

HAVELLS INDIA LIMITED

Regd. Office : 1/7, Ram Kishore Road, Civil Lines, Delhi 110 054
Corporate Off.: E-1, Sector - 59, Noida - 201 307

Tel. # 0120-2477777; Fax # 0120-2477666, Email: investors@havells.com

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2007**

(Rs. In million)

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2007**

(Rs. In million)

| Particulars | Standalone | | | | | | Consolidated | | |
|--|---------------|-------------|--------------|--------------|--------------|---------------|-------------------|--------------|--|
| | Quarter ended | | Year to date | | Year ended | Quarter ended | Nine months ended | Year Ended | |
| | 12/31/2007 | 12/31/2006 | 12/31/2007 | 12/31/2006 | 3/31/2007 | 12/31/2007 | 12/31/2007 | 3/31/2007 | |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Audited) | |
| 1 Net Sales | 5346 | 3909 | 15068 | 11069 | 15472 | 13413 | 36265 | 15472 | |
| 2 Other Income | 22 | 10 | 70 | 29 | 54 | 40 | 118 | 54 | |
| 3 Total Income | 5368 | 3919 | 15138 | 11098 | 15526 | 13453 | 36383 | 15526 | |
| 4 Expenditure | | | | | | | | | |
| a. (Increase)/Decrease in Stock in trade & WIP | (811) | (45) | (1583) | (748) | (563) | (1096) | (2338) | (563) | |
| b. Consumption of raw materials | 3380 | 2145 | 9038 | 6489 | 8797 | 5591 | 15498 | 8797 | |
| c. Purchase of Traded Goods | 673 | 365 | 1699 | 983 | 1371 | 2591 | 6015 | 1371 | |
| d. Employees Cost | 184 | 128 | 518 | 378 | 491 | 1974 | 5355 | 491 | |
| e. Depreciation | 33 | 24 | 92 | 67 | 97 | 190 | 517 | 97 | |
| f. Other expenditure | 1418 | 949 | 4032 | 2948 | 3967 | 3363 | 9175 | 3967 | |
| g. Total Expenditure | 4877 | 3566 | 13796 | 10117 | 14160 | 12613 | 34222 | 14160 | |
| 5 Interest | 53 | 44 | 140 | 114 | 161 | 298 | 719 | 161 | |
| 6 Exceptional Items | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 7 Profit from Ordinary activities before tax | 438 | 309 | 1202 | 867 | 1205 | 542 | 1442 | 1205 | |
| 8 Tax Expenses | | | | | | | | | |
| - Income Tax | 51 | 40 | 137 | 107 | 146 | 59 | 254 | 146 | |
| - Fringe Benefit Tax | 3 | 4 | 11 | 12 | 15 | 3 | 11 | 15 | |
| - Deferred Tax | 14 | 7 | 10 | 21 | 23 | 35 | 36 | 23 | |
| - Wealth Tax | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Total tax expenses | 68 | 51 | 158 | 140 | 184 | 97 | 301 | 184 | |
| 9 Profit from Ordinary activities after tax | 370 | 258 | 1044 | 727 | 1021 | 445 | 1141 | 1021 | |
| 10 Extraordinary Items (net of tax expenses) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 11 Net Profit for the period | 370 | 258 | 1044 | 727 | 1021 | 445 | 1141 | 1021 | |
| 12 Paid up Capital (Face value of Rs.5/- each) | 290 | 269 | 290 | 269 | 269 | 290 | 290 | 269 | |
| 13 Reserves (excluding revaluation reserves) | --- | --- | --- | --- | 2356 | --- | --- | 2355 | |
| 14 Earning Per Share (EPS) | | | | | | | | | |
| a) Basic | 6.70 | 4.80 | 19.23 | 13.53 | 19.00 | 8.06 | 21.01 | 19.00 | |
| Diluted | 6.70 | 4.80 | 19.23 | 13.53 | 19.00 | 8.06 | 21.01 | 19.00 | |
| Extraordinary items for the period, for the year to date and for the previous year (not be annulised) | | | | | | | | | |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not be annulised) | 6.70 | 4.80 | 19.23 | 13.53 | 19.00 | 8.06 | 21.01 | 19.00 | |
| 15 Public Shareholding | | | | | | | | | |
| - Number of Shares | 21730980 | 17570980 | 21730980 | 17570980 | 17570980 | 21730980 | 21730980 | 17570980 | |
| - Percentage of shareholding | 37.52 | 32.69 | 37.52 | 32.69 | 32.69 | 37.52 | 37.52 | 32.69 | |

Notes:

- The consolidated results for the year ended on 31st March 2007 does not include results of Sylvania Group as the same has acquired w.e.f. 20.04.07 and hence the previous year figures are not comparable. Nine months consolidated results includes the results of Sylvania Group from 20.04.2007.
- The figures of the previous year/ period have been regrouped and adjusted wherever required.
- Information on investors correspondence for the Quarter (In Nos.) : Opening Balance - Nil, New - 105, Disposal - 105, Closing Balance - Nil.
- During the quarter, the Company has allotted 41,60,000 Equity Shares of Rs.5/- each at a price of Rs.625/- per share and 26,00,000 Warrants (Convertible into Equity Shares) of Rs.690/- per warrant to Seacrest Investment Limited, Mauritius, a Wargburg Pincus Group Company on preferential basis. Against these securities, the company recd an amount of Rs.27,794 million being full amount of Equity Shares and 10% of warrant price against the Warrants issued.
- The proceeds of the above mentioned Shares and Warrants issued to Seacrest Investment Ltd. have been utilised to pay off the existing debts of Subsidiary companies, backed by the corporate guarantee of Havells India Limited.
- These results are limited reviewed by the Auditors of the Company.
- The above results were taken on record in the meeting of the Board of Directors held on January 29, 2008.
Noida, January 29, 2008

| S.N. | Particulars | Standalone | | | | | | Consolidated | | |
|------|---|---------------|-------------|--------------|--------------|--------------|---------------|-------------------|--------------|--|
| | | Quarter ended | | Year to date | | Year ended | Quarter ended | Nine months ended | Year Ended | |
| | | 12/31/2007 | 12/31/2006 | 12/31/2007 | 12/31/2006 | 3/31/2007 | 12/31/2007 | 12/31/2007 | 3/31/2007 | |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Audited) | |
| 1 | Net Segment Revenue (Incl. Other income) | 1405 | 926 | 4120 | 2924 | 4060 | 1405 | 4120 | 4060 | |
| | a) Switchgears | 2414 | 1890 | 6699 | 4825 | 6805 | 2414 | 6699 | 6805 | |
| | b) Cable and Wires | 876 | 603 | 2086 | 1697 | 2312 | 8961 | 23331 | 2312 | |
| | c) Lighting & Fixtures | 499 | 350 | 1661 | 1149 | 1687 | 499 | 1661 | 1687 | |
| | d) Electrical Consumer Durables | 174 | 150 | 573 | 503 | 952 | 174 | 572 | 952 | |
| | e) Others | 5368 | 3919 | 15138 | 11098 | 15526 | 13453 | 36383 | 15526 | |
| | Total | 5368 | 3919 | 15138 | 11098 | 15526 | 13453 | 36383 | 15526 | |
| | Less : Inter Segment Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| | Sales/ Income from Operations | 5368 | 3919 | 15138 | 11098 | 15526 | 13453 | 36383 | 15526 | |
| 2 | Segment Results (Profit(+)/ Loss(-) before Tax and Interest from each Segment) | | | | | | | | | |
| | a) Switchgears | 495 | 288 | 1410 | 947 | 1277 | 495 | 1410 | 1277 | |
| | b) Cable and Wires | 222 | 244 | 708 | 704 | 909 | 222 | 708 | 909 | |
| | c) Lighting & Fixtures | 164 | 74 | 305 | 216 | 252 | 2459 | 5588 | 252 | |
| | d) Electrical Consumer Durables | 113 | 58 | 330 | 162 | 252 | 113 | 330 | 252 | |
| | e) Others | 9 | 11 | 46 | 17 | 15 | 9 | 46 | 15 | |
| | Total | 1003 | 675 | 2799 | 2046 | 2705 | 3288 | 8082 | 2705 | |
| | Less : (i) Interest | 53 | 44 | 140 | 114 | 161 | 298 | 719 | 161 | |
| | (ii) Other un-allocable expense net of un-allocable income | 512 | 322 | 1457 | 1065 | 1339 | 2458 | 5921 | 1339 | |
| | Total Profit before Tax | 438 | 309 | 1202 | 867 | 1205 | 542 | 1442 | 1205 | |
| 3 | Capital Employed (Segment Assets - Segment Liabilities) | | | | | | | | | |
| | a) Switchgears | 1709 | 1296 | 1709 | 1296 | 1213 | 1709 | 1709 | 1213 | |
| | b) Cable and Wires | 1286 | 734 | 1286 | 734 | 968 | 1286 | 1286 | 968 | |
| | c) Lighting & Fixtures | 819 | 316 | 819 | 316 | 201 | 13395 | 13395 | 201 | |
| | d) Electrical Consumer Durables | 638 | 523 | 638 | 523 | 392 | 638 | 638 | 392 | |
| | e) Others | 2992 | 468 | 2992 | 468 | 529 | 323 | 323 | 530 | |
| | Total | 7444 | 3337 | 7444 | 3337 | 3303 | 17351 | 17351 | 3304 | |

For HAVELLS INDIA LIMITED

Qimat Rai Gupta
Chairman & Managing Director