

**HAVELLS INDIA LIMITED**  
**Regd. Off. : 1/7, Ram Kishore Road, Civil Lines, Delhi - 110 054**  
**Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304**  
**Tel. # 0120-4771000; Fax # 0120-4772000, Email: investors@havells.com**  
**UN-AUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2008**

(Rs. in Crores)

S.N.	Particulars	Standalone					Consolidated				
		Quarter Ended		Year To Date		Year Ended	Quarter Ended		Year To Date		Year Ended
		30-Sep-08 (Un-Audited)	30-Sep-07 (Un-Audited)	30-Sep-08 (Un-Audited)	30-Sep-07 (Un-Audited)	31-Mar-08 (Audited)	30-Sep-08 (Un-Audited)	30-Sep-07 (Un-Audited)	30-Sep-08 (Un-Audited)	30-Sep-07 (Un-Audited)	31-Mar-08 (Audited)
1	a) Net Sales/Income from Operations	585.32	498.14	1138.71	972.18	2054.86	1435.31	1216.52	2839.53	2285.20	5002.21
	b) Other Operating Income	2.26	2.30	2.96	4.56	13.71	2.28	2.14	2.78	4.66	21.31
	<b>Total Income</b>	<b>587.58</b>	<b>500.44</b>	<b>1141.67</b>	<b>976.74</b>	<b>2068.57</b>	<b>1437.59</b>	<b>1218.66</b>	<b>2842.31</b>	<b>2289.86</b>	<b>5023.52</b>
2	Expenditure										
	a. (Increase)/Decrease in Stock in trade & WIP	(20.56)	(39.36)	(21.53)	(77.12)	(129.32)	(75.28)	(105.19)	(163.24)	(124.20)	(187.23)
	b. Consumption of raw materials	343.29	292.51	634.25	565.82	1146.73	625.15	559.34	1240.83	990.68	2027.67
	c. Purchase of Traded Goods	30.04	52.60	63.14	102.61	247.60	217.27	185.49	402.02	342.38	825.73
	d. Employees Cost	22.63	17.43	44.79	33.40	72.17	216.21	193.24	439.56	345.74	760.80
	e. Depreciation	4.44	2.95	8.12	5.91	13.07	22.18	17.90	43.80	32.67	69.43
	f. Other expenditure	151.74	129.98	305.57	261.39	532.25	399.10	308.61	762.20	573.57	1238.31
	g. Total	531.58	456.11	1034.34	892.01	1882.50	1404.63	1159.39	2725.17	2160.84	4734.71
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	56.00	44.33	107.33	84.73	186.07	32.96	59.27	117.14	129.02	288.81
4	Other Income	0.35	0.10	0.95	0.28	0.83	1.83	3.04	3.92	3.18	3.72
5	Profit before Interest & Exceptional Items (3+4)	56.35	44.43	108.28	85.01	186.90	34.79	62.31	121.06	132.20	292.53
6	Interest	5.28	5.01	10.19	8.65	20.65	30.58	23.02	54.64	42.15	93.92
7	Profit after Interest but before Exceptional Items (5-6)	51.07	39.42	98.09	76.36	166.25	4.21	39.29	66.42	90.05	198.61
8	Exceptional Items	-	-	-	-	-	17.15	-	17.15	-	-
9	Profit (+) / Loss(-) from Ordinary Activities before tax (7+8)	51.07	39.42	98.09	76.36	166.25	(12.94)	39.29	49.27	90.05	198.61
10	Tax Expenses										
	-Income Tax	5.88	4.10	11.31	8.60	19.20	10.99	9.83	23.22	19.45	30.38
	-Fringe Benefit Tax	0.59	0.39	1.19	0.80	1.66	0.59	0.39	1.19	0.80	1.66
	-Deferred Tax	0.27	(0.90)	0.51	(0.40)	1.79	0.47	(0.62)	0.21	0.11	5.55
	-Wealth Tax	0.02	0.01	0.03	0.02	0.06	0.02	0.01	0.03	0.02	0.06
	Total tax expenses	6.76	3.60	13.04	9.02	22.71	12.07	9.61	24.65	20.38	37.65
11	Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)	44.31	35.82	85.05	67.34	143.54	(25.01)	29.68	24.62	69.67	160.96
12	Extraordinary Items (net of tax expenses Rs.)	-	-	-	-	-	-	-	-	-	-
13	Net Profit (+) / Loss(-) for the Period (11-12)	44.31	35.82	85.05	67.34	143.54	(25.01)	29.68	24.62	69.67	160.96
14	Paid up Equity Share Capital (Face value of Rs.5/ each)	28.96	28.88	28.96	26.88	28.96	28.96	26.88	28.96	26.88	28.96
15	Reserves excluding revaluation reserves as per balance sheet of previous year										
16	Earning Per Share (EPS)										
	a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	7.65	6.66	14.68	12.53	26.00	(4.32)	5.52	4.25	12.96	29.16
	b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	7.65	6.66	14.68	12.53	26.00	(4.32)	5.52	4.25	12.96	29.16
17	Public Shareholding										
	- Number of Shares	21730980	17570980	21730980	17570980	21730980	21730980	17570980	21730980	17570980	21730980
	- Percentage of shareholding	37.52	32.69	37.52	32.69	37.52	37.52	32.69	37.52	32.69	37.52

**Notes:**  
1 The consolidated results for the year ended on 31st March 2008 and period ended 30th September, 2007, include results of Subsidiary Companies acquired w.e.f. 20.04.07.  
2 Exceptional item (expense) in the consolidated results is towards the severance cost paid to the employees at its foreign subsidiary companies (Sylvania).  
3 The figures of the previous year/ period have been regrouped and adjusted wherever required.  
4 Information on investors correspondence for the Quarter (In Nos.) : Opening Balance - Nil, New - 116, Disposal - 116, Closing Balance - Nil.  
5 These results are limited reviewed by the Auditors of the Company.  
6 The above results were taken on record in the meeting of the Board of Directors held on October 31, 2008.  
Noida, October 31, 2008

**HAVELLS INDIA LIMITED**  
**Regd. Off. : 1/7, Ram Kishore Road, Civil Lines, Delhi - 110 054**  
**Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304**  
**Tel. # 0120-4771000; Fax # 0120-4772000, Email: investors@havells.com**  
**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. in Crores)

S.N.	Particulars	Standalone					Consolidated				
		Quarter Ended		Year To Date		Year Ended	Quarter Ended		Year To Date		Year Ended
		30-Sep-08 (Un-Audited)	30-Sep-07 (Un-Audited)	30-Sep-08 (Un-Audited)	30-Sep-07 (Un-Audited)	31-Mar-08 (Audited)	30-Sep-08 (Un-Audited)	30-Sep-07 (Un-Audited)	30-Sep-08 (Un-Audited)	30-Sep-07 (Un-Audited)	31-Mar-08 (Audited)
1	Net Segment Revenue (Incl. Other income)						163.43	138.69	310.58	271.50	542.63
	a) Switchgears	269.94	227.63	522.87	428.52	924.07	269.94	227.63	522.87	428.52	924.07
	b) Cable and Wires	71.66	64.52	134.31	121.06	284.42	921.67	782.74	1834.95	1434.18	3239.37
	c) Lighting & Fixtures	67.95	49.84	145.36	116.18	240.02	67.95	49.84	145.36	116.18	240.02
	d) Electrical Consumer Durables	14.60	19.76	28.55	39.48	77.43	14.60	19.76	28.55	39.48	77.43
	e) Others	587.58	500.44	1141.67	976.74	2068.57	587.58	500.44	1141.67	976.74	2068.57
	Total	587.58	500.44	1141.67	976.74	2068.57	587.58	500.44	1141.67	976.74	2068.57
	Less : Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-
	Sales/ Income from Operations	587.58	500.44	1141.67	976.74	2068.57	587.58	500.44	1141.67	976.74	2068.57
2	Segment Results										
	(Profit+)/ Loss(-) before Tax and Interest from each Segment)						58.42	47.04	115.97	91.53	178.05
	a) Switchgears	22.43	24.77	52.25	48.63	96.44	22.43	24.77	52.25	48.63	96.44
	b) Cable and Wires	19.14	7.94	30.33	14.12	37.41	19.14	7.94	30.33	14.12	37.41
	c) Lighting & Fixtures	14.88	8.94	32.15	21.76	51.71	14.88	8.94	32.15	21.76	51.71
	d) Electrical Consumer Durables	4.18	2.05	6.67	3.58	6.61	4.18	2.05	6.67	3.58	6.61
	e) Others	119.05	90.74	237.37	179.62	370.22	119.05	90.74	237.37	179.62	370.22
	Total	119.05	90.74	237.37	179.62	370.22	119.05	90.74	237.37	179.62	370.22
	Less : (i) Interest	5.28	5.01	10.19	8.65	20.65	5.28	5.01	10.19	8.65	20.65
	(ii) Other un-allocable expenses net of un-allocable income	62.70	46.31	129.09	94.61	183.32	62.70	46.31	129.09	94.61	183.32
	Total Profit before Tax	51.07	39.42	98.09	76.36	166.25	(12.94)	39.29	49.27	90.05	198.61
3	Capital Employed										
	(Segment Assets - Segment Liabilities)										
	a) Switchgears	269.20	145.10	269.20	145.10	284.53	269.20	145.10	269.20	145.10	284.53
	b) Cable and Wires	146.88	133.51	146.88	133.51	60.58	146.88	133.51	146.88	133.51	60.58
	c) Lighting & Fixtures	109.37	56.78	109.37	56.78	109.26	109.37	56.78	109.37	56.78	109.26
	d) Electrical Consumer Durables	59.49	43.61	59.49	43.61	62.35	59.49	43.61	59.49	43.61	62.35
	e) Others	222.02	34.04	222.02	34.04	199.67	222.02	34.04	222.02	34.04	199.67
	Total	806.96	413.04	806.96	413.04	716.39	806.96	413.04	806.96	413.04	716.39

**Qimat Rai Gupta**  
**Chairman & Managing Director**