

HAVELLS INDIA LIMITED					HAVELLS INDIA LIMITED				
Regd. Off. : 1/7, Ram Kishore Road, Civil Lines, Delhi - 110 054 Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304 Tel. # 0120-4771000; Fax # 0120-4772000, Email: investors@havells.com <b>UN-AUDITED STANDALONE FINANCIAL RESULTS</b> <b>FOR THE QUARTER ENDED JUNE 30, 2010</b>					Regd. Off. : 1/7, Ram Kishore Road, Civil Lines, Delhi - 110 054 Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304 Tel. # 0120-4771000; Fax # 0120-4772000, Email: investors@havells.com <b>SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED</b> (Rs.in crores)				
S.N.	Particulars	Quarter Ended		Year Ended	S.N.	Particulars	Quarter Ended		Year Ended
		30-Jun-10 (Un-Audited)	30-Jun-09 (Un-Audited)	31-Mar-10 (Un-Audited)			30-Jun-10 (Un-Audited)	30-Jun-09 (Un-Audited)	31-Mar-10 (Un-Audited)
1	a) Net Sales/Income from Operations	717.03	586.19	2473.52	1	Net Segment Revenue			
	b) Other Operating Income	0.67	3.66	13.75		a) Switchgears	194.14	171.33	703.53
	<b>Total Income</b>	<b>717.70</b>	<b>589.85</b>	<b>2487.27</b>		b) Cable and Wires	291.01	242.41	1010.53
2	Expenditure					c) Lighting & Fixtures	104.61	75.02	366.73
	a. (Increase)/Decrease in Stock in trade & WIP	(29.58)	(16.58)	(75.99)		d) Electrical Consumer Durables	125.93	90.39	359.45
	b. Consumption of raw materials	397.57	307.36	1307.74		e) Others	1.34	7.04	33.28
	c. Purchase of Traded Goods	57.49	44.95	189.23		<b>Total</b>	<b>717.03</b>	<b>586.19</b>	<b>2473.52</b>
	d. Employees Cost	22.89	19.14	75.59		Less : Inter Segment Revenue	-	-	-
	e. Depreciation	6.79	5.39	23.27		<b>Sales/ Income from Operations</b>	<b>717.03</b>	<b>586.19</b>	<b>2473.52</b>
	f. Other expenditure	189.15	162.54	671.83	2	Segment Results			
	g. Total	644.31	522.80	2191.67		(Profit+)/ Loss(-) before Tax and Interest from each Segment)			
3	Profit from Operations before other Income, Interest & Exceptional Items (1- 2)	73.39	67.05	295.60		a) Switchgears	72.34	60.90	261.10
4	Other Income	0.09	0.41	0.89		b) Cable and Wires	19.82	29.36	88.71
5	Profit before Interest & Exceptional Items (3+4)	73.48	67.46	296.49		c) Lighting & Fixtures	16.60	11.91	70.53
6	Interest	3.81	1.63	6.43		d) Electrical Consumer Durables	33.35	21.70	101.92
7	Profit after Interest but before Exceptional Items (5-6)	69.67	65.83	290.06		e) Others	0.49	0.66	6.86
8	Exceptional Items	-	-	-		<b>Total</b>	<b>142.60</b>	<b>124.53</b>	<b>529.12</b>
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7-8)	69.67	65.83	290.06		Less : (i) Interest	3.81	1.63	6.43
10	Tax Expenses					(ii) Other un-allocable expenses net of un-allocable income	69.12	57.07	232.63
	-Income Tax/ Fringe Benefit Tax	13.90	11.25	49.71		<b>Total Profit before Tax</b>	<b>69.67</b>	<b>65.83</b>	<b>290.06</b>
	-Deferred Tax	2.43	5.30	13.20	3	Capital Employed			
	-Wealth Tax	0.01	0.02	0.05		(Segment Assets - Segment Liabilities)			
	<b>Total tax expenses</b>	<b>16.34</b>	<b>16.57</b>	<b>62.96</b>		a) Switchgears	271.99	241.81	267.73
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	53.33	49.26	227.10		b) Cable and Wires	230.90	155.43	223.57
12	Extraordinary Items (net of tax expenses)	-	-	-		c) Lighting & Fixtures	173.29	109.59	184.92
13	Net Profit (+)/ Loss(-) for the Period (11-12)	53.33	49.26	227.10		d) Electrical Consumer Durables	77.40	37.29	81.34
14	Paid up Equity Share Capital (Face value of Rs.5/- each)	30.08	30.08	30.08		e) Others	609.86	476.30	538.77
15	Reserves excluding revaluation reserves as per balance sheet of previous year	-	-	1104.81		<b>Total</b>	<b>1363.44</b>	<b>1020.42</b>	<b>1296.33</b>
16	Earning Per Share (EPS) in Rupees								
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year ( not to be annualized)	8.87	8.19	37.75					
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year ( not to be annualized)	8.87	8.19	37.75					
17	Public Shareholding								
	- Number of Shares	23980980	23980980	23980980					
	- Percentage of shareholding	39.86	39.86	39.86					
18	Promoters and Promoter Group Shareholding								
	a) Pledged/Encumbered								
	- Number of shares	NIL	NIL	NIL					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.					
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.					
	b) Non - encumbered								
	- Number of shares	36187426	36187426	36187426					
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00					
	- Percentage of shares (as a % of the total share capital of the company)	60.14	60.14	60.14					

**Notes:**

- The Auditors, in their limited review report have mentioned regarding diminution in the value of Company's long term investments of Rs. 580.49 crores in foreign subsidiary companies (Sylvania). These subsidiary companies had registered losses during previous financial years due to economic slow-down and restructuring costs. The Auditors have relied upon the management representation that diminution in value of the said investments is temporary in nature and thus does not require any provision.
- The company has filed a Scheme of Arrangement before Hon'ble Delhi High Court involving (i) acquisition of the electrical business of Standard Electricals Limited, a Company under the same management through a 100% subsidiary of the Company. (ii) creating a Business Reconstruction Reserve from the balance available in the Securities Premium Account to be utilized for adjusting exceptional costs such as impairment, severance, restructuring and integration cost incurred/to be incurred by the Company and its foreign subsidiaries(Sylvania). Necessary effect would be given in the accounts in respect of the said scheme on approval by the Hon'ble Delhi High Court.
- The figures of previous year/ period have been regrouped and adjusted wherever required.
- Information on investors correspondence for the Quarter (In Nos) : Opening Balance - Nil, New - 108, Disposal - 108, Closing Balance -Nil
- The above results for the quarter ended June, 2010 were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 28th July' 2010. These results have been limited reviewed by the Statutory Auditors.

For & on behalf of the Board  
Havells India Limited

Qimat Rai Gupta  
Chairman & Managing Director

NOIDA, 28th July, 2010