

HAVELLS INDIA LIMITED							
Regd. Off. : 1/7, Ram Kishore Road, Civil Lines, Delhi - 110 054							
Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304							
Tel. # 0120-4771000; Fax # 0120-4772000, Email: investors@havells.com							
AUDITED FINANCIAL RESULTS							
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2011							
(Rs.in crores)							
S.N.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31-Mar-11 (Audited)	31-Mar-10	31-Mar-11 (Audited)	31-Mar-10	31-Mar-11 (Audited)	31-Mar-10
1	a) Net Sales/Income from Operations	840.82	673.79	2881.65	2371.41	5612.63	5162.57
	b) Other Operating Income	4.44	7.84	17.25	13.64	22.96	20.61
	Total Income	845.26	681.63	2898.90	2385.05	5635.59	5183.18
2	Expenditure						
	a. (Increase)/Decrease in Stock in trade & WIP	(29.05)	(0.75)	(113.80)	(75.99)	(231.34)	(1.80)
	b. Consumption of raw materials	479.63	369.30	1631.67	1305.18	2570.08	1857.21
	c. Purchase of Traded Goods	99.32	46.11	301.54	189.23	837.99	1000.70
	d. Employees Cost	29.31	20.26	101.79	75.58	631.85	760.20
	e. Depreciation	7.81	6.51	29.34	23.27	80.44	83.69
	f. Other expenditure	167.05	159.78	623.15	571.93	1255.17	1234.85
	g. Total	754.07	601.21	2573.69	2089.20	5144.19	4934.85
3	Profit from Operations before other Income, Interest & Exceptional Items (1- 2)	91.19	80.42	325.21	295.85	491.40	248.33
4	Other Income	0.10	0.18	0.47	0.89	0.76	1.56
5	Profit before Interest & Exceptional Items (3+4)	91.29	80.60	325.68	296.74	492.16	249.89
6	Interest	5.52	1.64	15.81	6.43	81.97	87.11
7	Profit after interest but before Exceptional Items (5-6)	85.77	78.96	309.87	290.31	410.19	162.78
8	Less: Exceptional Items	-	-	-	-	3.59	-
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7-8)	85.77	78.96	309.87	290.31	406.60	162.78
10	Tax Expenses						
	-Income Tax	17.94	13.01	62.57	49.75	101.22	60.02
	-Deferred Tax	(1.22)	0.17	5.67	12.35	1.87	33.11
	-Wealth Tax	0.01	0.01	0.05	0.05	0.05	0.05
	Total tax expenses	16.73	13.19	68.29	62.15	103.14	93.18
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	69.04	65.77	241.58	228.16	303.46	69.60
12	Share of Minority Interest	-	-	-	-	0.36	0.04
13	Add: Extraordinary Income (net of tax expenses)	-	-	0.47	-	0.47	-
14	Net Profit (+)/ Loss(-) for the Year (11-12+13)	69.04	65.77	242.05	228.16	303.57	69.56
15	Paid up Equity Share Capital (Face value of Rs.5/- each)	62.39	31.19	62.39	31.19	62.39	31.19
16	Reserves excluding revaluation reserves as per balance sheet of previous year	1,278.42	1,104.00	1,278.42	1,104.00	591.35	369.02
17	Earning Per Share (EPS) in Rupees						
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.53	5.27	19.36	18.29	24.29	5.57
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.53	5.27	19.40	18.29	24.33	5.57
18	Public Shareholding						
	- Number of Shares	47961960	23980980	47961960	23980980	47961960	23980980
	- Percentage of shareholding	38.44	39.86	38.44	39.86	38.44	39.86
19	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non - encumbered						
	- Number of shares	76812852	36187426	76812852	36187426	76812852	36187426
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	61.56	60.14	61.56	60.14	61.56	60.14
Notes:							
1 Extraordinary income relates to profit on slump sale of Faucet unit of the Company situated at Bhiwadi, Rajasthan.							
2 Information on investor's correspondence for the quarter (in nos.): opening balancel Nil, New 79, Disposal 79, Closing Balance Nil.							
3 The figures of previous year/ period have been regrouped and adjusted wherever required.							
4 The Board of Directors recommended final dividend @ Rs.2.50 per equity share of Rs.5/- each for the financial year 2010-11. This would result in appropriation of Rs.36.25 (including Corporate Dividend Tax of Rs.5.06 crores) out of the profits							
5 The above results for the quarter and financial year ended 31st March 2011, were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 27th May 2011.							

For & on behalf of the Board
Havells India Limited

Qimat Rai Gupta
Chairman & Managing Director

NOIDA, May 27, 2011

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
(Rs.in crores)							
S.N.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31-Mar-11 (Audited)	31-Mar-10	31-Mar-11 (Audited)	31-Mar-10	31-Mar-11 (Audited)	31-Mar-10
1	Net Segment Revenue						
	a) Switchgears	199.97	182.43	734.39	673.21	818.52	746.91
	b) Cable and Wires	360.80	270.16	1231.81	984.25	1231.81	984.25
	c) Lighting & Fixtures	125.82	102.42	444.67	349.31	3091.52	3066.77
	d) Electrical Consumer Durables	154.23	110.86	469.15	334.15	469.15	334.15
	e) Others	-	7.92	1.63	30.49	1.63	30.49
	Total	840.82	673.79	2881.65	2371.41	5612.63	5162.57
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Sales/ Income from Operations	840.82	673.79	2881.65	2371.41	5612.63	5162.57
2	Segment Results (Profit(+)/ Loss(-) before Tax and Interest from each Segment)						
	a) Switchgears	69.84	70.83	271.90	261.12	306.52	296.75
	b) Cable and Wires	16.29	19.12	90.04	88.76	90.36	89.78
	c) Lighting & Fixtures	22.60	19.40	82.03	70.55	850.36	668.75
	d) Electrical Consumer Durables	41.26	33.95	129.47	101.94	129.47	101.98
	e) Others	-	1.62	0.61	6.75	0.61	6.75
	Total	149.99	144.92	574.05	529.12	1377.32	1164.01
	Less : (i) Interest	5.52	1.64	15.81	6.43	81.97	87.11
	(ii) Other un-allocable expenses net of un-allocable income	58.70	64.32	248.37	232.38	888.75	914.12
	Total Profit before Tax	85.77	78.96	309.87	290.31	406.60	162.78
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Switchgears	317.85	261.67	317.85	261.67	376.35	302.32
	b) Cable and Wires	184.57	223.57	184.57	223.57	184.57	223.63
	c) Lighting & Fixtures	223.75	151.04	223.75	151.04	1180.15	857.37
	d) Electrical Consumer Durables	106.69	73.78	106.69	73.78	106.69	73.78
	e) Others un-allocable	695.19	584.73	695.19	584.73	(20.28)	53.06
	Total	1528.05	1294.79	1528.05	1294.79	1827.48	1510.16
(Rs.in crores)							
Balance Sheet		Standalone		Consolidated			
Particulars		Year Ended		Year Ended			
		31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-10	
		(Audited)		(Audited)			
Shareholder's Funds							
	(a) Share Capital	62.39	31.19	62.39	31.19		
	(b) Reserve and Surplus	1278.42	1104.00	591.35	369.02		
	(b) Minority Interest	-	-	0.58	0.20		
	Total	1340.81	1135.19	654.32	400.41		
Loan Funds							
	Deferred Income Tax (net)	133.62	115.81	1117.31	1066.36		
	Total	53.62	43.81	55.85	43.41		
	Total	1528.05	1294.81	1827.48	1510.18		
Fixed Assets							
	Goodwill	730.30	601.23	1020.40	920.97		
	Investments	-	-	335.41	321.20		
	Current Assets, Loans and Advances						
	(a) Inventories	469.85	330.65	1086.00	824.59		
	(b) Sundry Debtors	112.07	79.47	772.40	698.22		
	(c) Cash and Bank balance	49.18	68.23	177.86	148.01		
	(d) Other current assets	9.49	9.84	9.99	10.28		
	(e) Loans and Advances	83.82	89.83	161.48	174.52		
	Total	724.41	578.02	2207.73	1855.62		
Less: Current Liabilities and Provisions							
	(a) Liabilities	596.92	396.03	1672.18	1555.52		
	(b) Provisions	45.21	20.14	63.88	32.11		
	Net Current Assets	82.28	161.85	471.67	267.99		
	Miscellaneous Expenditure	-	0.02	-	0.02		
	Total	1528.05	1294.81	1827.48	1510.18		