

HAVELLS INDIA LIMITED
 Regd. Off. : 1/7, Ram Kishore Road, Civil Lines, Delhi - 110 054
 Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304
 Tel. # 0120-4771000; Fax # 0120-4772000. Email: investors@havells.com
AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED March 31, 2009

(Rs. in Crores)

S.N.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31-Mar-09 (Audited)	31-Mar-08 (Audited)	31-Mar-09 (Audited)	31-Mar-08 (Audited)	31-Mar-09 (Audited)	31-Mar-08 (Audited)	31-Mar-09 (Audited)	31-Mar-08 (Audited)
1	a) Net Sales/Income from Operations	573.62	548.11	2198.36	2055.58	1329.54	1375.75	5477.50	5002.21
	b) Other Operating Income	3.41	7.22	6.40	13.71	3.41	10.00	6.59	21.78
	Total Income	577.03	555.33	2204.76	2069.29	1332.95	1385.75	5484.09	5023.99
2	Expenditure								
	a. (Increase)/Decrease in Stock in trade & WIP	82.69	28.94	173.76	(129.32)	178.90	46.63	193.69	(187.23)
	b. Consumption of raw materials	238.27	247.91	1074.07	1146.73	293.00	477.88	1868.78	2027.67
	c. Purchase of Traded Goods	28.58	77.69	123.21	247.60	264.73	224.21	906.86	625.73
	d. Employees Cost	16.47	17.89	85.96	72.64	199.63	225.32	845.23	760.80
	e. Depreciation	5.15	3.89	17.86	13.06	25.48	17.70	90.50	69.43
	f. Other expenditure	145.13	126.55	544.45	532.51	312.41	320.81	1391.19	1238.31
	g. Total	516.29	502.85	2019.31	1883.22	1274.15	1312.55	5296.25	4734.71
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	60.74	52.48	185.45	186.07	58.80	73.20	187.84	289.28
4	Other Income	0.15	0.31	1.16	0.83	0.08	3.22	2.02	3.25
5	Profit before Interest & Exceptional Items (3+4)	60.89	52.79	186.61	186.90	58.88	76.42	189.86	292.53
6	Interest	5.32	6.70	19.34	20.65	25.63	21.97	108.38	93.92
7	Profit after Interest but before Exceptional Items (5-6)	55.57	46.09	167.27	166.25	33.25	54.45	81.48	198.61
8	Exceptional Items	-	-	-	-	120.80	-	198.69	-
9	Profit (+) / Loss(-) from Ordinary Activities before tax (7-8)	55.57	46.09	167.27	166.25	(87.55)	54.45	(117.21)	198.61
10	Tax Expenses								
	- Income Tax	6.33	5.60	19.14	19.21	12.75	5.03	41.68	30.38
	- Fringe Benefit Tax	0.20	0.54	1.76	1.66	0.19	0.54	1.76	1.66
	- Deferred Tax	0.20	0.79	1.07	1.79	(1.98)	1.95	(0.60)	5.55
	- Wealth Tax	0.02	0.03	0.07	0.05	0.02	0.03	0.07	0.06
	Total tax expenses	6.75	6.96	22.04	22.71	10.98	7.55	42.91	37.65
11	Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)	48.82	39.13	145.23	143.54	(98.53)	46.90	(160.12)	160.96
12	Extraordinary Items (net of tax expenses Rs.)	-	-	-	-	-	-	-	-
13	Net Profit (+) / Loss(-) for the Period (11-12)	48.82	39.13	145.23	143.54	(98.53)	46.90	(160.12)	160.96
14	Paid up Equity Share Capital (Face value of Rs.5/- each)	30.08	28.96	30.08	28.96	30.08	28.96	30.08	28.96
15	Reserves excluding revaluation reserves as per balance sheet of previous year			901.83	620.08			582.23	643.34
16	Earning Per Share (EPS)								
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	8.12	6.74	24.93	26.00	(16.61)	8.31	(27.48)	29.16
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	8.12	6.74	24.93	26.00	(16.61)	8.31	(27.48)	29.16
17	Public Shareholding								
	- Number of Shares	23980980	21730980	23980980	21730980	23980980	21730980	23980980	21730980
	- Percentage of shareholding	39.86	37.52	39.86	37.52	39.86	37.52	39.86	37.52
18	Promoters and Promoter Group Shareholding								
	a) Pledged/Encumbered								
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered								
	- Number of shares	36187426	36187426	36187426	36187426	36187426	36187426	36187426	36187426
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	60.14	60.14	60.14	60.14	60.14	60.14	60.14	60.14

Notes:

- The consolidated results for the year ended on 31st March 2009, include results of Subsidiary Companies acquired w.e.f.20.04.07, hence not comparable.
- Exceptional item (expenses) in the consolidated results are one time cost in the foreign subsidiary companies (Sylvania) and includes severance cost, actuarial losses on retirement benefit obligations, restructuring cost and exchange loss.
- The foreign subsidiary companies (Sylvania) had registered losses during the current financial year as against profit during last financial year. The current financial year losses are mainly due to one time expenditure like restructuring cost and is temporary in nature. The company has made long term investment in these foreign subsidiary companies (Sylvania) and the diminution in value of investment due to current year losses is temporary in nature and thus does not require any adjustment.
- The figures of the previous year/period have been regrouped and adjusted wherever required.
- Information on investors correspondence for the Quarter (In Nos.) : Opening Balance - Nil, New - 56, Disposal - 56, Closing Balance - Nil.
- The Board of Directors recommended a Dividend @ Rs.2.50 per equity share of Rs.5/-each for the financial year 2008-09. This would result in appropriation of Rs.17.60 crores (including Corporate Dividend Tax of Rs.2.56 crores) out of the profits.
- The consolidated audited financial results as given above, have been prepared by applying Accounting Standard-21 "Consolidated Financial Statements" issued by ICAI.
- The above results including the consolidated results of the subsidiary companies were reviewed by the Audit Committee and taken on record in the meeting of the Board of Directors held on June 27, 2009.

Noida, June 27, 2009

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Crores)

S.N.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31-Mar-09 (Audited)	31-Mar-08 (Audited)	31-Mar-09 (Audited)	31-Mar-08 (Audited)	31-Mar-09 (Audited)	31-Mar-08 (Audited)	31-Mar-09 (Audited)	31-Mar-08 (Audited)
1	Net Segment Revenue (incl. other income)	161.77	130.60	609.09	542.63	161.77	130.60	609.09	542.63
	a) Switchgears	255.11	254.14	991.28	924.07	255.11	254.14	991.28	924.07
	b) Cable and Wires	68.00	75.88	277.38	284.42	68.00	75.88	277.38	284.42
	c) Lighting & Fixtures	81.95	73.92	276.92	240.02	81.95	73.92	276.92	240.02
	d) Electrical Consumer Durables	10.20	20.79	50.09	78.15	10.20	20.79	50.09	78.15
	e) Others	577.03	555.33	2204.76	2069.29	577.03	555.33	2204.76	2069.29
	Total	577.03	555.33	2204.76	2069.29	577.03	555.33	2204.76	2069.29
	Less : Inter Segment Revenue								
	Sales/ Income from Operations	577.03	555.33	2204.76	2069.29	577.03	555.33	2204.76	2069.29
2	Segment Results (Profit(+)/ Loss(-) before Tax and Interest from each Segment)								
	a) Switchgears	46.53	35.89	203.07	172.84	46.53	35.89	203.07	172.84
	b) Cable and Wires	23.02	23.39	62.95	87.49	23.02	23.39	62.95	87.49
	c) Lighting & Fixtures	9.89	6.27	51.89	34.86	9.89	6.27	51.89	34.86
	d) Electrical Consumer Durables	18.21	17.89	59.29	49.12	18.21	17.89	59.29	49.12
	e) Others	2.08	1.56	8.52	5.49	2.08	1.56	8.52	5.49
	Total	99.73	85.00	385.72	349.80	99.73	85.00	385.72	349.80
	Less : (i) Interest	5.32	6.70	19.34	20.65	5.32	6.70	19.34	20.65
	(ii) Other un-allocable expenses net of un-allocable income	38.84	32.21	199.11	162.90	38.84	32.21	199.11	162.90
	Total Profit before Tax	55.57	46.09	167.27	166.25	55.57	46.09	167.27	166.25
3	Capital Employed (Segment Assets - Segment Liabilities)								
	a) Switchgears	232.62	284.53	232.62	284.53	232.62	284.53	232.62	284.53
	b) Cable and Wires	86.53	60.58	86.53	60.58	86.53	60.58	86.53	60.58
	c) Lighting & Fixtures	96.01	109.26	96.01	109.26	96.01	109.26	96.01	109.26
	d) Electrical Consumer Durables	41.38	62.35	41.38	62.35	41.38	62.35	41.38	62.35
	e) Others	562.76	199.67	562.76	199.67	562.76	199.67	562.76	199.67
	Total	1019.30	716.39	1019.30	716.39	1019.30	716.39	1019.30	716.39

For & On Behalf of the Board
Havells India Limited

(Qimant Rai Gupta)
Chairman & Managing Director