

HAVELLS INDIA LIMITED

Regd. Off. : 1, Raj Narain Marg, Civil Lines, Delhi - 110 054
 Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304
 Tel. # 0120-3331000; Fax # 0120-3332000, Email: investors@havells.com
 CIN: L31900DL1983PLC016304

**UNAUDITED STANDALONE FINANCIAL RESULTS
 FOR THE QUARTER ENDED JUNE 30, 2015**

(Rs.in Crores)

S.N.	Particulars	Quarter Ended			Year ended
		30-Jun-15 (Unaudited)	31-Mar-15 (Audited)	30-Jun-14 (Unaudited)	31-Mar-15 (Audited)
1	Income from operations				
	a) Net Sales/Income from Operations (Net of excise duty)	1258.10	1339.69	1267.05	5196.08
	b) Other Operating Income	9.04	9.60	9.82	42.61
	Total income from operations (net)	1267.14	1349.29	1276.87	5238.69
2	Expenditure				
	a) Cost of materials consumed	734.40	650.63	757.32	2784.51
	b) Purchases of stock-in trade	64.23	80.59	84.76	399.20
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(57.39)	95.05	(65.47)	(5.29)
	(A) Total material cost (a+b+c)	741.24	826.27	776.61	3178.42
	d) Employee benefits expense	87.92	80.26	73.44	312.72
	e) Depreciation and amortisation expense	22.45	21.29	20.79	87.51
	f) Foreign Exchange Fluctuation loss/(gain)	2.32	(1.70)	(1.09)	(7.95)
	g) Advertisement and sales promotion	47.51	28.44	46.93	154.99
	h) Other expenses	229.88	234.68	218.87	893.44
	(B) Total other cost (d to h)	390.08	362.97	358.94	1440.71
	Total expenses (A+B)	1131.32	1189.24	1135.55	4619.13
3	Profit from operations before other Income, finance costs and exceptional items (1- 2)	135.82	160.05	141.32	619.56
4	Other Income	16.82	12.42	11.54	44.26
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	152.64	172.47	152.86	663.82
6	Finance Costs	3.01	1.20	3.31	17.57
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	149.63	171.27	149.55	646.25
8	Exceptional items	-	-	-	-
9	Profit from ordinary Activities before tax (7+8)	149.63	171.27	149.55	646.25
10	Tax expenses	42.26	49.42	42.28	181.31
11	Net Profit from ordinary activities after tax (9-10)	107.37	121.85	107.27	464.94
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit for the period (11+12)	107.37	121.85	107.27	464.94
14	Minority interest	-	-	-	-
15	Net Profit after taxes and minority interest (13-14)	107.37	121.85	107.27	464.94
16	Paid up Equity Share Capital (Face value of Re.1/- each)	62.46	62.44	62.40	62.44
17	Reserves excluding revaluation reserves as per balance sheet of previous year	-	-	-	2,313.35
18	Earnings per share (EPS) before extraordinary items (of Re.1/-each) (not annualised) :				
	a) Basic and Diluted	1.72	1.95	1.72	7.45
	Earnings per share (EPS) after extraordinary items (of Re.1/-each) (not annualised) :				
	a) Basic and Diluted	1.72	1.95	1.72	7.45
A.	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of Shares	239629860	239530115	239145835	239530115
	- Percentage of shareholding	38.37	38.36	38.32	38.36
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
	b) Non - encumbered				
	- Number of shares	384957920	384957920	384957920	384957920
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	61.63	61.64	61.68	61.64
B.	INVESTORS COMPLAINTS				
	Pending at the beginning of the quarter	Quarter ended 30th June 2015			
	Received during the quarter	Nil			
	Disposed of during the quarter	2			
	Remaining unresolved at the end of the quarter	2			
		Nil			

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in Crores)

S.N.	Particulars	Quarter Ended			Year ended
		30-Jun-15 (Unaudited)	31-Mar-15 (Audited)	30-Jun-14 (Unaudited)	31-Mar-15 (Audited)
1	Net Segment Revenue				
	a) Switchgears	296.92	305.54	307.31	1279.02
	b) Cable	513.17	569.04	534.80	2190.42
	c) Lighting & Fixtures	162.53	187.98	165.42	740.95
	d) Electrical Consumer Durables	294.52	286.73	269.34	1028.30
	Total	1267.14	1349.29	1276.87	5238.69
	Less : Inter Segment Revenue	-	-	-	-
	Sales/ Income from Operations	1267.14	1349.29	1276.87	5238.69
2	Segment Results (Profit(+)/ Loss(-) before Tax and Interest from each Segment)				
	a) Switchgears	113.07	90.60	112.03	439.02
	b) Cable	73.03	77.55	58.78	265.69
	c) Lighting & Fixtures	34.66	48.32	43.01	196.86
	d) Electrical Consumer Durables	73.11	73.16	68.33	257.95
	Total	293.87	289.63	282.15	1159.52
	Less : (i) Finance cost	3.01	1.20	3.31	17.57
	(ii) Other un-allocable expenses net of un-allocable income	141.23	117.16	129.29	495.70
	Total Profit before Tax	149.63	171.27	149.55	646.25
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Switchgears	267.97	276.28	305.40	276.28
	b) Cable	359.90	291.75	426.51	291.75
	c) Lighting & Fixtures	238.54	227.36	259.20	227.36
	d) Electrical Consumer Durables	218.39	236.99	158.12	236.99
		1084.80	1032.38	1149.23	1032.38
	e) Others-Unallocable	1402.49	1343.41	1085.80	1343.41
	Total	2487.29	2375.79	2235.03	2375.79

Notes:

- During the quarter, the Company has entered into a share subscription cum purchase agreement dated April 21, 2015 to acquire 51% stake in 'Promptec Renewable Energy Solutions Private Limited' for a consideration of Rs.29.12 crores.
- (a) During the quarter, employees covered under "Havells Employees Stock Option Plan 2013" have exercised their options and accordingly 88,265 equity shares are transferred in the name of the employees.
(b) During the quarter, employees covered under "Havells Employees Long Term Incentive Plan 2014" have exercised their options and accordingly 99,745 equity shares are issued in the name of employees.
- Tax expense includes current tax, deferred tax and is net of MAT credit if any.
- Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, where necessary.
- The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and the unaudited published year to date figures upto December 31, 2014, being the third quarter of the previous financial year, which were subjected to limited review.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 25, 2015. The statutory auditors of the Company have conducted limited review of these financial results.

For and on behalf of the Board
Havells India Limited

(Anil Rai Gupta)
Chairman and Managing Director

Noida, July 25, 2015