

HAVELLS INDIA LIMITED											
Regd. Off. : 1/7, Ram Kishore Road, Civil Lines, Delhi - 110 054											
Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304											
Tel. # 0120-4771000; Fax # 0120-4772000, Email: investors@havells.com											
UN-AUDITED FINANCIAL RESULTS											
FOR THE QUARTER ENDED DECEMBER 31, 2008											
(Rs. in Crores)											
S.N.	Particulars	Standalone					Consolidated				
		Quarter Ended		Year To Date		Year Ended	Quarter Ended		Year To Date		Year Ended
		31-Dec-08 (Un-Audited)	31-Dec-07 (Un-Audited)	31-Dec-08 (Un-Audited)	31-Dec-07 (Un-Audited)	31-Mar-08 (Audited)	31-Dec-08 (Un-Audited)	31-Dec-07 (Un-Audited)	31-Dec-08 (Un-Audited)	31-Dec-07 (Un-Audited)	31-Mar-08 (Audited)
1	a) Net Sales/Income from Operations	486.04	534.57	1624.74	1506.75	2054.86	1308.43	1341.32	4147.96	3626.52	5002.21
	b) Other Operating Income	0.02	1.93	2.99	6.49	13.71	0.40	2.24	3.18	6.90	21.31
	Total Income	486.06	536.50	1627.73	1513.24	2068.57	1308.83	1343.56	4151.14	3633.42	5023.52
2	Expenditure										
	a. (Increase)/Decrease in Stock in trade & WIP	112.60	(81.14)	91.07	(158.26)	(129.32)	178.03	(109.62)	14.79	(233.82)	(187.23)
	b. Consumption of raw materials	201.55	333.00	835.80	898.82	1146.73	334.95	559.14	1575.78	1549.82	2027.67
	c. Purchase of Traded Goods	31.49	67.31	94.63	169.92	247.60	240.11	259.11	642.13	601.49	825.73
	d. Employees Cost	23.11	20.89	69.49	54.29	72.17	206.04	202.46	645.60	548.20	760.80
	e. Depreciation	4.59	3.27	12.71	9.18	13.07	21.22	19.03	65.02	51.70	69.43
	f. Other expenditure	95.33	144.31	399.32	405.70	532.25	318.79	331.14	1080.98	904.71	1238.31
	g. Total	468.67	487.64	1503.02	1379.65	1882.50	1299.14	1261.26	4024.30	3422.10	4734.71
3	Profit from Operations before Interest, Interest & Exceptional Items (1-2)	17.39	48.86	124.71	133.59	186.07	9.69	82.30	126.84	211.32	288.81
4	Other Income	0.06	0.24	1.01	0.52	0.83	0.22	1.73	4.14	4.91	3.72
5	Profit before Interest & Exceptional Items (3+4)	17.45	49.10	125.72	134.11	186.90	9.91	84.03	130.98	216.23	292.53
6	Interest	3.83	5.30	14.02	13.95	20.65	28.11	29.84	82.75	71.99	93.92
7	Profit after Interest but before Exceptional Items (5+6)	13.62	43.80	111.70	120.16	166.25	(18.20)	54.19	48.23	144.24	198.61
8	Exceptional Items	-	-	-	-	-	60.74	0.00	77.89	0.00	0.00
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7+8)	13.62	43.80	111.70	120.16	166.25	(78.94)	54.19	(29.66)	144.24	198.61
10	Tax Expenses										
	- Income Tax	1.50	5.06	12.81	13.66	19.20	5.71	5.90	28.93	25.35	30.38
	- Fringe Benefit Tax	0.38	0.32	1.56	1.12	1.66	0.38	0.32	1.57	1.12	1.66
	- Deferred Tax	0.36	1.41	0.87	1.01	1.79	1.17	3.50	1.38	3.61	5.55
	- Wealth Tax	0.02	0.01	0.05	0.03	0.06	0.02	0.02	0.05	0.04	0.06
	Total tax expenses	2.26	6.80	15.29	15.82	22.71	7.28	9.74	31.93	30.12	37.65
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	11.36	37.00	96.41	104.34	143.54	(86.22)	44.45	(61.59)	114.12	160.96
12	Extraordinary Items (net of tax expenses Rs.)	-	-	-	-	-	-	-	-	-	-
13	Net Profit (+)/ Loss(-) for the Period (11-12)	11.36	37.00	96.41	104.34	143.54	(86.22)	44.45	(61.59)	114.12	160.96
14	Paid up Equity Share Capital (Face value of Rs.5/- each)	28.96	28.96	28.96	28.96	28.96	28.96	28.96	28.96	28.96	28.96
15	Reserves excluding revaluation reserves as per balance sheet of previous year					620.08					643.34
16	Earning Per Share (EPS)										
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.96	6.39	16.65	18.01	26.00	(14.89)	7.67	(10.63)	19.70	29.16
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.96	6.39	16.65	18.01	26.00	(14.89)	7.67	(10.63)	19.70	29.16
17	Public Shareholding										
	- Number of Shares	21730980	21730980	21730980	21730980	21730980	21730980	21730980	21730980	21730980	21730980
	- Percentage of shareholding	37.52	37.52	37.52	37.52	37.52	37.52	37.52	37.52	37.52	37.52

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED											
(Rs. in Crores)											
S.N.	Particulars	Standalone					Consolidated				
		Quarter Ended		Year To Date		Year Ended	Quarter Ended		Year To Date		Year Ended
		31-Dec-08 (Un-Audited)	31-Dec-07 (Un-Audited)	31-Dec-08 (Un-Audited)	31-Dec-07 (Un-Audited)	31-Mar-08 (Audited)	31-Dec-08 (Un-Audited)	31-Dec-07 (Un-Audited)	31-Dec-08 (Un-Audited)	31-Dec-07 (Un-Audited)	31-Mar-08 (Audited)
1	Net Segment Revenue (Incl. Other Income)	136.74	140.53	447.32	412.03	542.63	213.30	241.41	736.17	669.93	924.07
	a) Cable and Wires	213.30	241.41	736.17	669.93	924.07	213.30	241.41	736.17	669.93	924.07
	b) Lighting & Fixtures	75.08	87.49	209.39	208.54	284.42	897.85	894.55	2732.80	2328.72	3239.37
	c) Electrical Consumer Durables	49.61	49.91	194.97	166.10	240.02	49.61	49.91	194.97	166.10	240.02
	d) Others	11.33	17.16	39.88	56.64	77.43	11.33	17.16	39.88	56.64	77.43
	Total	486.06	536.50	1627.73	1513.24	2068.57	1308.83	1343.56	4151.14	3633.42	5023.52
	Less : Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-
	Sales/ Income from Operations	486.06	536.50	1627.73	1513.24	2068.57	1308.83	1343.56	4151.14	3633.42	5023.52
2	Segment Results										
	(Profit+/-) Loss(-) before Tax and Interest from each Segment										
	a) Switchgears	43.52	48.03	156.54	136.95	172.84	43.52	48.03	156.54	136.95	172.84
	b) Cable and Wires	(7.65)	19.66	39.93	64.10	87.49	(7.65)	19.66	39.93	64.10	87.49
	c) Lighting & Fixtures	12.83	16.02	42.00	28.59	34.86	178.66	245.55	617.13	557.11	790.04
	d) Electrical Consumer Durables	10.88	10.44	41.08	31.23	49.12	10.88	10.44	41.08	31.23	49.12
	e) Others	-0.02	0.71	6.44	3.93	5.49	-0.02	0.71	6.44	3.93	5.49
	Total	59.56	94.86	285.99	264.80	349.80	225.39	324.39	861.12	793.32	1104.98
	Less : (I) Interest	3.83	5.30	14.02	13.95	20.65	28.11	29.84	82.75	71.99	93.92
	(ii) Other un-allocable expenses net of un-allocable income	42.11	45.76	160.27	130.69	162.90	276.22	240.36	808.03	577.09	812.45
	Total Profit before Tax	13.62	43.80	111.70	120.16	166.25	(78.94)	54.19	(29.66)	144.24	198.61
3	Capital Employed										
	(Segment Assets - Segment Liabilities)										
	a) Switchgears	249.83	170.89	249.83	170.89	284.53	249.83	170.89	249.83	170.89	284.53
	b) Cable and Wires	113.08	128.61	113.08	128.61	60.58	113.08	128.61	113.08	128.61	60.58
	c) Lighting & Fixtures	106.33	81.94	106.33	81.94	109.26	1290.55	1339.48	1290.55	1339.48	1371.75
	d) Electrical Consumer Durables	56.53	63.85	56.53	63.85	62.35	56.53	63.85	56.53	63.85	62.35
	e) Others	325.42	299.15	325.42	299.15	199.67	325.42	299.15	325.42	299.15	199.67
	Total	851.19	744.44	851.19	744.44	716.39	2035.41	2001.98	2035.41	2001.98	1978.88

Notes:

- The consolidated results for the year ended on 31st March 2008 and period ended 31st December, 2007, include results of Subsidiary Companies acquired w.e.f.20.04.07, hence not comparable.
- Exceptional item (expenses) in the consolidated results are one time cost in the foreign subsidiary companies (Sylvania) and includes severance cost, actuarial losses on retirement benefit obligations, restructuring cost and exchange loss due to sharp movements in foreign currency rates.
- The figures of the previous year/period have been regrouped and adjusted wherever required.
- Information on investors correspondence for the Quarter (In Nos.) : Opening Balance - Nil, New - 80, Disposal - 80, Closing Balance - Nil.
- These results are limited reviewed by the Auditors of the Company.
- The above results were taken on record in the meeting of the Board of Directors held on January 30, 2009.

Noida, January 30, 2009

(Qimat Rai Gupta)
Chairman & Managing Director