
	b) Cable	729.99	748.64	739.58	748.64
	c) Lighting & Fixtures	377.58	371.13	394.94	371.13
	d) Electrical Consumer Durables	492.76	488.15	440.55	488.15
	e) Lloyd Consumer Division	1815.15	-	-	-
	f) Others	153.33	75.47	33.46	75.47
	g) Unallocated	4233.35	2307.45	2228.04	2307.45
	Total	5621.07	4959.99	4334.07	4959.99
<b>4</b>	<b>Segment Liabilities</b>				
	a) Switchgears	257.66	252.68	196.36	252.68
	b) Cable	374.50	254.05	201.45	254.05
	c) Lighting & Fixtures	189.18	201.63	145.74	201.63
	d) Electrical Consumer Durables	267.53	275.09	205.37	275.09
	e) Lloyd Consumer Division	504.15	-	-	-
	f) Others	3.58	11.31	7.46	11.31
	g) Unallocated	1596.60	994.76	756.38	994.76
	Total	615.81	691.65	470.69	691.65
	Total	2212.41	1686.41	1227.07	1686.41