

**HAVELLS INDIA LIMITED**

**Regd. Off. :** 1, Raj Narain Marg, Civil Lines, Delhi - 110 054  
**Corporate Off. :** QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304  
**Tel. #** 0120-4771000; **Fax #** 0120-4772000, **Email:** investors@havells.com  
**UNAUDITED STANDALONE FINANCIAL RESULTS**  
**FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012**

(Rs.in Crores)

S.N.	Particulars	Quarter Ended			Year to Date		Year ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
		(Unaudited)			(Unaudited)		(Audited)
<b>1</b>	<b>Income from operations</b>						
	a) Net Sales/Income from Operations (Net of excise duty)	1052.09	958.12	889.97	3037.33	2549.85	3590.77
	b) Other Operating Income	6.28	6.10	6.20	18.06	19.08	24.84
	Total income from operations (net)	1058.37	964.22	896.17	3055.39	2568.93	3615.61
<b>2</b>	<b>Expenditure</b>						
	a) Cost of materials consumed	516.61	536.29	490.10	1614.74	1472.28	2051.59
	b) Purchases of stock-in trade	107.03	104.04	87.38	302.47	264.47	353.38
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	36.28	(51.53)	(15.97)	(15.61)	(122.39)	(113.88)
	d) Employee benefits expense	47.21	43.32	36.44	133.70	105.96	141.71
	e) Depreciation and amortisation expense	14.62	15.85	10.35	42.28	28.07	44.66
	f) Foreign Exchange Fluctuation loss/(gain)	3.69	(10.12)	13.51	2.02	24.77	3.38
	g) Other expenses	211.37	212.94	172.30	633.12	513.10	723.74
	Total expenses	936.81	850.79	794.11	2712.52	2286.26	3204.58
<b>3</b>	<b>Profit from operations before other Income, finance costs and exceptional items (1- 2)</b>	121.56	113.43	102.06	342.87	282.67	411.03
<b>4</b>	<b>Other Income</b>	1.53	1.95	2.14	6.23	5.05	7.17
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	123.09	115.38	104.20	349.10	287.72	418.20
<b>6</b>	<b>Finance Costs</b>	5.75	9.94	7.46	25.89	24.71	44.39
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	117.34	105.44	96.74	323.21	263.01	373.81
<b>8</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>9</b>	<b>Profit from ordinary Activities before tax (7+8)</b>	117.34	105.44	96.74	323.21	263.01	373.81
<b>10</b>	<b>Tax expenses</b>	22.68	18.47	17.86	61.50	49.10	68.38
<b>11</b>	<b>Net Profit from ordinary activities after tax (9-10)</b>	94.66	86.97	78.88	261.71	213.91	305.43
<b>12</b>	<b>Extraordinary items (net of tax expenses)</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit for the period (11+12)</b>	94.66	86.97	78.88	261.71	213.91	305.43
<b>14</b>	<b>Minority interest</b>	-	-	-	-	-	-
<b>15</b>	<b>Net Profit after taxes and minority interest (13-14)</b>	94.66	86.97	78.88	261.71	213.91	305.43
<b>16</b>	<b>Paid up Equity Share Capital (Face value of Rs.5/- each)</b>	62.39	62.39	62.39	62.39	62.39	62.39
<b>17</b>	<b>Reserves excluding revaluation reserves as per balance sheet of previous year</b>	-	-	-	-	-	1,545.93
<b>18</b>	<b>Earnings per share (EPS) before extraordinary items ( of Rs.5/-each) (not annualised) :</b>						
	a) Basic and Diluted	7.59	6.97	6.32	20.97	17.14	24.48
	<b>Earnings per share (EPS) after extraordinary items ( of Rs.5/-each) (not annualised) :</b>						
	a) Basic and Diluted	7.59	6.97	6.32	20.97	17.14	24.48
<b>A.</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public shareholding</b>						
	- Number of Shares	47961960	47961960	47961960	47961960	47961960	47961960
	- Percentage of shareholding	38.44	38.44	38.44	38.44	38.44	38.44
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non - encumbered						
	- Number of shares	76812852	76812852	76812852	76812852	76812852	76812852
	- Percentage of shares (as a % of the total shareholdings of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	61.56	61.56	61.56	61.56	61.56	61.56
<b>B.</b>	<b>INVESTORS COMPLAINTS</b>						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	3					
	Disposed of during the quarter	3					
	Remaining unresolved at the end of the quarter	Nil					

## Notes :

- During the quarter, the Company has invested Rs.5.40 Crores in joint venture company named "Jiangsu Havells Sylvania Lighting Co. Ltd" with Shanghai Yaming Lighting Co. Ltd in China representing capital contribution.
- Corresponding previous quarters/periods figures are regrouped wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23rd January, 2012. These results have been limited reviewed by the Statutory Auditors.

For & on behalf of the Board  
Havells India Limited

(Qimat Rai Gupta)  
Chairman & Managing Director

Noida, January 23, 2012

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**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs.in Crores)

S.N.	Particulars	Quarter Ended			Year to Date		Year ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
		(Unaudited)			(Unaudited)		(Audited)
1	Net Segment Revenue						
	a) Switchgears	269.66	255.12	226.06	766.27	658.59	896.15
	b) Cable	408.54	390.65	390.71	1230.52	1116.33	1592.99
	c) Lighting & Fixtures	177.00	156.11	144.84	482.93	403.26	554.39
	d) Electrical Consumer Durables	203.17	162.34	134.56	575.67	390.75	572.08
	Total	1058.37	964.22	896.17	3055.39	2568.93	3615.61
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Sales/ Income from Operations	1058.37	964.22	896.17	3055.39	2568.93	3615.61
2	Segment Results (Profit+)/ Loss(-) before Tax and Interest from each Segment)						
	a) Switchgears	94.97	84.73	85.53	267.59	243.23	323.42
	b) Cable	41.40	42.26	35.41	126.14	95.25	125.90
	c) Lighting & Fixtures	42.27	35.13	35.75	111.89	96.02	131.77
	d) Electrical Consumer Durables	50.84	36.70	37.75	140.76	111.32	161.02
	Total	229.48	198.82	194.44	646.38	545.82	742.11
	Less : (i) Finance cost	5.75	9.94	7.46	25.89	24.71	44.39
	(ii) Other un-allocable expenses net of un-allocable income	106.39	83.44	90.24	297.28	258.10	323.91
	Total Profit before Tax	117.34	105.44	96.74	323.21	263.01	373.81
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Switchgears	378.83	411.41	343.91	378.83	343.91	393.34
	b) Cable	323.60	235.14	156.35	323.60	156.35	188.09
	c) Lighting & Fixtures	262.86	297.53	262.06	262.86	262.06	277.96
	d) Electrical Consumer Durables	132.64	139.30	130.35	132.64	130.35	143.79
	Total	1097.93	1083.38	892.67	1097.93	892.67	1003.18
	e) Others-Unallocable	772.10	691.99	718.38	772.10	718.38	605.14
	Total	1870.03	1775.37	1611.05	1870.03	1611.05	1608.32