

HAVELLS INDIA LIMITED

Regd. Off. : 1, Raj Narain Marg, Civil Lines, Delhi - 110 054
 Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304
 Tel. # 0120-4771000; Fax # 0120-4772000, Email: investors@havells.com
UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

(Rs.in Crores)

S.N.	Particulars	Quarter Ended			Year to Date		Year ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
		(Unaudited)			(Unaudited)		(Audited)
1	Income from operations						
	a) Net Sales/Income from Operations (Net of excise duty)	1166.05	1044.06	958.12	2210.11	1985.24	4198.90
	b) Other Operating Income	7.90	7.24	6.10	15.14	11.78	26.09
	Total income from operations (net)	1173.95	1051.30	964.22	2225.25	1997.02	4224.99
2	Expenditure						
	a) Cost of materials consumed	669.09	515.19	536.29	1184.28	1098.13	2266.33
	b) Purchases of stock-in trade	106.50	90.67	104.04	197.17	195.44	422.66
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(57.86)	33.18	(51.53)	(24.68)	(52.09)	(39.32)
	d) Employee benefits expense	53.00	53.90	43.32	106.90	86.49	175.34
	e) Depreciation and amortisation expense	15.92	15.58	15.85	31.50	27.66	57.88
	f) Foreign Exchange Fluctuation loss/(gain)	(0.53)	7.65	(10.12)	7.12	(1.67)	(0.87)
	g) Other expenses	234.24	217.30	212.94	451.54	421.75	866.86
	Total expenses	1020.36	933.47	850.79	1953.83	1775.71	3748.88
3	Profit from operations before other Income, finance costs and exceptional items (1- 2)	153.59	117.83	113.43	271.42	221.31	476.11
4	Other Income	7.81	3.20	1.95	11.01	4.70	9.62
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	161.40	121.03	115.38	282.43	226.01	485.73
6	Finance Costs	6.05	5.64	9.94	11.69	20.14	28.55
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	155.35	115.39	105.44	270.74	205.87	457.18
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary Activities before tax (7+8)	155.35	115.39	105.44	270.74	205.87	457.18
10	Tax expenses	29.63	20.73	18.47	50.36	38.82	85.79
11	Net Profit from ordinary activities after tax (9-10)	125.72	94.66	86.97	220.38	167.05	371.39
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11+12)	125.72	94.66	86.97	220.38	167.05	371.39
14	Minority interest	-	-	-	-	-	-
15	Net Profit after taxes and minority interest (13-14)	125.72	94.66	86.97	220.38	167.05	371.39
16	Paid up Equity Share Capital (Face value of Rs.5/- each)	62.41	62.41	62.39	62.41	62.39	62.39
17	Reserves excluding revaluation reserves as per balance sheet of previous year	-	-	-	-	-	1,807.83
18	Earnings per share (EPS) before extraordinary items (of Rs.5/-each) (not annualised) :						
	a) Basic and Diluted	10.08	7.58	6.97	17.66	13.39	29.76
	Earnings per share (EPS) after extraordinary items (of Rs.5/-each) (not annualised) :						
	a) Basic and Diluted	10.08	7.58	6.97	17.66	13.39	29.76
A.	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	47829167	47876248	47961960	47829167	47961960	47881158
	- Percentage of shareholding	38.32	38.36	38.44	38.32	38.44	38.37
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non - encumbered						
	- Number of shares	76991584	76944503	76812852	76991584	76812852	76893654
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	61.68	61.64	61.56	61.68	61.56	61.63
B.	INVESTORS COMPLAINTS						
	Quarter ended 30th September 2013						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	7					
	Disposed of during the quarter	7					
	Remaining unresolved at the end of the quarter	Nil					

Notes :

- The Company has invested Rs. 18.64 crores in its wholly owned subsidiary "Havells Holdings Limited" during the quarter.
- Tax expense includes current tax, deferred tax and MAT credit.
- Prior period figures have been reclassified/regrouped wherever considered necessary for comparative purposes.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th day of October, 2013. These results have been limited reviewed by the Statutory Auditors of the Company.

For & on behalf of the Board
Havells India Limited

(Qimat Rai Gupta)
Chairman & Managing Director

Noida, October 30, 2013

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in Crores)

S.N.	Particulars	Quarter Ended			Year to Date		Year ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
		(Unaudited)			(Unaudited)		(Audited)
1	Net Segment Revenue						
	a) Switchgears	313.52	275.97	255.12	589.49	496.61	1078.06
	b) Cable	487.38	404.88	390.65	892.26	821.98	1692.48
	c) Lighting & Fixtures	179.79	148.20	156.11	327.99	305.93	665.18
	d) Electrical Consumer Durables	193.26	222.25	162.34	415.51	372.50	789.27
	Total	1173.95	1051.30	964.22	2225.25	1997.02	4224.99
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Sales/ Income from Operations	1173.95	1051.30	964.22	2225.25	1997.02	4224.99
2	Segment Results (Profit(+)/ Loss(-) before Tax and Interest from each Segment)						
	a) Switchgears	114.62	99.57	84.73	214.19	172.62	365.32
	b) Cable	49.90	40.51	42.26	90.41	84.74	154.08
	c) Lighting & Fixtures	40.53	37.21	35.13	77.74	69.62	156.77
	d) Electrical Consumer Durables	52.88	59.69	36.70	112.57	89.92	197.82
	Total	257.93	236.98	198.82	494.91	416.90	873.99
	Less : (i) Finance cost	6.05	5.64	9.94	11.69	20.14	28.55
	(ii) Other un-allocable expenses net of un-allocable income	96.53	115.95	83.44	212.48	190.89	388.26
	Total Profit before Tax	155.35	115.39	105.44	270.74	205.87	457.18
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Switchgears	354.91	355.32	411.41	354.91	411.41	347.50
	b) Cable	317.71	330.98	235.14	317.71	235.14	353.00
	c) Lighting & Fixtures	269.43	268.34	297.53	269.43	297.53	248.77
	d) Electrical Consumer Durables	156.33	145.38	139.30	156.33	139.30	142.34
	Total	1098.38	1100.02	1083.38	1098.38	1083.38	1091.61
	e) Others-Unallocable	995.29	867.97	691.99	995.29	691.99	778.61
	Total	2093.67	1967.99	1775.37	2093.67	1775.37	1870.22

STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Crores)

Particulars	Standalone	
	As At 30.09.2013	As At 31.03.2013
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	62.41	62.39
(b) Reserve and surplus	2031.26	1807.83
Sub-total- Shareholders' funds	2093.67	1870.22
2 Minority interest	-	-
3 Non-current liabilities		
(a) Long-term borrowings	138.51	108.78
(b) Deferred tax liabilities (net)	60.10	61.90
(c) Other long-term liabilities	19.88	33.26
(d) Long-term provisions	1.53	1.63
Sub-total- Non-current liabilities	220.02	205.57
4 Current liabilities		
(a) Short-term borrowings	12.37	-
(b) Trade payables	451.75	398.96
(c) Other current liabilities	305.15	226.76
(d) Short-term provisions	65.80	156.77
Sub-total- Current liabilities	835.07	782.49
TOTAL- EQUITY AND LIABILITIES	3148.76	2858.28
B ASSETS		
1 Non-current assets		
(a) Fixed assets	920.60	913.54
(b) Non-current investments	830.26	791.92
(c) Long-term loans and advances	64.41	59.40
(d) Other non-current assets	-	-
Sub-total- Non-current assets	1815.27	1764.86
2 Current assets		
(a) Inventories	723.68	663.03
(b) Trade receivables	121.32	130.17
(c) Cash and bank balances	434.75	246.54
(d) Short-term loans and advances	37.08	41.10
(e) Other current assets	16.66	12.58
Sub-total- Current assets	1333.49	1093.42
TOTAL- ASSETS	3148.76	2858.28