HAVELLS INDIA LIMITED

Regd. Off. : 1/7, Ram Kishore Road, Civil Lines, Delhi - 110 054
Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304
Tel. # 0120-4771000; **Fax** # 0120-4772000, **Email**: investors@havells.com

UN-AUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2010

(Rs.in crores)

S.N.	Particulars	Quarter Ended		Year to Date		Year Ended
		30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09	31-Mar-10
		(Unaudited)		(Unaudited)		(Audited)
1	a) Net Sales/Income from Operations	690.23	596.38	1407.26	1182.57	2473.52
	b) Other Operating Income	6.41	1.62	6.92	5.28	13.64
	Total Income	696.64	598.00	1414.18	1187.85	2487.16
2	Expenditure					
	a. (Increase)/Decrease in Stock in trade & WIP	(42.09)	(37.24)	(71.67)	(53.83)	(75.99)
	b. Consumption of raw materials	380.10	313.93	777.67	621.29	1307.74
	c. Purchase of Traded Goods	70.47	52.33	127.96	97.28	189.23
	d. Employees Cost	24.30	18.84	47.19	36.49	75.58
	e. Depreciation	7.22	5.52	14.01	10.91	23.27
	f. Other expenditure	180.11	170.45	369.11	334.49	671.48
	g. Total	620.11	523.83	1264.27	1046.63	2191.31
3	Profit from Operations before other Income, Interest & Exceptional Items (1- 2)	76.53	74.17	149.91	141.22	295.85
4	Other Income	0.14	0.23	0.23	0.64	0.89
5	Profit before Interest & Exceptional Items (3+4)	76.67	74.40	150.14	141.86	296.74
6	Interest	1.28	1.90	5.09	3.53	6.43
7	Profit after Interest but before Exceptional Items (5-6)	75.39	72.50	145.05	138.33	290.31
8	Add: Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7-8)	75.39	72.50	145.05	138.33	290.31
10	Tax Expenses					
	-Income Tax/ Fringe Benefit Tax	15.50	13.12	29.40	24.36	49.75
	-Deferred Tax	2.02	5.17	4.45	10.47	12.35
	-Wealth Tax	0.02	0.01	0.03	0.03	0.05
	Total tax expenses	17.54	18.30	33.88	34.86	62.15
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	57.85	54.20	111.17	103.47	228.16
12	Add: Extraordinary Income (net of tax expenses)	0.72	-	0.72	-	-
13	Net Profit (+)/ Loss(-) for the Year (11-12-13)	58.57	54.20	111.89	103.47	228.16
14	Paid up Equity Share Capital (Face value of Rs.5/- each)	31.19	30.08	31.19	30.08	31.19
15	Reserves excluding revaluation reserves as per balance sheet of previous year	-	-	-	-	1,104.00
16	Earning Per Share (EPS) in Rupees					
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	9.27	9.01	17.82	17.20	36.57
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	9.39	9.01	17.94	17.20	36.57
17	Public Shareholding					
	- Number of Shares	23980980	23980980	23980980	23980980	23980980
	- Percentage of shareholding	38.44	39.86	38.44	39.86	39.86
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non - encumbered					
	- Number of shares	38406426	36187426	38406426	36187426	36187426
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	61.56	60.14	61.56	60.14	60.14

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in crores)

S.N.	Particulars	Quarter Ended		Year to Date		Year Ended
		30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09	31-Mar-10
		(Unaudited)		(Unaudited)		(Audited)
1	Net Segment Revenue					
	a) Switchgears	184.27	174.88	378.42	346.20	703.53
	b) Cable and Wires	291.04	242.67	582.05	485.08	1010.53
	c) Lighting & Fixtures	110.97	90.40	215.57	165.42	366.73
	d) Electrical Consumer Durables	103.63	79.74	229.56	170.13	359.45
	e) Others	0.32	8.69	1.66	15.74	33.28
	Total	690.23	596.38	1407.26	1182.57	2473.52
	Less : Inter Segment Revenue	-	-	-	-	-
	Sales/ Income from Operations	690.23	596.38	1407.26	1182.57	2473.52
2	Segment Results (Profit(+)/ Loss(-) before Tax and Interest from each Segment)					
	a) Switchgears	64.61	65.36	136.92	126.26	261.13
	b) Cable and Wires	27.22	19.02	47.08	48.40	88.76
	c) Lighting & Fixtures	18.91	19.20	35.50	31.10	70.54
	d) Electrical Consumer Durables	27.13	24.23	60.48	45.92	101.94
	e) Others	0.12	2.16	0.61	2.82	6.75
	Total	137.99	129.97	280.59	254.50	529.12
	Less : (i) Interest	1.28	1.90	5.09	3.53	6.43
	(ii) Other un-allocable expenses net of un-allocable income	61.32	55.57	130.45	112.64	232.38
	Total Profit before Tax	75.39	72.50	145.05	138.33	290.31
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Switchgears	314.22	259.39	314.22	259.39	261.67
	b) Cable and Wires	244.37	173.03	244.37	173.03	223.57
	c) Lighting & Fixtures	183.95	147.09	183.95	147.09	151.04
	d) Electrical Consumer Durables	94.24	42.12	94.24	42.12	73.78
	e) Others	622.87	474.55	622.87	474.55	567.96
	Total	1459.65	1096.18	1459.65	1096.18	1278.02

Balance Sheet

Particulars	Year to Date		Year Ended
	30-Sep-10	30-Sep-09	31-Mar-10
	(Unaudited)		(Audited)
Shareholder's Funds			
(a) Share Capital	31.19	30.08	31.19
(b) Reserve and Surplus	1215.76	1007.72	1104.00
	1246.95	1037.80	1135.19
Loan Funds	181.22	33.26	115.81
Deferred Income Tax (net)	31.49	25.16	27.04
Total	1459.66	1096.22	1278.04
Fixed Assets	654.78	524.94	601.23
Investments	636.12	462.59	531.71
Current Assets, Loans and Advances			
(a) Inventories	423.57	297.65	330.65
(b) Sundry Debtors	82.79	87.63	79.47
(c) Cash and Bank balance	16.69	25.84	68.31
(d) Other current assets	10.74	7.77	9.76
(e) Loans and Advances	62.05	92.66	73.06
	595.84	511.55	561.25
Less: Current Liabilities and Provisions			
(a) Liabilities	419.34	378.96	396.03
(b) Provisions	7.75	23.94	20.14
Net Current Assets	168.75	108.65	145.08
Miscellaneous Expenditure	0.01	0.04	0.02
Total	1459.66	1096.22	1278.04

Notes:

1 The company has issued and allotted 22,19,000 equity shares of Rs.5/- each during the quarter pursuant to the scheme of arrangement approved by the Ho'ble High Court of Delhi vide its order dated 19.08.2010.
2 Extraordinary income relates to profit on slump sale of Faucet unit of the Company situated at Bhiwadi, Rajasthan.
3 The Auditors, in their report have mentioned regarding diminution in the value of Company's long term investments of Rs.635.77 crores in foreign subsidiary companies (Sylvania) as there are accumulated losses in the said subsidiary companies. The Auditors have relied upon the management representations that diminution in value of the said investments is temporary in nature and thus does not require any provision.
4 The company has issued and allotted 62,387,406 equity shares of Rs.5/- each as bonus shares in the ratio of 1:1 in its committee meeting held on 12.10.2010.
5 Information on investor's correspondence for the quarter (in nos.): opening balalance Nil, New 63, Disposal 63, Closing Balance Nil.
6 The figures of previous year/ period have been regrouped and adjusted wherever required.
7 The above results for the quarter ended on 30th September, 2010 were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 1st November, 2010. These results have been limited reviewed by the Statutory Auditors.

For & on behalf of the Board
Havells India Limited

Qimat Rai Gupta
Chairman & Managing Director

NOIDA, November 1, 2010