HAVELLS INDIA LIMITED

Regd. Off.: 904, 9th Floor, Surya Kiran Building, K G Marg, Connaught Place, New Delhi - 110 001 Corporate Off.: QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304
Tel. # 0120-3331000; Fax # 0120-3332000, Email: investors@havells.com

CIN: L31900DL1983PLC016304 AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(Rs.in Crores)

S.N.	Particulars	Quarter Ended			Year Ended	
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
		(Audited)	(Unaudited)	(Audited)	(Au	dited)
1	Income					
	Revenue from operations	1831.51	1622.07	1568.39	6585.96	5775.42
	b) Other Income	41.93	28.61	29.79	134.28	69.35
	Total income	1873.44	1650.68	1598.18	6720.24	5844.77
2	Expenses					
	a) Cost of materials consumed	913.56	753.54	781.96	3268.69	2875.42
	b) Purchases of traded goods	109.53	107.42	92.57	493.30	392.69
	c) Change in inventories of finished goods, traded goods and work in progress	18.39	53.18	(15.75)	(113.52)	(94.64)
	(A) Total material cost (a+b+c)	1041.48	914.14	858.78	3648.47	3173.47
	d) Excise duty on sale of goods	121.31	116.06	108.70	450.70	397.10
	e) Employee benefits expense	131.15		100.41	500.40	
	f) Depreciation and amortisation expense	30.77	30.10	27.41	119.63	104.91
	g) Finance costs	7.10		4.62	12.15	
	h) Advertisement and sales promotion	40.40	53.06	38.75	190.60	
	i) Other expenses	267.56	224.28	240.00	971.65	900.30
	(B) Total other cost (d to i)	598.29	548.82	519.89	2245.13	
	Total expenses (A+B)	1639.77	1462.96	1378.67	5893.60	
	Profit before exceptional items and tax (1-2)	233.67	187.72	219.51	826.64	
	Exceptional items	(76.76)	18.95	202.39	(57.81)	202.39
	Profit before tax (3+4)	156.91	206.67	421.90	768.83	909.03
	Tax expenses					
	a) Current tax	57.16	55.69	74.89	202.29	197.63
	b) Adjustment of tax relating to earlier years		-	(22.61)	-	(5.82)
	c) Deferred tax	5.05	(1.99)	3.88	27.50	5.19
	Income tax expenses	62.21	53.70	56.16	229.79	197.00
	Net Profit for the year (5-6)	94.70	152.97	365.74	539.04	712.03
8	Other Comprehensive Income/(Loss)					
	Items that will not be reclassified to profit and loss in subsequent period, net of tax	2.68	(1.81)	(0.89)	(2.75)	(3.58)
	Other Comprehensive Income/(Loss) for the year net of tax	2.68	(1.81)	(0.89)	(2.75)	(3.58)
9	Total comprehensive income for the year, net of tax (7+8)	97.38	151.16	364.85	536.29	708.45
10	Paid up equity share capital (Face value of Re.1/- each)	62.49	62.49	62.46	62.49	62.46
11	Earnings per equity share (EPS)					
i I	(nominal value of Re. 1/-each) (not annualised) :					
	a) Basic (Rs.)	1.52	2.45	5.86	8.63	11.40
		1.52	2.45	5.86	8.63	11.40

- The Company has transitioned to Ind-AS with effect from April 1, 2016 with transition date being April 1, 2015. The transition is carried out from accounting principles generally accepted in India; being the previous GAAP. Accordingly, basis the accounting policies and Ind-AS 101 exemptions finalised for the first annual Ind AS financial statements of March 31, 2017, the impact of transition has been provided in the opening equity as at April 1, 2015 and figures for the previous quarters / year have been restated.
- Reconciliation of net profit and equity between financials results as per Ind AS and as previously reported under 'Previous GAAP' for quarter/ year are as under

Equity reconciliation	
	31-Mar-16
Equity reported under Previous GAAP	2581.72
Add/(Less):	
Reversal of proposed dividend of financial year ended March 31, 2016	225.53
Impact of fair valuation of property, plant and equipment considered as deemed cost	126.61
Impact of income tax including deferred tax on above	(44.04)
Other GAAP differences	1.39
Net Equity under Ind AS	2891.21

Profit Reconciliation	Quarter ended	Year ended
	31-Mar-16	31-Mar-16
Net Profit reported under Previous GAAP	366.49	715.35
Add/(Less):		
Depreciation impact of fair value as deemed cost of Property, Plant and Equipment (PPE)	(3.69)	(12.69)
Reclassification of Actuarial Gain/loss to Other Comprehensive Income	1.37	5.48
Income tax on items classified to other comprehensive income	(0.48)	(1.90)
Decrease in Loss on sales of fixed assets due to fair valuation of PPE	-	1.97
Measurement of financial asset and liabilities as amortized cost	1.04	0.07
Deferred tax on GAAP adjustment	1.01	3.75
Net Profit for the year under Ind AS	365.74	712.03
Other comprehensive income (net of tax expense)	(0.89)	(3.58)
Total Comprehensive income under Ind AS as reported	364.85	708.45

- Pursuant to the shareholders agreement entered on 18th January 2016 between INESA UK Limited and Havells Holding Limited (a company's subsidiary) for divestment of stake in Feilo Malta Limited (earlier known as Havells Malta Limited); both the parties have reached to a consesus to divest remaining stake of 20% in Feilo Malta Limited (FML) and accordingly the Board of Directors of the Company have approved the following transaction:
 (i) Divest the remainder 20% stake of FML for a consideration of Euro 34.5 million (INR 238.90 crores)

 - (ii) Divest 100% stake in Havells Sylvania Thailand Limited for a consideration aggregating to Euro 1.6 Million (INR 11.08 crores)
 (iii) Terminate joint venture agreement with Jiangsu Havells Sylvania Lighting Company (JV) Limited, a 50:50 joint venture of the Company and Shanghai Yaming Lighting Company Limited, an affiliate of FEILO and liquidation of its business as agreed between both partners, it is expected that liquidation of JV would realise Euro 2.3 Million (Rs.16.21 crores) for 50% of Company share.

(iv) An orderly closure of its remaining international operations of Sylvania business.

Consequently, the recoverable amount of Company's investment in Havells Holdings Limited stands reduced to Rs.187.52 crores as against the book value of Rs.249.62 crores representing closure cost of international operations, estimated by the management on best effort basis. Accordingly, the Company has recognised impairment loss of Rs.62.10 crores on its investments in Havells Holdings Limited. Further, impairment loss of Rs.14.66 crores has been recognised in the financial results on account of termination of JV agreement in Jiangsu Havells Sylvania Lighting Company.

- Subsequent to the year end, the Company has completed acquisition of Consumer durable business of Lloyd Electric and Engineering Limited, a listed Company and trade mark "Lloyd" from Fedders Lloyd Corporation Limited, a company incorporated under the Companies Act 1956. The Consumer durable business of Lloyd consist of business of importing, trading, marketing, exporting ,distribution, sale of air conditioners, televisions, washing machines, and other household appliances and assembling of televisions, which has been acquired by the Company on slump sale basis at an enterprise value of Rs 1600 crores on free cash and free debt basis.
- The figures for the last quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2017 and the unaudited published year to date figures upto December 31, 2016, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The Company has completed the expansion of switchgear plant in Guwahati and commenced commercial production during the quarter ended March 31, 2017.
- Subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company, the Board of Directors has recommended a final dividend of Rs. 3.50/- per equity share of Rs.1/- each, aggregating to Rs 263.22 crores (including dividend distribution tax).
- 8 Figures for the previous year/quarter have been regrouped and reclassified to conform to the classification of the current year wherever considered necessary.
- 9 The above financials results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 11, 2017.

For and on behalf of the Board Havells India Limited

HAVELLS INDIA LIMITED

Regd. Off.: 904, 9th Floor, Surya Kiran Building, K G Marg, Connaught Place, New Delhi – 110 001

Corporate Off.: QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304

Tel. # 0120-3331000; Fax # 0120-3332000, Email: investors@havells.com

CIN: 131900D11983PLC016304

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(Rs.in Crores)

Comment Sections Control (Auditors) Charletons Ch	S.N.	Particulars		Quarter Ended		Year E	
Secret Recrusion 1971-200 1951-200 1		ļ	31-Mar-17 (Audited)	31-Dec-16 (Unaudited)	31-Mar-16 (Audited)	31-Mar-17	31-Mar-16 lited)
0 Oxford Statutors 1,000 1,0	1		i ' i				
Comment Comm							
## colors							837.7
Total for Segment Recents 1801.51 1892.07 1998.08 0.985.06 9.775.4					309.21		1143.64
Legis Personne Common					1568.39		5775.42
2 Segment Results Segmen		Less : Inter Segment Revenue	-	-	-		
Principal Laborator and finance costs from each Segment)			1831.51	1622.07	1568.39	6585.96	5775.42
Discretification							
Discretification		a) Switchgears	144.06	129.05	126.89	561.03	500.64
Becomes Consumer Durables S51 S63 S62 S63		b) Cable	87.50	86.92	88.44	325.63	308.90
0 Offers							
Total 1997 395.75 395.55 150.109 1298.85 1298.10 1298.85 1298.10 1298.85 1298.10 1298.85 1298.10 1298.85 1					85.24		286.42
(i) Older un allocation experiments		Total	399.76	366.51		1501.09	1286.82
March Control Contro							12.73
Segment Assets		net of un-allocable income					
South-Covers		Total Profit before tax and exceptional items	233.67	187.72	219.51	826.64	706.64
b) Cable (1997) & France (1997	3	Segment Assets					
b) Cable (1997) & France (1997		3.0 711	204.00	204 47	202.22	204.00	202.20
Comment Comm			624.06 748.64				634.39
e) Others							363.16
1					413.88		413.88
File March 2852-54 2770-91 2007-32 2652-54 2007-73 2008-74 2007-74 4009-75		e) Others			-		-
Total 4989.99 4457.57 4088.98 4999.09 4089.3		f) Unallocated					2031.66 2057.32
a Switchpears 252.68 206.57 177.14 252.68 177.15 176.66 254.05 196.66 254.05 196.66 254.05 196.66 254.05 196.66 254.05 196.66 254.05 196.66 254.05 196.67 252.08 272.28 272		Total					4088.98
b) Cable 254.05 206.08 196.65 294.05 196.65 294.05 196.65 294.05 196.65 294.05 196.65 294.05 196.65 294.05 196.65 294.05 196.65 294.05 196.65 294.05 196.05 294.05 196.05 294.05 196.05 294.05 196.05 294.05 2	4						
Clighting & Fintures 201.63 157.72 145.55 201.63 145.55 275.09 176.56 275.09 176.							177.14 196.66
e) Others		c) Lighting & Fixtures	201.63	157.72	145.52	201.63	145.52
1					176.56		176.56
Total 10 10 10 10 10 10 10 1		•	994.76	797.09		994.76	695.88
Particulars	\square		691.65	484.84	439.43	691.65	439.43
Perticulars		lotal	1686.41	1281.93	1135.31	1686.41	1135.31
Particulars		S	STATEMENT OF ASSET	S AND LIABILITIES			
A ASETS		Particulars					
Non-current assets						As At	As At
Non-current assets							
Pioperty, plant and equipment	Δ	ASSETS				31.03.2017	31.03.2016
Investment property						31.03.2017	31.03.2016
Intangible assets	1	Non-current assets Property, plant and equipment				1,191.67	1,177.25
Investment in subsidiaries, associates and ioint ventures Financial assets 161.66 153.1 161.66 153.1 161.66 153.1 161.66 153.1 163.67 163.57	1	Non-current assets Property, plant and equipment Capital work in progress				1,191.67 11.91	
(i) Investments (ii) Other financial assets (iii) Other financial assets (iii) Other financial assets (iii) Other financial assets (iii) Carrent assets (iii) Cher bank balances (iii) Other tank balances (iii) Other assets (iii) Other tank balances (iii) Other financial liabilities (iiii) Other financial liabilities (iii) Other financial liabil	1	Non-current assets Property, plant and equipment Capital work in progress Investment property				1,191.67 11.91 55.92	1,177.25
(ii) Other financial assets	1	Non-current assets Property, plant and equipment Capital work in progress Investment property Intangible assets Investment in subsidiaries, associates and joint ventures				1,191.67 11.91 55.92 18.16	1,177.25 20.49 -
Current assets 1768.87 1711.7 1	1	Non-current assets Property, plant and equipment Capital work in progress Investment property Intangible assets Investment in subsidiaries, associates and joint ventures Financial assets				1,191.67 11.91 55.92 18.16 227.41	1,177.25 20.49 - 10.82 309.61
2 Current assets 928.43 78.43 Inventiories 928.43 78.43 Financial assets 222.50 157.6 (ii) Cash and cash equivalents 55.9.96 76.7 (iii) Other brank belances 6.02 6.02 (iii) Other funcial assets 6.02 6.02 Other current assets 77.437 65.9 3 Assets classified as held for sale 16.27 0.1 Total Assets 4959.99 4088.9 B EQUITY AND LIABILITIES 6.249 62.49 Equity share capital 6.249 62.49 Other equity 3,271.09 2,281.10 Liabilities 3,273.58 2,953.6 Non-current liabilities 9.08 5.8 Provisions 9.08 5.8 Deferred tax liabilities (Net) 113.76 80.2 Other non-current liabilities 127.41 94.9 Current liabilities 198.05 110.4 Financial liabilities 198.05 110.4 Other current liabilities 62	1	Non-current assets Property, plant and equipment Capital work in progress Investment property Intangible assets Investment in subsidiaries, associates and joint ventures Financial assets (i) Investments (ii) Other financial assets				1,191.67 11.91 55.92 18.16 227.41 161.66 13.55	1,177.25 20.49 - 10.82 309.61 153.10 9.97
Inventories	1	Non-current assets Property, plant and equipment Capital work in progress Investment property Intangible assets Investment in subsidiaries, associates and joint ventures Financial assets (i) Investments (ii) Other financial assets				1,191.67 11.91 55,92 18.16 227.41 161.66 13.55 88.59	1,177.25 20.49 - 10.82 309.61 153.10 9.97 30.51
Financial assets	1	Non-current assets Property, plant and equipment Capital work in progress Investment property Intangible assets Investment in subsidiaries, associates and joint ventures Financial assets (i) Investments (ii) Other financial assets Other non-current assets				1,191.67 11.91 55,92 18.16 227.41 161.66 13.55 88.59	1,177.25 20.49 - 10.82 309.61 153.10 9.97
(ii) Cash and cash equivalents 554.96 76.7 (iii) Other bank balances 1382.57 1288.4 (iv) Other transcal assets 6.02 6.0 Other current assets 74.37 63.9 3174.855 2377.1 3.3174.855 2377.1 3 Assets classified as held for sale 16.27 0.1 Total Assets 4959.99 4088.9 B EQUITY AND LIABILITIES 2 62.4 Equity 3,211.03 2,891.2 Current quity 3,273.58 2,953.6 2 Liabilities 3,273.58 2,953.6 2 Liabilities 2,93 2.8 Financial liabilities 9,08 5.8 Financial liabilities 9,08 5.8 Deferred tax liabilities (Net) 113.76 86.2 Current liabilities 127.41 94.9 Financial liabilities 127.41 94.9 (ii) Trade pavables 19.05 19.05 (iii) Trade pavables 62.9.56 436.3 (iii) Other financial liabilities 110.53 87.4 (iii) Other financial liabilities	2	Non-current assets Property, plant and equipment Capital work in progress Investment property Intangible assets Investment in subsidiaries, associates and joint ventures Financial assets (i) Investments (ii) Other financial assets Other non-current assets Current assets				1,191.67 11.91 55.92 18.16 227.41 161.66 13.55 88.59	1,177.25 20.49 - 10.82 309.61 153.10 9.97 30.51
(iii) Other bank balances 1382.57 1282.4 (iv) Other Infrancial assets 6.02 6.0 Other current assets 74.37 63.3 3 Assets classified as held for sale 16.27 0.1 Total Assets 4959.99 4088.9 B Equity And LiabiLities 62.49 62.49 Equity bare capital Other equity 62.49 62.49 Current liabilities 3,271.09 2,291.2 Non-current liabilities 10.0 Other financial liabilities 2.93 2.8 Financial liabilities 9.08 5.8 Deferred tax liabilities (Net) 9.08 5.8 Current liabilities 113.76 66.2 (ii) Other financial liabilities 127.41 94.9 (iii) Other financial liabilities 6.29.56 4.36.3 (iii) Other financial liabilities 6.29.56 4.36.3 (iii) Other financial liabilities 6.38 7.07 Other current liabilities (Net) 6.63 7.07 Other current liabilities (Net) 9.9 3.54 Other current liabilities (Net) 9.9 4.36.3 <	2	Non-current assets Property, plant and equipment Capital work in progress Investment property Intangible assets Investment in subsidiaries, associates and joint ventures Financial assets (i) Investments (ii) Other financial assets Other non-current assets Current assets Inventories Financial assets				1,191.67 11.91 55.92 18.16 227.41 161.66 13.55 88.59 1768.87	1,177.25 20.49 10.82 309.61 153.10 9.97 30.51 1711.75
(iv) Other financial assets Other current assets Ot	2	Non-current assets Property, plant and equipment Capital work in progress Investment property Intangible assets Investment in subsidiaries, associates and joint ventures Financial assets (i) Investments (ii) Other financial assets Other non-current assets Current assets Inventories Financial assets (i) Trade receivables				1,191.67 11.91 55.92 18.16 227.41 161.66 13.55 88.59 1768.87 928.43	1,177.25 20.49 10.82 309.61 153.10 9.97 30.51 1711.75 784.36
3174.85 2377.1	2	Non-current assets Property, plant and equipment Capital work in progress Investment property Intangible assets Investment in subsidiaries, associates and joint ventures Financial assets (i) Investments (ii) Other financial assets Other non-current assets Current assets Current assets Financial assets (i) Trade receivables (ii) Cash and cash equivalents				1,191.67 11.91 55.92 18.16 227.41 161.66 13.55 88.59 1768.87 928.43 228.50 554.96	1,177.25 20.49 10.82 309.61 153.10 9.97 30.51 1711.75 784.36
3 Assets classified as held for sale 16.27 0.1 Total Assets 4959.99 4088.9 B EQUITY AND LIABILITIES Equity Equity Equity share capital 62.49 62.4 Other equity 3.211.09 2.891.2 2 Liabilities	2	Non-current assets Property, plant and equipment Capital work in progress Investment property Intanqible assets Investment in subsidiaries, associates and joint ventures Financial assets (i) Investments (ii) Other financial assets Other non-current assets Current assets Inventories Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Other bank balances (iv) Other financial assets				1,191.67 11.91 55.92 18.16 227.41 161.66 13.55 88.59 1768.87 928.43 228.50 554.96 1382.57 6.02	1,177.25 20.49 10.82 309.61 153.10 9.97 30.51 1711.75 784.36 157.64 76.77 1288.44 6.02
Total Assets	2	Non-current assets Property, plant and equipment Capital work in progress Investment property Intanqible assets Investment in subsidiaries, associates and joint ventures Financial assets (i) Investments (ii) Other financial assets Other non-current assets Current assets Inventories Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Other bank balances (iv) Other financial assets				1,191.67 11.91 55.92 18.16 227.41 161.66 13.55 88.59 1768.87 928.43 228.50 554.96 1382.57 6.02 74.37	1,177.25 20.49 1 .0.82 309.61 153.10 9.97 30.51 1711.75 784.36 157.64 76.77 1288.44 6.02 63.90
B EQUITY AND LIABILITIES Equity Equity share capital 62.49 62.4 62.49 62.4 62.49 62.4 62.49 62.4 62.49 62.4 62.49 62.4 62.49 62.4 62.49 62.4 62.49 62.4 62.49 62.4 62.49 62.4 62.49 62.4 62.49 62.4 62.49 62.4 62.49 62.4 62.49 62.4 62.49 62.4 62.49	2	Non-current assets Property, plant and equipment Capital work in progress Investment property Intanqible assets Investment in subsidiaries, associates and joint ventures Financial assets (i) Investments (ii) Other financial assets Other non-current assets Current assets Inventories Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Other bank balances (iv) Other financial assets				1,191.67 11.91 55.92 18.16 227.41 161.66 13.55 88.59 1768.87 928.43 228.50 554.96 1382.57 6.02 74.37	1,177.25 20.49 10.82 309.61 153.10 9.97 30.51 1711.75 784.36 157.64 76.77 1288.44 6.020 63.90
Equity Equity bare capital 62.49 62.4 62.49 62.49 62.49 62.49 62.49 62.49 62.49 2.891.2 2.891.2 2.891.2 3.211.09 2.891.2 2.893.2 2.88 2.953.6 2.953.6 2.953.6 2.953.6 2.93 2.8 2.93 <th< td=""><th>2</th><td>Non-current assets Property, plant and equipment Capital work in progress Investment property Intangible assets Investment in subsidiaries, associates and joint ventures Financial assets (i) Investments (ii) Other financial assets Other non-current assets Current assets Inventories Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Other bank balances (iv) Other financial assets Other current assets Other current assets Assets classified as held for sale</td><td></td><td></td><td></td><td>1,191.67 11.91 55.92 18.16 227.41 161.66 13.55 88.59 1768.87 928.43 228.50 554.96 1382.57 6.02 74.37 3174.85</td><td>1,177.25 20.49 10.82 309.61 153.10 9.97 30.51 1771.75 784.36 157.64 76.77 1288.44 6.02 63.90</td></th<>	2	Non-current assets Property, plant and equipment Capital work in progress Investment property Intangible assets Investment in subsidiaries, associates and joint ventures Financial assets (i) Investments (ii) Other financial assets Other non-current assets Current assets Inventories Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Other bank balances (iv) Other financial assets Other current assets Other current assets Assets classified as held for sale				1,191.67 11.91 55.92 18.16 227.41 161.66 13.55 88.59 1768.87 928.43 228.50 554.96 1382.57 6.02 74.37 3174.85	1,177.25 20.49 10.82 309.61 153.10 9.97 30.51 1771.75 784.36 157.64 76.77 1288.44 6.02 63.90
Equity share capital	2	Non-current assets Property, plant and equipment Capital work in progress Investment property Intangible assets Investment in subsidiaries, associates and joint ventures Financial assets (i) Investments (ii) Other financial assets Other non-current assets Current assets Inventories Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Other bank balances (iv) Other financial assets Other current assets Other current assets Assets classified as held for sale				1,191.67 11.91 55.92 18.16 227.41 161.66 13.55 88.59 1768.87 928.43 228.50 554.96 1382.57 6.02 74.37 3174.85	1,177.25 20.44 10.82 309.61 153.10 9.97 30.51 1771.75 784.36 157.64 76.77 1288.44 6.02 63.90 2377.13
Other equity 3,211.09 2,891.2 3,273.58 2,953.6	2 2	Non-current assets Property, plant and equipment Capital work in progress Investment property Intangible assets Investment in subsidiaries, associates and joint ventures Financial assets (i) Investments (ii) Other financial assets Other non-current assets Current assets Inventories Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Other bank balances (iv) Other financial assets Other current assets Assets classified as held for sale Total Assets EQUITY AND LIABILITIES				1,191.67 11.91 55.92 18.16 227.41 161.66 13.55 88.59 1768.87 928.43 228.50 554.96 1382.57 6.02 74.37 3174.85	1,177.25 20.49 10.82 309.61 153.10 9.97 30.51 1771.75 784.36 157.64 76.77 1288.44 6.02 63.90
Liabilities Non-current liabilities Financial liabilities	2 2 B 1	Non-current assets Property, plant and equipment Capital work in progress Investment property Intangible assets Investment in subsidiaries, associates and joint ventures Financial assets (i) Investments (ii) Other financial assets Other non-current assets Current assets Inventories Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Other bank balances (iv) Other financial assets Other current assets Assets classified as held for sale Total Assets Equity AND LIABILITIES Equity				1,191.67 11.91 55.92 18.16 227.41 161.66 13.55 88.99 1768.87 928.43 228.50 554.96 1382.57 6.02 74.37 3174.85	1,177.25 20.49 10.82 309.61 153.10 9.97 30.51 1711.75 784.36 157.64 76.77 1288.44 6.022 63.90 2377.13 0.10
Non-current liabilities 2.93 2.8 Financial liabilities 2.93 2.8 Provisions 9.08 5.8 Deferred tax liabilities (Net) 113.76 86.2 Other non-current liabilities 1.64 1.64 Current liabilities 127.41 94.9 Financial liabilities 198.05 6 (ii) Derorowinas 198.05 436.3 (iii) Trade payables 629.56 436.3 (iii) Other financial liabilities 444.29 354.4 Other current liabilities 110.53 87.4 Provisions 110.19 91.4 Current tax liabilities (Net) 66.38 70.7 1,559.00 1,040.3	2 2 B	Non-current assets Property, plant and equipment Capital work in progress Investment property Intangible assets Investment in subsidiaries, associates and joint ventures Financial assets (i) Investments (ii) Other financial assets Other non-current assets Current assets Inventories Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Other bank balances (iv) Other financial assets Other current assets Assets classified as held for sale Total Assets EQUITY AND LIABILITIES Equity Equity share capital				1,191.67 11.91 55.92 18.16 227.41 161.66 13.55 88.59 1768.87 928.43 228.50 554.96 1382.57 6.02 74.37 3174.85	1,177.25 20.49 10.82 309.61 153.10 9.97 30.51 17711.75 784.36 157.64 76.77 1288.44 6.022 63.90 2377.13 0.10
Non-current liabilities 2.93 2.8 Financial liabilities 2.93 2.8 Provisions 9.08 5.8 Deferred tax liabilities (Net) 113.76 86.2 Other non-current liabilities 1.64 1.64 Current liabilities 127.41 94.9 Financial liabilities 198.05 6 (ii) Derorowinas 198.05 436.3 (iii) Trade payables 629.56 436.3 (iii) Other financial liabilities 444.29 354.4 Other current liabilities 110.53 87.4 Provisions 110.19 91.4 Current tax liabilities (Net) 66.38 70.7 1,559.00 1,040.3	2 2 B	Non-current assets Property, plant and equipment Capital work in progress Investment property Intangible assets Investment in subsidiaries, associates and joint ventures Financial assets (i) Investments (ii) Other financial assets Other non-current assets Current assets Inventories Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Other bank balances (iv) Other financial assets Other current assets Assets classified as held for sale Total Assets EQUITY AND LIABILITIES Equity Equity share capital				1,191.67 11.91 55.92 18.16 227.41 161.66 13.55 88.59 1768.87 928.43 228.50 554.96 1382.57 6.02 74.37 3174.85	1,177.25 20.49 10.82 309.61 153.10 9.97 30.51 1711.75 784.36 157.64 76.77 1288.44 6.02 63.90 2377.13 0.10 4088.98
(i) Other financial liabilities 2.93 2.8 Provisions 9.08 5.8 Deferred tax liabilities (Net) 113.76 86.2 Other non-current liabilities 1.64 1.64 Current liabilities 127.41 94.9 Financial liabilities 198.05 48.03 (ii) Trade payables 629.56 436.3 (iii) Other financial liabilities 444.29 354.4 Other current liabilities 110.53 87.4 Provisions 110.19 91.4 Current tax liabilities (Net) 66.38 70.7 1,559.00 1,040.3	2 2 B 1	Non-current assets Property, plant and equipment Capital work in progress Investment property Intangible assets Investment in subsidiaries, associates and joint ventures Financial assets (i) Investments (ii) Other financial assets Other non-current assets Current assets Inventories Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Other bank balances (iv) Other financial assets Other current assets Current assets Equity AND LIABILITIES Equity share capital Other equity Liabilities				1,191.67 11.91 55.92 18.16 227.41 161.66 13.55 88.59 1768.87 928.43 228.50 554.96 1382.57 6.02 74.37 3174.85	1,177.25 20.49 10.82 309.61 153.10 9.97 30.51 17711.75 784.36 157.64 76.77 1288.44 6.022 63.90 2377.13 0.10
Provisions 9.08 5.8 Deferred tax liabilities (Net) 113.76 86.2 Other non-current liabilities 1.64 Current liabilities 127.41 94.9 Current liabilities 127.41 94.9 Financial liabilities 198.05 (i) Borrowing 198.05 (ii) Trade payables 629.56 436.3 (iii) Other financial liabilities 444.29 354.4 Other current liabilities 110.53 87.4 Provisions 110.19 91.4 Current tax liabilities (Net) 66.38 70.7 Total current liabilities (Net) 1.559.00 1.040.3 Current tax liabilities (Net) 1.559.00 1.040.3 Current tax liabilities (Net) 1.559.00 1.040.3 Current liabilities (Net) 1.559.00 Current liabilities (Ne	2 2 B 1	Non-current assets Property, plant and equipment Capital work in progress Investment property Intangible assets Investment in subsidiaries, associates and joint ventures Financial assets (i) Investments (ii) Other financial assets Other non-current assets Current assets Inventories Financial assets (ii) Tade receivables (ii) Cash and cash equivalents (iii) Other bank balances (iv) Other financial assets Other current assets Assets classified as held for sale Total Assets Equity AND LIABILITIES Equity Equity have capital Other equity Liabilities Non-current liabilities				1,191.67 11.91 55.92 18.16 227.41 161.66 13.55 88.59 1768.87 928.43 228.50 554.96 1382.57 6.02 74.37 3174.85	1,177.25 20.49 10.82 309.61 153.10 9.97 30.51 17711.75 784.36 157.64 76.77 1288.44 6.022 63.90 2377.13 0.10
Other non-current liabilities 1,64 Current liabilities 127.41 94.9 Financial liabilities 198.05 198.05 60 60 60 60 629.56 436.3 436.3 60	2 2 B 1	Non-current assets Property, plant and equipment Capital work in progress Investment property Intangible assets Investment in subsidiaries, associates and joint ventures Financial assets (i) Investments (ii) Other financial assets Other non-current assets Current assets Inventories Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Other bank balances (iv) Other financial assets Other current assets Assets classified as held for sale Total Assets EQUITY AND LIABILITIES Equity Equity share capital Other equity Liabilities Non-current liabilities Financial liabilities				1,191.67 11.91 55.92 18.16 227.41 161.66 13.55 88.59 1768.87 928.43 228.50 554.96 1382.57 6.02 74.37 3174.85 16.27 4959.99	1,177.25 20.49 10.82 309.61 153.10 9.97 30.51 1711.75 784.36 157.64 76.77 1288.44 6.02 63.90 2377.13 0.10 4088.98
Current liabilities 127.41 94.9 Financial liabilities 198.05 (i) Borrowincas 629.56 436.3 (iii) Trade pavables 629.56 436.3 (iii) Other financial liabilities 444.29 354.4 Other current liabilities 110.53 87.4 Provisions 110.19 91.4 Current tax liabilities (Net) 66.38 70.7 1,559.00 1,040.3	2 3 B 1	Non-current assets Property, plant and equipment Capital work in progress Investment property Intangible assets Investment in subsidiaries, associates and joint ventures Financial assets (i) Investments (ii) Other financial assets Other non-current assets Current assets Inventories Financial assets (ii) Cash and cash equivalents (iii) Other bank balances (iv) Other financial assets Other current assets Assets classified as held for sale Total Assets EQUITY AND LIABILITIES Equity Equity share capital Other equity Liabilities Non-current liabilities Financial liabilities Financial liabilities (i) Other financial liabilities Provisions				1,191.67 11.91 55.92 18.16 227.41 161.66 13.55 88.59 1768.87 928.43 228.50 554.96 1382.57 6.022 74.37 3174.85 16.27 4959.99 3,211.09 3,273.58	1,177.25 20.49 10.82 309.61 153.10 9.97 30.51 1711.75 784.36 157.64 76.77 1288.44 6.022 63.90 2377.13 0.10 4088.98
Current liabilities 180.05 Financial liabilities 198.05 (ii) Trade payables 629.56 (iii) Other financial liabilities 444.29 Other current liabilities 110.53 Provisions 110.19 Current tax liabilities (Net) 66.38 70.7 1,559.00 1,040.3	2 3 B 1	Non-current assets Property, plant and equipment Capital work in progress Investment property Intangible assets Investment in subsidiaries, associates and joint ventures Financial assets (i) Investments (ii) Other financial assets Other non-current assets Current assets Inventories Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Other bank balances (iv) Other financial assets Other current assets Assets classified as held for sale Total Assets EQUITY AND LIABILITIES Equity Equity share capital Other equity Liabilities Non-current liabilities Financial liabilities Financial liabilities (i) Other financial liabilities Provisions Deferred tax liabilities (Net)				1,191.67 11.91 55.92 18.16 227.41 161.66 13.55 88.59 1768.87 928.43 228.50 554.96 1382.57 6.02 74.37 3174.85 16.27 4959.99 62.49 3.211.09 3,273.58	1,177.25 20.49 10.82 309.61 153.10 9.97 30.51 1711.75 784.36 157.64 76.77 1288.44 6.022 63.90 2377.13 0.10 4088.98
(i) Borrowings 198.05 (ii) Trade payables 629.56 436.3 (iii) Other financial liabilities 444.29 354.4 Other current liabilities 110.53 87.4 Provisions 110.19 91.4 Current tax liabilities (Net) 66.38 70.7 1,559.00 1,040.3	2 3 B 1	Non-current assets Property, plant and equipment Capital work in progress Investment property Intangible assets Investment in subsidiaries, associates and joint ventures Financial assets (i) Investments (ii) Other financial assets Other non-current assets Current assets Inventories Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Other bank balances (iv) Other financial assets Other current assets Assets classified as held for sale Total Assets EQUITY AND LIABILITIES Equity Equity share capital Other equity Liabilities Non-current liabilities Financial liabilities Financial liabilities (i) Other financial liabilities Provisions Deferred tax liabilities (Net)				1,191.67 11.91 55.92 18.16 227.41 161.66 13.55 88.99 1768.87 928.43 228.50 554.96 1382.57 6.02 74.37 3174.85 16.27 4959.99 3,211.09 3,273.58	1,177.25 20.49 10.82 309.61 153.10 9.97 30.51 17711.75 784.36 157.64 76.77 1288.44 6.022 63.90 2377.13 0.10 4088.98
(ii) Trade payables 629.56 436.3 (iii) Other financial liabilities 444.29 354.4 Other current liabilities 110.53 87.4 Provisions 110.19 91.4 Current tax liabilities (Net) 66.38 70.7 1,559.00 1,040.3	2 3 B 1	Non-current assets Property, plant and equipment Capital work in progress Investment property Intangible assets Investment in subsidiaries, associates and joint ventures Financial assets (i) Investments (ii) Other financial assets Other non-current assets Current assets Inventories Financial assets (ii) Tade receivables (ii) Cash and cash equivalents (iii) Other bank balances (iv) Other financial assets Other current assets Assets classified as held for sale Total Assets Equity AND LIABILITIES Equity Equity Nare capital Other equity Liabilities Non-current liabilities Financial liabilities Financial liabilities Financial liabilities Frovisions Deferred tax liabilities (Net) Other no-current liabilities Current liabilities Current liabilities Current liabilities Current liabilities				1,191.67 11.91 55.92 18.16 227.41 161.66 13.55 88.99 1768.87 928.43 228.50 554.96 1382.57 6.02 74.37 3174.85 16.27 4959.99 3,211.09 3,273.58	1,177.25 20.49 10.82 309.61 153.10 9.97 30.51 17711.75 784.36 157.64 76.77 1288.44 6.022 63.90 2377.13 0.10 4088.98
Other current liabilities 110.53 87.4 Provisions 110.19 91.4 Current tax liabilities (Net) 66.38 70.7 1,559.00 1,040.3	2 3 B 1	Non-current assets Property, plant and equipment Capital work in progress Investment property Intangible assets Investment in subsidiaries, associates and joint ventures Financial assets (i) Investments (ii) Other financial assets Other non-current assets Current assets Inventories Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Other bank balances (iv) Other financial assets Other current assets EQUITY AND LIABILITIES Equity Equity share capital Other equity Liabilities Non-current liabilities Financial liabilities Financial liabilities Other financial liabilities Financial liabilities (ii) Other financial liabilities Financial liabilities Current taibilities Financial liabilities				1,191.67 11.91 55.92 18.16 227.41 161.66 13.55 88.99 1768.87 928.43 228.50 554.96 1382.57 6.02 74.37 3174.85 16.27 4959.99 3.211.09 3.273.58	1,177.25 20.45 10.82 309.61 153.10 9.97 30.51 17711.75 784.36 157.64 76.77 1288.44 6.02 63.90 2377.13 0.10 4088.98
Provisions 110.19 91.4 Current tax liabilities (Net) 66.38 70.7 1,559.00 1,040.3	2 3 B 1	Non-current assets Property, plant and equipment Capital work in progress Investment property Intangible assets Investment in subsidiaries, associates and ioint ventures Financial assets (i) Investments (ii) Other financial assets Other non-current assets Current assets Inventories Financial assets (ii) Cash and cash equivalents (iii) Other bank balances (iv) Other financial assets Other current assets Assets classified as held for sale Total Assets EQUITY AND LIABILITIES Equity Equity share capital Other equity Liabilities Non-current liabilities Financial liabilities (i) Other financial liabilities Financial liabilities Other on-current liabilities Financial liabilities (i) Other non-current liabilities Financial liabilities Financial liabilities (i) Other non-current liabilities Financial liabilities (i) Borrowings (ii) Trade payables				1,191.67 11.91 55.92 18.16 227.41 161.66 13.55 88.99 1768.87 928.43 228.50 554.96 1382.57 6.02 74.37 3174.85 16.27 4959.99 62.49 3,211.09 3,273.56	1,177.25 20.46 10.82 309.61 153.10 9.97 30.51 1711.75 784.36 157.64 76.77 1288.44 6.02 63.99 2377.13 0.10 4088.98 6.24 6.281.21 2,953.67
Current tax liabilities (Net) 66.38 70.7 1,559.00 1,040.3	2 3 B 1	Non-current assets Property, plant and equipment Capital work in progress Investment property Intangible assets Investment in subsidiaries, associates and joint ventures Financial assets (i) Investments (ii) Other financial assets Other non-current assets Current assets Inventories Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Other bank balances (iv) Other financial assets Other current assets Assets classified as held for sale Total Assets EQUITY AND LIABILITIES Equity Equity share capital Other equity Liabilities Non-current liabilities Financial liabilities (i) Other financial liabilities Provisions Deferred tax liabilities Forovisions Deferred tax liabilities Financial liabilities Current liabilities Financial liabilities Financial liabilities (i) Other non-current liabilities Financial liabilities Financial liabilities (ii) Other financial liabilities (iii) Other financial liabilities				1,191.67 11.91 55.92 18.16 227.41 161.66 13.55 88.59 1768.87 928.43 228.50 554.96 1382.57 6.02 74.37 3174.85 4959.99 62.49 3,271.59 3,273.58	1,177.25 20.49 10.82 309.61 153.10 9.97 30.51 1711.75 784.36 157.64 76.77 1288.44 6.02 63.90 2377.13 0.10 4088.98 62.46 2.891.21 2,953.67
	3 B 1	Non-current assets Property, plant and equipment Capital work in progress Investment property Intangible assets Investment in subsidiaries, associates and joint ventures Financial assets (i) Investments (ii) Other financial assets Other non-current assets Current assets Inventories Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Other financial assets Other current assets Assets classified as held for sale Total Assets EQUITY AND LIABILITIES Equity Equity Share capital Other equity Liabilities Non-current liabilities Financial liabilities (i) Other financial liabilities Frovisions Deferred tax liabilities Financial liabilities Current liabilities (i) Other non-current liabilities Financial liabilities Financial liabilities (i) Other rowing (ii) Trade payables (iii) Other financial liabilities (iii) Other financial liabilities Financial liabilities (iii) Other financial liabilities				1,191.67 11.91 55.92 18.16 227.41 161.66 13.55 88.59 1768.87 928.43 228.50 554.96 1382.57 6.02 74.37 3174.85 40.27 4959.99 62.49 3,271.59 9.90 113.76 1.64 127.41	1,177.25 20.49 10.82 309.61 153.10 9.97 30.51 1711.75 784.36 157.64 76.77 1288.44 6.02 63.90 2377.13 0.10 4088.98 62.46 2.891.21 2,953.67
Total Equity and Liabilities	3 B 1	Non-current assets Property, plant and equipment Capital work in progress Investment property Intangible assets Investment in subsidiaries, associates and joint ventures Financial assets (i) Investments (ii) Other financial assets Other non-current assets Current assets Inventories Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Other financial assets Other current assets Assets classified as held for sale Total Assets EQUITY AND LIABILITIES Equity Equity Share capital Other equity Liabilities Non-current liabilities Financial liabilities (i) Other financial liabilities Frovisions Deferred tax liabilities Financial liabilities Current liabilities (i) Other non-current liabilities Financial liabilities Financial liabilities (i) Other rowing (ii) Trade payables (iii) Other financial liabilities (iii) Other financial liabilities Financial liabilities (iii) Other financial liabilities				1,191.67 11.91 55.92 18.16 227.41 161.66 13.55 88.59 1768.87 928.43 228.50 554.96 1382.57 6.02 74.37 3174.85 16.27 4959.99 3,211.09 3,273.58 19.80 113.76 1.64 127.41	1,177.25 20.49 10.82 309.61 153.10 9.97 30.51 1711.75 784.36 157.64 76.77 1288.44 6.02 63.90 2377.13 0.10 4088.98 62.46 2.891.21 2.953.67
1 4959.99 4,088.9	3 B 1	Non-current assets Property, plant and equipment Capital work in progress Investment property Intangible assets Investment in subsidiaries, associates and joint ventures Financial assets (i) Investments (ii) Other financial assets Other non-current assets Current assets Inventories Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Other financial assets Other current assets Assets classified as held for sale Total Assets EQUITY AND LIABILITIES Equity Equity Share capital Other equity Liabilities Non-current liabilities Financial liabilities (i) Other financial liabilities Frovisions Deferred tax liabilities Financial liabilities Current liabilities (i) Other non-current liabilities Financial liabilities Financial liabilities (i) Other rowing (ii) Trade payables (iii) Other financial liabilities (iii) Other financial liabilities Financial liabilities (iii) Other financial liabilities				1,191.67 11.91 55.92 18.16 227.41 161.66 13.55 88.59 1768.87 928.43 228.50 554.96 1382.57 6.02 74.37 3174.85 16.27 4959.99 3,211.09 3,273.58 19.80 113.76 1.64 127.41	1,177.25 20.49 10.82 309.61 153.10 9.97 30.51 1711.75 784.36 157.64 76.77 1288.44 6.02 63.90 2377.13 0.10 4088.98 62.46 2.891.21 2,953.67